

ATTACHMENT II “B”

CONSOLIDATED FORM

**Management and Related Persons’ Trading of Securities Issued by the Company
Article 11 – CVM Instruction #358/2002**

In [May/2008] **no** transactions involving securities and derivatives were executed, pursuant to Article 11 - CVM Instruction #358/2002.

Company’s Name: ALL AMÉRICA LATINA LOGÍSTICA S/A								
Group and Related Persons	<input checked="" type="checkbox"/> Board of Directors		<input type="checkbox"/> Management		<input type="checkbox"/> Fiscal Council		<input type="checkbox"/> Technical or Consulting Bodies	
Opening Balance								
Securities/ Derivatives	Securities Characteristics (2)				Quantity	Interest %		
						Same Type/ Class	Total	
SHARES	BOOK-ENTRY COMMON SHARES				ZERO	ZERO	ZERO	
SHARES	BOOK-ENTRY PREFERRED SHARES				ZERO	ZERO	ZERO	
Transactions in the Month								
Securities/ Derivatives	Securities Characteristics (2)	Intermediary	Transaction	Day	Quantity	Price	Volume (R\$) (3)	
			Sell					
			Total Sell					
			Buy					
			Total Buy					
Closing Balance								
Securities/ Derivatives	Securities Characteristics (2)				Quantity	Interest %		
						Same Type/ Class	Total	
SHARES	BOOK-ENTRY COMMON SHARES				ZERO	ZERO	ZERO	
SHARES	BOOK-ENTRY PREFERRED SHARES				ZERO	ZERO	ZERO	

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Group and Related Persons	<input type="checkbox"/> Board of Directors		<input checked="" type="checkbox"/> Management		<input type="checkbox"/> Fiscal Council		<input type="checkbox"/> Technical or Consulting Bodies	
Opening Balance								
Securities/ Derivatives	Securities Characteristics (2)				Quantity	Interest %		
						Same Type/ Class	Total	
SHARES	BOOK-ENTRY COMMON SHARES				ZERO	ZERO	ZERO	
SHARES	BOOK-ENTRY PREFERRED SHARES				ZERO	ZERO	ZERO	
Transactions in the Month								
Securities/ Derivatives	Securities Characteristics (2)	Intermediary	Transaction	Day	Quantity	Price	Volume (R\$) (3)	
			Buy					
			Total Buy					
			Sell					
			Total Sell					
Closing Balance								
Securities/ Derivatives	Securities Characteristics (2)				Quantity	Interest %		
						Same Type/ Class	Total	
SHARES	BOOK-ENTRY COMMON SHARES				ZERO	ZERO	ZERO	
SHARES	BOOK-ENTRY PREFERRED SHARES				ZERO	ZERO	ZERO	

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Company’s Name: ALL AMÉRICA LATINA LOGISTICA S/A								
Group and Related Persons	<input type="checkbox"/> Board of Directors		<input type="checkbox"/> Management		<input checked="" type="checkbox"/> Fiscal Council		<input type="checkbox"/> Technical or Consulting Bodies	
Opening Balance								
Securities/ Derivatives	Securities Characteristics (2)				Quantity	Interest %		
						Same Type/ Class	Total	
SHARES	BOOK-ENTRY COMMON SHARES				ZERO	ZERO	ZERO	
SHARES	BOOK-ENTRY PREFERRED SHARES				ZERO	ZERO	ZERO	
UNITS	1 COMMON SHARE AND 4 PREFERRED SHARES				5,000	0.0014%	0.0011%	
Transactions in the Month								
Securities/ Derivatives	Securities Characteristics (2)	Intermediary	Transaction	Day	Quantity	Price	Volume (R\$) (3)	
			Buy					
			Total Buy					
			Sell					
			Total Sell					
Closing Balance								
Securities/ Derivatives	Securities Characteristics (2)				Quantity	Interest %		
						Same Type/ Class	Total	
SHARES	BOOK-ENTRY COMMON SHARES				ZERO	ZERO	ZERO	
SHARES	BOOK-ENTRY PREFERRED SHARES				ZERO	ZERO	ZERO	
UNITS	1 COMMON SHARE AND 4 PREFERRED SHARES				5,000	0.0014%	0.0011%	

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Management and Related Persons’ Trading of Securities Issued by the Company Article 11 – CVM Instruction #358/2002

In [May/2008] the following transactions involving securities and derivatives were executed, pursuant to Article 11 - CVM Instruction #358/2002.

