

ALL – AMÉRICA LATINA LOGÍSTICA S.A.

Corporate Taxpayers' ID (CNPJ/MF) 02.387.241/0001-60

Companies Registry (NIRE) 41300019886

Publicly-held Company

MATERIAL FACT

ALL – América Latina Logística S.A., publicly-held company, headquartered at Rua Emílio Bertolini, nº 100, Bairro Cajuru, in the City of Curitiba, State of Paraná, Corporate Taxpayers' ID CNPJ/MF 02.387.241/0001-60 (the "Company"), in addition to information released in the Material Fact as of January 22, 2007, informs (i) the transference, on June 26, 2007, to Hana Investments LLC ("Hana") of 105,285,500 common shares issued by the Company held by Ralph Partners I, LLC and 6,922,945 common shares issued by the Company held by Gruçai Participações S.A. and (ii) the execution of an addendum to the Company's Shareholders Agreement, including Hana in the Company's controlling group.

Additionally, the shareholders Delara Brasil Ltda., BNDES Participações S.A. – BNDESPAR, Caixa de Previdência dos Funcionários do Banco do Brasil – PREVI and Fundação dos Economistas Federais – FUNCEF have increased their share in the Company's capital stock upon the exercise of their preemptive right included in the Company's Shareholders Agreement.

Part of shares, which were the object of the transaction referred to in the Material Fact as of January 22, 2007 has not been transferred yet as it is subject to the compliance with certain covenanted conditions.

Taking into consideration the transferees mentioned hereby, the Company's Controlling Group will be constituted as follows:

Controlling Group	Shares	% of capital stock
Advance Administração e Participações Ltda.	1,056,650	0.11%
BNDES Participações S.A. – BNDESPAR	85,771,179	8.68%
Caixa de Previdência dos Funcionários do Banco do Brasil - PREVI	30,831,454	3.12%
Delara Brasil Ltda.	57,940,662	5.86%
Emerging Markets Capital Investments, LLC	95,456,800	9.66%
Fundação dos Economistas Federais – FUNCEF	29,545,654	2.99%
Gruçai Participações S.A.	478,756	0.05%
Judori Administração, Empreendimentos e Participações S.A.	81,925,100	8.29%
Latin America Growth Capital	3,181,150	0.32%
Ralph Partners I, LLC	2,403,600	0.24%
Spoornet do Brasil Ltda.	5,357,200	0.54%
Railtex Global Investments, LLC	34,809,450	3.52%
União Transporte Interestadual de Luxo S.A.	8,265,500	0.84%
Hana Investments, LLC	77,925,045	7.88%
TOTAL	514,948,200	52.10%

The Company will keep their shareholders and the market informed on this matter.

Curitiba, June 26, 2007.

Sergio Messias Pedreiro
CFO and Investor Relations Officer