



ALL – AMÉRICA LATINA LOGÍSTICA S.A.
Corporate Taxpayer's ID (CNPJ/MF) #02.387.241/0001-60
Corporate Registry ID (NIRE) #413.000.19886
Publicly-Held Company

EXTRAORDINARY GENERAL MEETING

CALL NOTICE

The shareholders of ALL – América Latina Logística S.A. (“**ALL**”) are summoned for the Company’s Extraordinary General Meeting to be held at 5:00 pm on June 16, 2006, at its headquarters located in the city of Curitiba, state of Paraná, at Rua Emílio Bertolini, 100, Bairro Cajuru, in order to resolve on the following agenda: **(i)** approval of the Protocol for the Share Merger and Justification – Brasil Ferrovias related to the merger by ALL of all shares issued by BRASIL FERROVIAS S.A., a publicly-held company headquartered at Rua do Rócio, 351, 3º andar, in the city and state of São Paulo, with corporate taxpayer’s ID (CNPJ/MF) 02.457.269/0001-27, and its Bylaws filed at the São Paulo State Board of Trade under NIRE 35.3.00154002 (“**Brasil Ferrovias**”) and the Protocol for Share Merger and Justification – Novoeste related to the merger by ALL of all shares issued by NOVOESTE BRASIL S.A., a joint-stock company headquartered at Rua do Rócio, 351 – cj. 31/parte, in the city and state of São Paulo, with corporate taxpayer’s ID (CNPJ/MF) 07.593.583/0001-50, with its Bylaws filed at the São Paulo State Board of Trade under NIRE 35.3.00323858 (“**Novoeste**”) (“**Share Merger**”), entered into on May 30, 2006, after favorable opinions of the Board of Directors and Fiscal Council; **(ii)** ratification of appointment and contracting (a) of the specialized company Apsis Consultoria Empresarial Ltda., headquartered at Rua São José, 90, grupo 1,802, in the city and state of Rio de Janeiro, with corporate taxpayer’s ID (CNPJ/MF) 27.281.922/0001-70, and (b) Banco de Investimentos Credit Suisse (Brazil) S.A., headquartered at Avenida Brigadeiro Faria Lima, 3064, 13º andar, in the city and state of São Paulo, with corporate taxpayer’s ID (CNPJ/MF) 33.987.793/0001-33, to appraise ALL, Brasil Ferrovias and Novoeste, based on their respective economic values, calculated by the method of cash flow discounted at present value (“**Appraisal Reports**”); **(iii)** approval of appraisal reports; **(iv)** approval of Share Merger; **(v)** approval of amendment to *caput* and paragraph 1 of the Article 5 of the Bylaws so that to reflect the capital increase resulting from the Share Merger; **(vi)** authorization to ALL’s management to practice all the acts necessary for the implementation of Share Merger; and **(vii)** authorization to the Board of Executive Officers, if requested by dissenting shareholder, to draw up special balance sheet for the purposes of calculating the reimbursement amount of ALL’s shareholders to exercise the right to withdraw, based on legal grounds.

Curitiba, May 29, 2006.

Wilson Ferro de Lara
Chairman of the Board of Directors