



MATERIAL FACT

ALL – AMÉRICA LATINA LOGÍSTICA S.A., a publicly-held company headquartered at Rua Emílio Bertolini, 100, Bairro Cajuru, in the City of Curitiba, State of Paraná, Corporate Taxpayers' ID (CNPJ/MF) 02.387.241/0001-60 (the "Company"), in compliance with the provisions of CVM Instruction 358/02, informs that on the present date, its controlling shareholders Railtex Global Investments, LLC ("Railtex") and União Transporte Interestadual de Luxo S.A. ("Util"), holders of 3.52% and 0.84% of the Company's voting capital, respectively, transferred to Messrs. Riccardo Arduini and Wilson Ferro de Lara the total number of common shares held by them which were tied to the Company's Shareholders Agreement, in accordance with the authorization issued by the Brazilian Agency for Road Transportation (ANTT) published in the Official Gazette of the Federal Executive on May 23, 2007. Consequently, on the present date, the 2nd Term of Amendment and Consolidation of the Company's Shareholders Agreement was entered into, in order to reflect the withdraw of Railtex and Util from the Company's controlling group and the inclusion of Riccardo Arduini and Wilson Ferro de Lara, who now hold 2.71% and 1.65% of the Company's voting capital, respectively. All other terms and conditions of the Shareholders Agreement are maintained. Upon above-mentioned transferences, the Company's controlling group will be constituted as follows:

Controlling Group	Number of Shares	% of Voting Capital
Advance Administração e Participações Ltda.	1,056,650	0.11%
BNDES Participações S.A. – BNDESPAR	85,771,179	8.68%
Caixa de Previdência dos Funcionários do Banco do Brasil – PREVI	30,831,454	3.12%
Delara Brasil Ltda.	57,940,662	5.86%
Emerging Markets Capital Investments, LLC	95,456,800	9.66%
Fundação dos Economistas Federais – FUNCEF	29,545,654	2.99%
Gruçai Participações S.A.	478,756	0.05%
Hana Investments, LLC	77,925,045	7.88%
Judori Administração, Empreendimentos e Participações S.A.	81,925,100	8.29%
Latin America Growth Capital	3,181,150	0.32%
Ralph Partners I, LLC	2,403,600	0.24%
Riccardo Arduini	26,788,900	2.71%
Spoornet do Brasil Ltda.	5,357,200	0.54%
Wilson Ferro de Lara	16,286,050	1.65%
TOTAL	514,948,200	52.10%

Curitiba, July 18, de 2007.

Sergio Messias Pedreiro
CFO and Investor Relations Officer