



AMÉRICA LATINA LOGÍSTICA

ALL - AMÉRICA LATINA LOGÍSTICA S.A.

Corporate Taxpayers' ID (CNPJ/MF): 02.387.241/0001-60

Company Registry (NIRE): 41.3.00019886

Publicly Held Company

NOTICE TO THE MARKET

ALL - América Latina Logística S.A., a publicly held company with headquarters at Rua Emílio Bertolini, 100, in the city of Curitiba, state of Paraná, Corporate Taxpayers' ID (CNPJ/MF) 02.387.241/0001-60 ("Company" or "ALL"), informs its shareholders the following:

- (i) in line with its financial policy, the Company holds no exposure to foreign exchange risk, with 100% (one hundred percent) of its debt linked to the local currency, of which approximately 60% (sixty percent) is indexed to the Brazilian interbank rate (CDI) and 40% (forty percent) to the BNDES long-term rate (TJLP);
- (ii) the Company maintains a hedge position to protect the exposure to the Argentine Peso of its equity investment in ALL Argentina;
- (iii) according to its policy of conservative financial management, the Company uses simple, unleveraged instruments and effectively controls their use, and does not carry out any speculative operations with derivative instruments, which means ALL holds no exposure to the losses from the recent variation in the Brazilian real/U.S. dollar exchange rate.

In addition, the Company informs that it maintains a solid financial position, with more than R\$2.5 billion in cash and a debt amortization schedule concentrated in the long term and evenly distributed over time, with average maturity above five (5) years and no need to access the credit market over the next years. Therefore, ALL believes it is in a safe position to sustain the investments required to support its growth as well as take advantage of potential opportunities in the market.

ALL's management is available to its shareholders and the market for any additional clarifications that may be necessary.

Curitiba, October 1, 2008

Sergio Messias Pedreiro
Chief Financial and Investor Relations Officer