

ATTACHMENT II “B”

CONSOLIDATED FORM

**Management and Related Persons’ Trading of Securities Issued by the Company
Article 11 – CVM Instruction #358/2002**

In [MAY/2006] **no** transactions involving securities and derivatives were executed, pursuant to Article 11 - CVM Instruction #358/2002.

Company’s Name: ALL AMÉRICA LATINA LOGÍSTICA S/A								
Group and Related Persons	<input checked="" type="checkbox"/> Board of Directors		<input type="checkbox"/> Management		<input type="checkbox"/> Fiscal Council		<input type="checkbox"/> Technical or Consulting Bodies	
Opening Balance								
Securities/ Derivatives	Securities Characteristics (2)				Quantity	Interest %		
						Same Type/ Class	Total	
SHARES	BOOK-ENTRY COMMON SHARES				ZERO	ZERO	ZERO	
SHARES	BOOK-ENTRY PREFERRED SHARES				ZERO	ZERO	ZERO	
Transactions in the Month								
Securities/ Derivatives	Securities Characteristics (2)	Intermediary	Transaction	Day	Quantity	Price	Volume (R\$) (3)	
			Buy					
			Total Buy					
			Sell					
			Total Sell					
Closing Balance								
Securities/ Derivatives	Securities Characteristics (2)				Quantity	Interest %		
						Same Type/ Class	Total	
SHARES	BOOK-ENTRY COMMON SHARES				ZERO	ZERO	ZERO	
SHARES	BOOK-ENTRY PREFERRED SHARES				ZERO	ZERO	ZERO	

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Company’s Name: ALL AMÉRICA LATINA LOGÍSTICA S/A								
Group and Related Persons	<input type="checkbox"/> Board of Directors		<input checked="" type="checkbox"/> Management		<input type="checkbox"/> Fiscal Council		<input type="checkbox"/> Technical or Consulting Bodies	
Opening Balance								
Securities/ Derivatives	Securities Characteristics (2)				Quantity	Interest %		
						Same Type/ Class	Total	
SHARES	BOOK-ENTRY COMMON SHARES				ZERO	ZERO	ZERO	
SHARES	BOOK-ENTRY PREFERRED SHARES				ZERO	ZERO	ZERO	
Transactions in the Month								
Securities/ Derivatives	Securities Characteristics (2)	Intermediary	Transaction	Day	Quantity	Price	Volume (R\$) (3)	
			Buy					
			Total Buy					
			Sell					
			Total Sell					
Closing Balance								
Securities/ Derivatives	Securities Characteristics (2)				Quantity	Interest %		
						Same Type/ Class	Total	
SHARES	BOOK-ENTRY COMMON SHARES				ZERO	ZERO	ZERO	
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Group and Related Persons	<input type="checkbox"/> Board of Directors		<input type="checkbox"/> Management		<input checked="" type="checkbox"/> Fiscal Council		<input type="checkbox"/> Technical or Consulting Bodies	
Opening Balance								
Securities/ Derivatives	Securities Characteristics (2)				Quantity	Interest %		
						Same Type/ Class	Total	
SHARES	BOOK-ENTRY COMMON SHARES				ZERO	ZERO	ZERO	
SHARES	BOOK-ENTRY PREFERRED SHARES				ZERO	ZERO	ZERO	
UNITS	1 COMMON SHARE AND 4 PREFERRED SHARES				500	0.0014%	0.0011%	
Transactions in the Month								
Securities/ Derivatives	Securities Characteristics (2)	Intermediary	Transaction	Day	Quantity	Price	Volume (R\$) (3)	
			Buy					
			Total Buy					
			Sell					
			Total Sell					
Closing Balance								
Securities/ Derivatives	Securities Characteristics (2)				Quantity	Interest %		
						Same Type/ Class	Total	
SHARES	BOOK-ENTRY COMMON SHARES				ZERO	ZERO	ZERO	
SHARES	BOOK-ENTRY PREFERRED SHARES				ZERO	ZERO	ZERO	
UNITS	1 AÇÃO ORDIÁRIA E 4 AÇÕES PREFERENCIAIS				500	0.0014%	0.0011%	

