

VOTORANTIM CELULOSE E PAPEL S.A.

Corporate Taxpayers' ID (CNPJ/MF)

60.643.228/0001-21

Companies Registry (NIRE) 35.300.022.807

Publicly-held Company

ALL – AMÉRICA LATINA LOGÍSTICA S.A.

Corporate Taxpayers' ID (CNPJ/MF)

02.387.241/0001-60

Companies Registry (NIRE) 413.000.19886

Publicly-held Company

JOINT NOTICE TO THE MARKET**VCP Unit in Três Lagoas and ALL sign pulp transport contract**

São Paulo and Curitiba, Brazil, October 25, 2007 - Votorantim Celulose e Papel S.A. (Bovespa: VCPA4 / NYSE: VCP) and ALL – América Latina Logística S.A. (Bovespa: ALLL3, ALLL4 e ALLL11) announce that the two companies signed today, through their respective subsidiaries VCP-MS Celulose Sul Mato-Grossense Ltda. ("VCP-MS") and Ferrovia Novoeste S.A. ("Novoeste"), a contract for the provision of rail transport services for the distribution of more than 1 million pulp bales per year to the Port of Santos over a 20-year period (2009-2029).

The object of such contract includes primarily (i) the transport of pulp produced at the VCP plant in Três Lagoas, in the state of Mato Grosso do Sul to the Port of Santos; (ii) the construction of a branch rail line linking the plant with the main rail line of ALL; and (iii) investments by both parties in assets such as cars, locomotives and rail tracks.

With this agreement VCP-MS guarantees the transport of its pulp with ALL, one of the largest freight companies in Latin America.

The VCP unit in Três Lagoas is the largest eucalyptus pulp facility under construction in Brazil, with a capacity of 1.3 million tons per year. The project under the name of Horizonte (Horizon Project) is under Poyry Empreendimentos Industriais management and will turn the state of Mato Grosso do Sul in the largest pulp production center, contributing to the social and economic development of the region.

ALL is the largest logistics company in Latin America, with a 20,495-kilometer railroad network that covers the Brazilian states of Paraná, Rio Grande do Sul, Santa Catarina, São Paulo, Mato Grosso and Mato Grosso do Sul, and the Argentinean cities of Paso de los Libres, Buenos Aires and Mendoza. The company operates with 1,000 locomotives and 29,500 rail cars, as well as 1,297 vehicles (both own and associated) and a consolidated structure with units distributed across Brazil, Argentina, Chile and Uruguay. Its logistics services include the development of customized projects, national and international door-to-door service, urban distribution, milk run pickups, and complete management of warehouses, distribution centers and inventories.