Company’s Name: ALL AMÉRICA LATINA LOGISTICA S/A							
Group and Related Persons	(X) Controlling Shareholders	() Management	() Fiscal Council	() Technical or Consulting Bodies			
Opening Balance							
Securities/ Derivatives	Securities Characteristics (2)				Quantity	Interest %	
						Same Type/ Class	Total
SHARES	BOOK-ENTRY COMMON SHARES				552,163,380	55.88	19.16
SHARES	BOOK-ENTRY PREFERRED SHARES				148,859,265	15.43	5.29
UNITS	1 COMMON SHARE AND 4 PREFERRED SHARES				88,665,254		
Transactions in the Month							
Securities/ Derivatives	Securities Characteristics (2)	Intermediary	Transaction	Day	Quantity	Price	Volume (R\$) (3)
Shares	Common	Banco Itaú	Capital Reduction	26	71,803,407	0.2812	20,191,118.05
Shares	Preferred	Banco Itaú	Capital Reduction	26	53,811,040	0.2812	15,131,907.72
			Total Capital Reduction		125,614,447		35,323,025.77
Shares	Common	Banco Itaú	Payment for Capital Reduction	26	71,803,407	0.2812	20,191,118.05
Shares	Preferred	Banco Itaú	Payment for Capital Reduction	26	53,811,040	0.2812	15,131,907.72
			Total Payment for Capital Reduction		125,614,447		35,323,025.77
UNITS	1 Common share + 4 Preferred Shares	Itaú Corretora	Sell	15	40,000	23.6227	944,908.00
UNITS	1 Common share + 4 Preferred Shares	Itaú Corretora	Sell	15	800	23.65	18,920.00
			Total Sell		40,800		963,828.00
UNITS	1 Common share + 4 Preferred Shares	Fator	Buy	13	57,400	23.92613	1,373,360.00
UNITS	1 Common share + 4 Preferred Shares	Coivalores	Buy	14	700,100	24.06365	16,846,963.00
UNITS	1 Common share + 4 Preferred Shares	Finabank	Buy	20	276,400	23.04259	6,368,974.00
UNITS	1 Common share + 4 Preferred Shares	HSBC	Buy	21	332,400	22.75009	7,562,133.00
UNITS	1 Common share + 4 Preferred Shares	Itaú	Buy	23	76,500	22.31285	1,706,933.00
UNITS	1 Common share + 4 Preferred Shares	Votorantim	Buy	26	70,800	22.37214	1,583,948.00
UNITS	1 Common share + 4 Preferred Shares	BES Securities	Buy	27	12,300	22.43308	275,927.00

UNITS	1 Common share + 4 Preferred Shares	BES Securities	Buy	29	561,700	23.63110	13,273,591.00
UNITS	1 Common share + 4 Preferred Shares	Votorantim	Buy	30	72,200	23.39862	1,689,381.00
			Total Buy		2,159,800		50,681,210.00
Closing Balance							
Securities/ Derivatives	Securities Characteristics (2)			Quantity	Interest %		
					Same Type/ Class	Total	
SHARES	BOOK-ENTRY COMMON SHARES			552,163,380	55.88	19.16	
SHARES	BOOK-ENTRY PREFERRED SHARES			148,859,265	15.43	5.29	
UNITS	1 COMMON SHARE AND 4 PREFERRED SHARES			90,784,254			