



Website: Último Segundo

Section: Economy

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After Ágora, Merrill Lynch also increases target price of ALL units

In a report published last Tuesday (31), Merrill Lynch increased its target price for the next twelve months of All units from R\$ 110.00 to R\$ 150.00, focusing on better perspectives for the macroeconomic scenario and the reduction of the company's financial expenses.

The purchase recommendation was kept.

The North American bank announcement follows that of Ágora Sênior, made last Monday night, but the company's securities are down 2.91% in this session, being quoted at R\$118.20.

February must be a busy month.

According to the bank, February must be a busy month for ALL, with the perspectives disclosure for the 2005/2006 harvest and the presentation of the final proposals for Brasil Ferrovias acquisition.

At this point, the dispute must be between ALL and MRS, controlled by Vale, CSN, CAEMI and Usiminas, and it is very likely that the second company will be the buyer due to its strategic interest and its major financial power.