

ATTACHMENT II “B”

CONSOLIDATED FORM

Management and Related Persons’ Trading of Securities Issued by the Company

Article 11 – CVM Instruction #358/2002

In [JULY/2004], **no** transactions involving securities and derivatives were executed, pursuant to Article 11 - CVM Instruction # 358/2002, and I hold the following positions in securities and derivatives ⁽¹⁾:

Company’s Name: ALL AMÉRICA LATINA LOGÍSTICA S/A								
Group and Related Persons	<input checked="" type="checkbox"/> Board of Directors		<input type="checkbox"/> Management		<input type="checkbox"/> Fiscal Council		<input type="checkbox"/> Technical or Consulting Bodies	
Opening Balance								
Securities/ Derivatives	Securities Characteristics (2)				Quantity	Interest %		
						Same Type/ Class	Total	
SHARES	BOOK-ENTRY COMMON SHARES				ZERO	ZERO	ZERO	
SHARES	BOOK-ENTRY PREFERRED SHARES				ZERO	ZERO	ZERO	
Transactions in the Month								
Securities/ Derivatives	Securities Characteristics (2)	Intermediary	Transaction	Day	Quantity	Price	Volume (R\$) (3)	
			Buy					
			Total Buy					
			Sell					
			Total Sell					
Closing Balance								
Securities/ Derivatives	Securities Characteristics (2)				Quantity	Interest %		
						Same Type/ Class	Total	
SHARES	BOOK-ENTRY COMMON SHARES				ZERO	ZERO	ZERO	
SHARES	BOOK-ENTRY PREFERRED SHARES				ZERO	ZERO	ZERO	

1) When filing in the form, delete the lines that do not have any information. If there is no acquisition/change in the position of any person in relation to Article 11 - CVM Instruction # 358/2002 , send a statement with that information.

2) Issue/Series, convertibility, simple, term, guarantees, type/class, among others.

3) Quantity multiplied by price.

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Company's Name: ALL AMÉRICA LATINA LOGÍSTICA S/A								
Group and Related Persons	<input type="checkbox"/> Board of Directors		<input checked="" type="checkbox"/> Management		<input type="checkbox"/> Fiscal Council		<input type="checkbox"/> Technical or Consulting Bodies	
Opening Balance								
Securities/ Derivatives	Securities Characteristics (2)				Quantity	Interest %		
						Same Type/ Class	Total	
SHARES	BOOK-ENTRY COMMON SHARES				ZERO	ZERO	ZERO	
SHARES	BOOK-ENTRY PREFERRED SHARES				ZERO	ZERO	ZERO	
Transactions in the Month								
Securities/ Derivatives	Securities Characteristics (2)	Intermediary	Transaction	Day	Quantity	Price	Volume (R\$) (3)	
			Buy					
			Total Buy					
SHARES	PREFERRED		Sell					
			Total Sell					
Closing Balance								
Securities/ Derivatives	Securities Characteristics (2)				Quantity	Interest %		
						Same Type/ Class	Total	
SHARES	BOOK-ENTRY COMMON SHARES				ZERO	ZERO	ZERO	
SHARES	BOOK-ENTRY PREFERRED SHARES				ZERO	ZERO	ZERO	

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Article 11 – CVM Instruction #358/2002**

In [JULY/2004], the following transactions, involving securities and derivatives were executed, pursuant to Article 11 - CVM Instruction # 358/2002 and I hold the following positions in securities and derivatives⁽¹⁾:

Company's Name: ALL AMÉRICA LATINA LOGÍSTICA S/A								
Group and Related Persons	<input type="checkbox"/> Board of Directors		<input type="checkbox"/> Management		<input checked="" type="checkbox"/> Fiscal Council		<input type="checkbox"/> Technical or Consulting Bodies	
Opening Balance								
Securities/ Derivatives	Securities Characteristics (2)				Quantity	Interest %		
						Same Type/ Class	Total	
Transactions in the Month								
Securities/ Derivatives	Securities Characteristics (2)	Intermediary	Transaction	Day	Quantity	Price	Volume (R\$) (3)	
SHARES	PREFERRED	ITAU	Buy	08	1,111	40.17	44,636.70	
			Total Buy	08	1,111	40.17	44,636.70	
			Sell					
			Total Sell					
Closing Balance								
Securities/ Derivatives	Securities Characteristics (2)				Quantity	Interest %		
						Same Type/ Class	Total	
SHARES	BOOK-ENTRY PREFERRED SHARES				1,111	0.004137%	0.002630%	

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Company’s Name: ALL AMÉRICA LATINA LOGÍSTICA S/A							
Group and Related Persons	(X) Controllers	() Management	() Fiscal Council	() Technical or Consulting Bodies			
Opening Balance							
Securities/ Derivatives	Securities Characteristics (2)				Quantity	Interest %	
						Same Type/ Class	Total
SHARES	BOOK-ENTRY COMMON SHARES				11,363,721	73.868111	26.926625
SHARES	BOOK-ENTRY PREFERRED SHARES				12,195,419	45.473485	28.897354
Transactions in the Month							
Securities/ Derivatives	Securities Characteristics (2)	Intermediary	Transaction	Day	Quantity	Price	Volume (R\$) (3)
SHARES	COMMON	ITAU	Buy	06	169,451	46.50	7,879,471.50
SHARES	PREFERRED	ITAU	Buy	06	229,255	46.50	10,660,357.50
			Total Buy		398,706		18,539,829.00
SHARES	COMMON	ITAU	Sell	06	169,441	46.50	7,879,006.50
SHARES	PREFERRED	ITAU	Sell	06	229,255	46.50	10,660,357.50
SHARES	PREFERRED	CBLC*	Sell	20	817,538	46.50	38,015,517.00
SHARES	PREFERRED	CBLC*	Sell	29	17,431	52.24	910,595.44
			Total Sell		1,233,665		57,465,476.00
Closing Balance							
Securities/ Derivatives	Securities Characteristics (2)				Quantity	Interest %	
						Same Type/ Class	Total
SHARES	BOOK-ENTRY COMMON SHARES				11,363,731	73.868176%	26.903763%
SHARES	BOOK-ENTRY PREFERRED SHARES				11,360,450	42.303481%	26.895996%

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*CBLC – Brazilian Clearing and Depository Corporation