

**ATTACHMENT II “B”**  
**CONSOLIDATED FORM**

**Management and Related Persons’ Trading of Securities Issued by the Company**  
**Article 11 – CVM Instruction #358/2002**

In [JULY/2007] **no** transactions involving securities and derivatives were executed, pursuant to Article 11 - CVM Instruction #358/2002.

<b>Company’s Name: ALL AMÉRICA LATINA LOGÍSTICA S/A</b>								
<b>Group and Related Persons</b>	<input checked="" type="checkbox"/> <b>Board of Directors</b>		<input type="checkbox"/> <b>Management</b>		<input type="checkbox"/> <b>Fiscal Council</b>		<input type="checkbox"/> <b>Technical or Consulting Bodies</b>	
<b>Opening Balance</b>								
Securities/ Derivatives	Securities Characteristics (2)				Quantity	Interest %		
						Same Type/ Class	Total	
SHARES	BOOK-ENTRY COMMON SHARES				ZERO	ZERO	ZERO	
SHARES	BOOK-ENTRY PREFERRED SHARES				ZERO	ZERO	ZERO	
<b>Transactions in the Month</b>								
Securities/ Derivatives	Securities Characteristics (2)	Intermediary	Transaction	Day	Quantity	Price	Volume (R\$) (3)	
			Buy					
			Total Buy					
			Sell					
			Total Sell					
<b>Closing Balance</b>								
Securities/ Derivatives	Securities Characteristics (2)				Quantity	Interest %		
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<b>Group and Related Persons</b>	<input type="checkbox"/> Board of Directors		<input type="checkbox"/> Management		<input checked="" type="checkbox"/> Fiscal Council		<input type="checkbox"/> Technical or Consulting Bodies	
<b>Opening Balance</b>								
Securities/ Derivatives	Securities Characteristics (2)				Quantity	Interest %		
						Same Type/ Class	Total	
SHARES	BOOK-ENTRY COMMON SHARES				ZERO	ZERO	ZERO	
SHARES	BOOK-ENTRY PREFERRED SHARES				ZERO	ZERO	ZERO	
UNITS	1 COMMON SHARE AND 4 PREFERRED SHARES				5,000	0.0014%	0.0011%	
<b>Transactions in the Month</b>								
Securities/ Derivatives	Securities Characteristics (2)	Intermediary	Transaction	Day	Quantity	Price	Volume (R\$) (3)	
			Buy					
			Total Buy					
			Sell					
			Total Sell					
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Company’s Name: ALL AMÉRICA LATINA LOGÍSTICA S/A							
Group and Related Persons	(X) Controlling Shareholders	( ) Management	( ) Fiscal Council	( ) Technical or Consulting Bodies			
<b>Opening Balance</b>							
Securities/ Derivatives	Securities Characteristics (2)				Quantity	Interest %	
						Same Type/ Class	Total
SHARES	BOOK-ENTRY COMMON SHARES				561,975,527	56.85	19.50
SHARES	BOOK-ENTRY PREFERRED SHARES				188,084,449	19.03	6.53
UNITS	1 COMMON SHARE AND 4 PREFERRED SHARES				93,538,668		
<b>Transactions in the Month</b>							
Securities/ Derivatives	Securities Characteristics (2)	Intermediary	Transaction	Day	Quantity	Price	Volume (R\$) (3)
SHARES	COMMON	Banco Itau	Buy	20	409,985	2.60	1,065,961.00
SHARES	COMMON	Banco Itau	Buy	20	773,382	2.60	2,010,793.20
SHARES	COMMON	Banco Itau	Buy	20	278,002	2.60	722,805.20
SHARES	COMMON	Banco Itau	Buy	20	266,408	2.60	692,660.80
SHARES	COMMON	Banco Itau	Buy	20	3,927,179	2.60	10,210,665.40
			<b>Total Buy</b>		<b>5,654,956</b>		<b>14,702,885.60</b>
SHARES	COMMON	Banco Itau	Sell	20	3,251,356	2.60	8,453,525.60
SHARES	COMMON	Banco Itau	Sell	20	2,403,600	2.60	6,249,360.00
			<b>Total Sell</b>		<b>5,654,956</b>		<b>14,702,885.60</b>
SHARES	COMMON	Banco Itau	Given in exchange	18	34,809,450	zero	zero
SHARES	COMMON	Banco Itau	Given in exchange	18	8,265,500	zero	zero
SHARES	COMMON	Banco Itau	Given in exchange	18	2,293,800	zero	zero
SHARES	PREFERRED	Banco Itau	Given in exchange	18	9,175,200	zero	zero
SHARES	COMMON	Banco Itau	Given in exchange	18	3,773,080	zero	zero
SHARES	PREFERRED	Banco Itau	Given in exchange	18	15,092,320	zero	zero
			<b>Total Given in Exchange</b>		<b>73,409,350</b>		
SHARES	COMMON	Banco Itau	Received in Exchange	18	4,902,740	zero	zero
SHARES	PREFERRED	Banco Itau	Received in Exchange	18	19,610,960	zero	zero
SHARES	COMMON	Banco	Received in	18	1,164,140	zero	zero

SHARES	PREFERRED	Itau Banco Itau	Exchange Received in Exchange	18	4,656,560	zero	zero
SHARES	COMMON	Banco Itau	Received in Exchange	18	16,286,050	zero	zero
SHARES	COMMON	Banco Itau	Received in Exchange	18	26,788,900	zero	zero
			<b>Total Received in Exchange</b>		<b>73,409,350</b>		
UNIT	1 COMMON SHARE AND 4 PREFERRED SHARES	UBS Pactual	Sell	31	4,902,740	25.72999	126,147,495.00
UNIT	1 COMMON SHARE AND 4 PREFERRED SHARES	Itau Corr.	Sell	2	3,600	27.50	99,000.00
UNIT	1 COMMON SHARE AND 4 PREFERRED SHARES	Itau Corr.	Sell	6	14,400	27.50	396,000.00
UNIT	1 COMMON SHARE AND 4 PREFERRED SHARES	Itau Corr.	Sell	2	2,000	27.50	55,000.00
UNIT	1 COMMON SHARE AND 4 PREFERRED SHARES	Itau Corr.	Sell	19	10,000	29.0092	290,092.00
UNIT	1 COMMON SHARE AND 4 PREFERRED SHARES	Itau Corr.	Sell	6	18,000	27.50	495,000.00
UNIT	1 COMMON SHARE AND 4 PREFERRED SHARES	Itau Corr.	Sell	19	30,000	28.78406	863,522.00
			<b>Total Sell</b>		<b>4,980,740</b>		<b>128,346,109.00</b>
<b>Closing Balance Securities/ Derivatives</b>	Securities Characteristics (2)				Quantity	Interest %	
						Same Type/ Class	Total
SHARES	BOOK-ENTRY COMMON SHARES				554,319,787	56.08	19.23
SHARES	BOOK-ENTRY PREFERRED SHARES				157,461,489	15.93	5.46
UNITS	1 COMMON SHARE AND 4 PREFERRED SHARES				96,213,668		

**Note 1:** 2,695,000 common shares and 10,780,000 preferred shares were converted into 2,695,000 units.

**Note 2:** 1,164,140 common shares and 4,656,560 preferred shares were converted into 1,164,140 units

**Note 3:** 4,902,740 common shares and 19,610,960 preferred shares were converted into 4,902,740 units

**Note 4:** 28,000 common shares and 112,000 preferred shares were converted into 28,000 units

**Note 5:** 30,000 common shares and 120,000 preferred shares were converted into 30,000 units