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Company’s Name: ALL AMÉRICA LATINA LOGÍSTICA S/A							
Group and Related Persons	(X) Controlling Shareholders	() Management	() Fiscal Council	() Technical or Consulting Bodies			
Opening Balance							
Securities/ Derivatives	Securities Characteristics (2)			Quantity	Interest %		
					Same Type/ Class	Total	
SHARES	BOOK-ENTRY COMMON SHARES			39,544,245	50.4842	17.7213	
SHARES	BOOK-ENTRY PREFERRED SHARES			197,495	0.2521	0.0885	
UNITS	1 COMMON SHARE AND 4 PREFERRED SHARES			5,015,364			
Transactions in the Month							
Securities/ Derivatives	Securities Characteristics (2)	Intermediary	Transaction	Day	Quantity	Price	Volume (R\$) (3)
UNITS	01 COMMON + 04 PREFERRED	ITAU CORR.	Sell	12	17	156.01	2,652.17
UNITS	01 COMMON + 04 PREFERRED	ITAU CORR.	Sell	12	13,500	157.00	2,119,500.00
UNITS	01 COMMON + 04 PREFERRED	ITAU CORR.	Sell	12	3,000	157.20	471,600.00
UNITS	01 COMMON + 04 PREFERRED	ITAU CORR.	Sell	12	1,400	157.50	220,500.00
UNITS	01 COMMON + 04 PREFERRED	ITAU CORR.	Sell	26	100	146.50	14,650.00
UNITS	01 COMMON + 04 PREFERRED	ITAU CORR.	Sell	26	1,000	146.00	146,000.00
UNITS	01 COMMON + 04 PREFERRED	ITAU CORR.	Sell	26	100	146.00	14,600.00
UNITS	01 COMMON + 04 PREFERRED	ITAU CORR.	Sell	26	100	146.00	14,600.00
UNITS	01 COMMON + 04 PREFERRED	ITAU CORR.	Sell	26	100	146.50	14,650.00
UNITS	01 COMMON + 04 PREFERRED	ITAU CORR.	Sell	26	600	146.50	87,900.00
UNITS	01 COMMON + 04 PREFERRED	ITAU CORR.	Sell	26	1,000	146.50	146,500.00
UNITS	01 COMMON + 04 PREFERRED	ITAU CORR.	Sell	26	1,100	146.00	160,600.00
UNITS	01 COMMON + 04 PREFERRED	ITAU CORR.	Sell	26	100	146.00	14,600.00
UNITS	01 COMMON + 04 PREFERRED	ITAU CORR.	Sell	26	100	146.00	14,600.00
UNITS	01 COMMON + 04 PREFERRED	ITAU CORR.	Sell	26	100	146.00	14,600.00
UNITS	01 COMMON + 04 PREFERRED	ITAU CORR.	Sell	26	100	146.00	14,600.00
UNITS	01 COMMON + 04 PREFERRED	ITAU CORR.	Sell	26	100	146.00	14,600.00
UNITS	01 COMMON + 04 PREFERRED	ITAU CORR.	Sell	26	500	146.40	73,200.00
UNITS	01 COMMON + 04 PREFERRED	ITAU CORR.	Sell	29	1,400	150.00	210,000.00
UNITS	01 COMMON + 04 PREFERRED	ITAU CORR.	Sell	29	300	150.00	45,000.00

UNITS	01 COMMON + 04 PREFERRED	ITAU CORR.	Sell	29	100	150.00	15,000.00
UNITS	01 COMMON + 04 PREFERRED	ITAU CORR.	Sell	29	100	150.00	15,000.00
UNITS	01 COMMON + 04 PREFERRED	ITAU CORR.	Sell	29	100	150.00	15,000.00
UNITS	01 COMMON + 04 PREFERRED	ITAU CORR.	Sell	31	1,500	150.00	225,000.00
UNITS	01 COMMON + 04 PREFERRED	ITAU CORR.	Sell	31	1,000	150.50	150,500.00
UNITS	01 COMMON + 04 PREFERRED	ITAU CORR.	Sell	31	500	150.50	75,250.00
			Total Sell				
Closing Balance							
Securities/ Derivatives	Securities Characteristics (2)	Quantity	Interest %				
			Same Type/ Class	Total			
SHARES	BOOK-ENTRY COMMON SHARES	39,528.245	50.4635	17.7139			
SHARES	BOOK-ENTRY PREFERRED SHARES	133,495	0.1704	0.0598			
UNITS	1 COMMON SHARE AND 4 PREFERRED SHARES	5,003,447					

Note: The shareholder Bernardo Vieira Hees converted 16,000 Commons and 64,000 Preferred shares into 16,000 UNITS.