

**ATTACHMENT II “B”**

**CONSOLIDATED FORM**

**Management and Related Persons’ Trading of Securities Issued by the Company  
Article 11 – CVM Instruction #358/2002**

In [March/2008] **no** transactions involving securities and derivatives were executed, pursuant to Article 11 - CVM Instruction #358/2002.

<b>Company’s Name: ALL AMÉRICA LATINA LOGÍSTICA S/A</b>								
<b>Group and Related Persons</b>	<input checked="" type="checkbox"/> <b>Board of Directors</b>		<input type="checkbox"/> <b>Management</b>		<input type="checkbox"/> <b>Fiscal Council</b>		<input type="checkbox"/> <b>Technical or Consulting Bodies</b>	
<b>Opening Balance</b>								
Securities/ Derivatives	Securities Characteristics (2)				Quantity	Interest %		
						Same Type/ Class	Total	
SHARES	BOOK-ENTRY COMMON SHARES				ZERO	ZERO	ZERO	
SHARES	BOOK-ENTRY PREFERRED SHARES				ZERO	ZERO	ZERO	
<b>Transactions in the Month</b>								
Securities/ Derivatives	Securities Characteristics (2)	Intermediary	Transaction	Day	Quantity	Price	Volume (R\$) (3)	
			Sell					
			<b>Total Sell</b>					
			Buy					
			<b>Total Buy</b>					
<b>Closing Balance</b>								
Securities/ Derivatives	Securities Characteristics (2)				Quantity	Interest %		
						Same Type/ Class	Total	
SHARES	BOOK-ENTRY COMMON SHARES				ZERO	ZERO	ZERO	
SHARES	BOOK-ENTRY PREFERRED SHARES				ZERO	ZERO	ZERO	

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<b>Group and Related Persons</b>	<input type="checkbox"/> <b>Board of Directors</b>		<input checked="" type="checkbox"/> <b>Management</b>		<input type="checkbox"/> <b>Fiscal Council</b>		<input type="checkbox"/> <b>Technical or Consulting Bodies</b>	
<b>Opening Balance</b>								
Securities/ Derivatives	Securities Characteristics (2)				Quantity	Interest %		
						Same Type/ Class	Total	
SHARES	BOOK-ENTRY COMMON SHARES				ZERO	ZERO	ZERO	
SHARES	BOOK-ENTRY PREFERRED SHARES				ZERO	ZERO	ZERO	
<b>Transactions in the Month</b>								
Securities/ Derivatives	Securities Characteristics (2)	Intermediary	Transaction	Day	Quantity	Price	Volume (R\$) (3)	
			Buy					
			Total Buy					
			Sell					
			Total Sell					
<b>Closing Balance</b>								
Securities/ Derivatives	Securities Characteristics (2)				Quantity	Interest %		
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<b>Company’s Name: ALL AMÉRICA LATINA LOGÍSTICA S/A</b>								
<b>Group and Related Persons</b>	<input type="checkbox"/> Board of Directors		<input type="checkbox"/> Management		<input checked="" type="checkbox"/> Fiscal Council		<input type="checkbox"/> Technical or Consulting Bodies	
<b>Opening Balance</b>								
Securities/ Derivatives	Securities Characteristics (2)				Quantity	Interest %		
						Same Type/ Class	Total	
SHARES	BOOK-ENTRY COMMON SHARES				ZERO	ZERO	ZERO	
SHARES	BOOK-ENTRY PREFERRED SHARES				ZERO	ZERO	ZERO	
UNITS	1 COMMON SHARE AND 4 PREFERRED SHARES				5,000	0.0014%	0.0011%	
<b>Transactions in the Month</b>								
Securities/ Derivatives	Securities Characteristics (2)	Intermediary	Transaction	Day	Quantity	Price	Volume (R\$) (3)	
			Buy					
			Total Buy					
			Sell					
			Total Sell					
<b>Closing Balance</b>								
Securities/ Derivatives	Securities Characteristics (2)				Quantity	Interest %		
						Same Type/ Class	Total	
SHARES	BOOK-ENTRY COMMON SHARES				ZERO	ZERO	ZERO	
SHARES	BOOK-ENTRY PREFERRED SHARES				ZERO	ZERO	ZERO	
UNITS	1 COMMON SHARE AND 4 PREFERRED SHARES				5,000	0.0014%	0.0011%	

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In [March/2008] the following transactions involving securities and derivatives were executed, pursuant to Article 11 - CVM Instruction #358/2002.

<b>Company’s Name: ALL AMÉRICA LATINA LOGISTICA S/A</b>							
<b>Group and Related Persons</b>	<input checked="" type="checkbox"/> <b>Controlling Shareholders</b>	<input type="checkbox"/> <b>Management</b>	<input type="checkbox"/> <b>Fiscal Council</b>	<input type="checkbox"/> <b>Technical or Consulting Bodies</b>			
<b>Opening Balance</b>							
Securities/ Derivatives	Securities Characteristics (2)			Quantity	Interest %		
					Same Type/ Class	Total	
SHARES	BOOK-ENTRY COMMON SHARES			552,484,046	55.94	19.18	
SHARES	BOOK-ENTRY PREFERRED SHARES			150,141,729	15.43	5.29	
UNITS	1 COMMON SHARE AND 4 PREFERRED SHARES			84,609,093			
<b>Transactions in the Month</b>							
Securities/ Derivatives	Securities Characteristics (2)	Intermediary	Transaction	Day	Quantity	Price	Volume (R\$) (3)
Unit	1 Common share + 4 Preferred shares	CSFB	Loan	12	300,000	N/A	N/A
			<b>Total Loan</b>		<b>300,000</b>	<b>N/A</b>	<b>N/A</b>
Shares	Common Shares	Banco Itaú	Stock Option	31	91,663	0.6786	62,202.51
Shares	Preferred Shares	Banco Itaú	Stock Option	31	366,652	0.6786	248,810.05
Shares	Common Shares	Banco Itaú	Stock Option	31	16,003	0.9184	14,697.16
Shares	Preferred Shares	Banco Itaú	Stock Option	31	64,012	0.9184	58,788.62
Shares	Common Shares	Banco Itaú	Stock Option	31	15,431	0.8533	13,167.27
Shares	Preferred Shares	Banco Itaú	Stock Option	31	61,724	0.8533	52,669.09
			<b>Stock Option Total</b>		<b>615,485</b>		<b>450,334.70</b>
Unit	1 Common share + 4 Preferred shares	Itaú Corretora	Buy	7	27,500	17.8594	491,135.00
Unit	1 Common share + 4 Preferred shares	Itaú Corretora	Buy	10	33,300	17.1453	570,940.00
Unit	1 Common share + 4 Preferred shares	Itaú Corretora	Buy	11	20,200	16.5995	335,310.00
			<b>Buy Total</b>		<b>81,000</b>		<b>1,397,385.00</b>
<b>Closing Balance</b>							
Securities/ Derivatives	Securities Characteristics (2)			Quantity	Interest %		
					Same Type/ Class	Total	
SHARES	BOOK-ENTRY COMMON SHARES			552,170,940	55.88	19.16	
SHARES	BOOK-ENTRY PREFERRED SHARES			148,889,305	15.43	5.29	
UNITS	1 COMMON SHARE AND 4 PREFERRED SHARES			84,940,093			

**Note 1:** The shareholder converted 550,000 Common Shares and 2,200,000 Preferred shares into 550,000 UNITS.

**Note 2:** The shareholder lent 300,000 UNITS.

**Note 3:** At the Board of Directors' meeting held on March 14, 2008, one shareholder was elected as a member of the Company's management.