

**ATTACHMENT II "B"**

**CONSOLIDATED FORM**

**Management and Related Persons' Trading of Securities Issued by the Company  
Article 11 – CVM Instruction #358/2002**

In [JANUARY/2004], only the following transactions, involving securities and derivatives were executed, pursuant to Article 11 - CVM Instruction # 358/2002 <sup>(1)</sup>.

<b>Company's Name: ALL AMÉRICA LATINA LOGÍSTICA S/A</b>								
<b>Group and Related Persons</b>	<input checked="" type="checkbox"/> <b>Board of Directors</b>		<input checked="" type="checkbox"/> <b>Management</b>		<input type="checkbox"/> <b>Fiscal Council</b>		<input type="checkbox"/> <b>Technical or Consulting Bodies</b>	
<b>Opening Balance</b>								
Securities/ Derivatives	Securities Characteristics (2)				Quantity	Interest %		
						Same Type/ Class	Total	
SHARES	REGISTERED COMMON SHARES				124,024,332	0.3426354287	0.3426354287	
<b>Transactions in the Month</b>								
Securities/ Derivatives	Securities Characteristics (2)	Intermediary	Transaction	Day	Quantity	Price	Volume (R\$) (3)	
			Buy					
			Total Buy					
			Sell					
			Total Sell					
<b>Closing Balance</b>								
Securities/ Derivatives	Securities Characteristics (2)				Quantity	Interest %		
						Same Type/ Class	Total	
SHARES	REGISTERED COMMON SHARES				124,024,332	0.3426354287	0.3426354287	

- 1) When filing in the form, delete the lines that do not have any information. If there is no acquisition/change in the position of any person in relation to Article 11 - CVM Instruction # 358/2002 , send a statement with that information.
- 2) Issue/Series, convertibility, simple, term, guarantees, type/class, among others.
- 3) Quantity multiplied by price.