

## ATTACHMENT II “B”

### CONSOLIDATED FORM

#### Management and Related Persons’ Trading of Securities Issued by the Company Article 11 – CVM Instruction #358/2002

In [MAY/2004], no transactions involving securities and derivatives were executed, pursuant to Article 11 - CVM Instruction # 358/2002, and I hold the following positions in securities and derivatives <sup>(1)</sup>:

<b>Company’s Name: ALL AMÉRICA LATINA LOGISTICA S/A</b>							
<b>Group and Related Persons</b>	<b>(X) Board of Directors</b>		<b>( ) Management</b>	<b>( ) Fiscal Council</b>		<b>( ) Technical or Consulting Bodies</b>	
<b>Opening Balance</b>							
Securities/ Derivatives	Securities Characteristics (2)			Quantity	Interest %		
					Same Type/ Class	Total	
SHARES	BOOK-ENTRY COMMON SHARES			13	0.00000039	0.00000039	
<b>Transactions in the Month</b>							
Securities/ Derivatives	Securities Characteristics (2)	Intermediary	Transaction	Day	Quantity	Price	Volume (R\$) (3)
			Buy				
			Total Buy				
			Sell				
			Total Sell				
<b>Closing Balance</b>							
Securities/ Derivatives	Securities Characteristics (2)			Quantity	Interest %		
					Same Type/ Class	Total	
SHARES	BOOK-ENTRY COMMON SHARES			15	0.000098%	0.000041%	
SHARES	BOOK-ENTRY PREFERRED SHARES			05	0.000024%	0.000014%	

- 1) When filing in the form, delete the lines that do not have any information. If there is no acquisition/change in the position of any person in relation to Article 11 - CVM Instruction # 358/2002 , send a statement with that information.
- 2) Issue/Series, convertibility, simple, term, guarantees, type/class, among others.
- 3) Quantity multiplied by price.

**Note 1:** At the Extraordinary General Meeting held on 05/11/2004, the shareholders representing more than two thirds (2/3) of the voting capital approved the conversion of fifty-seven, five per cent (57.5%) of common shares issued by the Company into preferred shares. The shares owned by shareholders holding one (1) single share issued by the Company were not converted. The shares owned by other shareholders were converted, by applying the percentage specified above over their total number. In the event the conversion result implied the fraction(s) of shares, the referred fraction(s) was (were) cancelled and Logispar Logística e Participações S.A. donated to each shareholder, whose fraction(s) has (have) been cancelled, one (1) common and/or preferred share in replacement of the fraction(s) cancelled, depending on its type, in such manner that, after the conversion, all the Company’s shareholders hold round figures of common and/or preferred shares.

**Note 2:** At the Extraordinary General Meeting held on 05/14/2004, the shareholders representing the majority of the voting capital approved the reverse split of shares representing the Company's capital stock, at the proportion of one thousand (1,000) shares into one (1) new share. In the event the reverse split result has implied the fraction(s) of shares, Logispar Logística e Participações S.A. donated to each shareholder, by type of share, the quantity necessary, in such manner that, after the reverse split, all the Company's shareholders hold round figures of common and/or preferred shares.