

ATTACHMENT II “B”

CONSOLIDATED FORM

**Management and Related Persons’ Trading of Securities Issued by the Company
Article 11 – CVM Instruction #358/2002**

In [November/2008] **no** transactions involving securities and derivatives were executed, pursuant to Article 11 - CVM Instruction #358/2002.

Company’s Name: ALL AMÉRICA LATINA LOGÍSTICA S/A								
Group and Related Persons	<input checked="" type="checkbox"/> Board of Directors		<input type="checkbox"/> Management		<input type="checkbox"/> Fiscal Council		<input type="checkbox"/> Technical or Consulting Bodies	
Opening Balance								
Securities/ Derivatives	Securities Characteristics (2)				Quantity	Interest %		
						Same Type/ Class	Total	
SHARES	BOOK-ENTRY COMMON SHARES				ZERO	ZERO	ZERO	
SHARES	BOOK-ENTRY PREFERRED SHARES				ZERO	ZERO	ZERO	
Transactions in the Month								
Securities/ Derivatives	Securities Characteristics (2)	Intermediary	Transaction	Day	Quantity	Price	Volume (R\$) (3)	
			Sell					
			Total Sell					
			Buy					
			Total Buy					
Closing Balance								
Securities/ Derivatives	Securities Characteristics (2)				Quantity	Interest %		
						Same Type/ Class	Total	
SHARES	BOOK-ENTRY COMMON SHARES				ZERO	ZERO	ZERO	
SHARES	BOOK-ENTRY PREFERRED SHARES				ZERO	ZERO	ZERO	

ATTACHMENT II “B”

CONSOLIDATED FORM

**Management and Related Persons’ Trading of Securities Issued by the Company
Article 11 – CVM Instruction #358/2002**

In [November/2008] **no** transactions involving securities and derivatives were executed, pursuant to Article 11 - CVM Instruction #358/2002.

Company’s Name: ALL AMÉRICA LATINA LOGÍSTICA S/A								
Group and Related Persons	<input type="checkbox"/> Board of Directors		<input checked="" type="checkbox"/> Management		<input type="checkbox"/> Fiscal Council		<input type="checkbox"/> Technical or Consulting Bodies	
Opening Balance								
Securities/ Derivatives	Securities Characteristics (2)				Quantity	Interest %		
						Same Type/ Class	Total	
SHARES	BOOK-ENTRY COMMON SHARES				ZERO	ZERO	ZERO	
SHARES	BOOK-ENTRY PREFERRED SHARES				ZERO	ZERO	ZERO	
Transactions in the Month								
Securities/ Derivatives	Securities Characteristics (2)	Intermediary	Transaction	Day	Quantity	Price	Volume (R\$) (3)	
			Buy					
			Total Buy					
			Sell					
			Total Sell					
Closing Balance								
Securities/ Derivatives	Securities Characteristics (2)				Quantity	Interest %		
						Same Type/ Class	Total	
SHARES	BOOK-ENTRY COMMON SHARES				ZERO	ZERO	ZERO	
SHARES	BOOK-ENTRY PREFERRED SHARES				ZERO	ZERO	ZERO	

ATTACHMENT II “B”

CONSOLIDATED FORM

**Management and Related Persons’ Trading of Securities Issued by the Company
Article 11 – CVM Instruction #358/2002**

In [November/2008] **no** transactions involving securities and derivatives were executed, pursuant to Article 11 - CVM Instruction #358/2002.

Company’s Name: ALL AMÉRICA LATINA LOGÍSTICA S/A								
Group and Related Persons	<input type="checkbox"/> Board of Directors		<input type="checkbox"/> Management		<input checked="" type="checkbox"/> Fiscal Council		<input type="checkbox"/> Technical or Consulting Bodies	
Opening Balance								
Securities/ Derivatives	Securities Characteristics (2)				Quantity	Interest %		
						Same Type/ Class	Total	
SHARES	BOOK-ENTRY COMMON SHARES				ZERO	ZERO	ZERO	
SHARES	BOOK-ENTRY PREFERRED SHARES				ZERO	ZERO	ZERO	
UNITS	1 COMMON SHARE AND 4 PREFERRED SHARES				5,000	0.0014%	0.0011%	
Transactions in the Month								
Securities/ Derivatives	Securities Characteristics (2)	Intermediary	Transaction	Day	Quantity	Price	Volume (R\$) (3)	
			Buy					
			Total Buy					
			Sell					
			Total Sell					
Closing Balance								
Securities/ Derivatives	Securities Characteristics (2)				Quantity	Interest %		
						Same Type/ Class	Total	
SHARES	BOOK-ENTRY COMMON SHARES				ZERO	ZERO	ZERO	
SHARES	BOOK-ENTRY PREFERRED SHARES				ZERO	ZERO	ZERO	
UNITS	1 COMMON SHARE AND 4 PREFERRED SHARES				5,000	0.0014%	0.0011%	

ATTACHMENT II “B”

CONSOLIDATED FORM

Management and Related Persons’ Trading of Securities Issued by the Company Article 11 – CVM Instruction #358/2002

In [November/2008] the following transactions involving securities and derivatives were executed, pursuant to Article 11 - CVM Instruction #358/2002.

Company’s Name: ALL AMÉRICA LATINA LOGÍSTICA S/A							
Group and Related Persons	(X) Controlling Shareholders	() Management	() Fiscal Council	() Technical or Consulting Bodies			
Opening Balance							
Securities/ Derivatives	Securities Characteristics (2)				Quantity	Interest %	
						Same Type/ Class	Total
SHARES	BOOK-ENTRY COMMON SHARES				552,146,880	55.88	19.16
SHARES	BOOK-ENTRY PREFERRED SHARES				148,793,265	15.43	5.29
UNITS	1 COMMON SHARE AND 4 PREFERRED SHARES				81,190,654		
Transactions in the Month							
Securities/ Derivatives	Securities Characteristics (2)	Intermediary	Transaction	Day	Quantity	Price	Volume (R\$) (3)
Unit	1 Common share + 4 Preferred shares	Itaú Corretora	Buy	12	63,300	9,1587	579,752.00
			Total Buy		63,300		579,752.00
SHARES	Common Shares	Banco Itaú	Exercise of Share Buyback Program	24	1,045,190	0.7395546807	772,975.15
SHARES	Preferred Shares	Banco Itaú	Exercise of Share Buyback Program	24	4,180,760	0.7395546807	3,091,900.62
			Total Exercise of Share Buyback Program		5,225,950		3,864,877.00
Unit	1 Common share + 4 Preferred shares	Itaú Corretora	Sell	17	100,000	10.43	1,043,432.00
Unit	1 Common share + 4 Preferred shares	Itaú Corretora	Sell	18	98,100	10.14	995,209.00
Unit	1 Common share + 4 Preferred shares	Itaú Corretora	Sell	24	231,680	9.68	2,243,334.00
Unit	1 Common share + 4 Preferred shares	Itaú Corretora	Sell	26	506,590	11.03	5,589,794.50
Unit	1 Common share + 4 Preferred shares	Itaú Corretora	Sell	28	24,600	11.50	282,900.00
			Total Sell		960,970		10,154,669.50
Closing Balance							
Securities/ Derivatives	Securities Characteristics (2)				Quantity	Interest %	
						Same Type/ Class	Total
SHARES	BOOK-ENTRY COMMON SHARES				551,870,500	55.88	19.16
SHARES	BOOK-ENTRY PREFERRED SHARES				147,687,745	15.43	5.29
UNITS	1 COMMON SHARE AND 4 PREFERRED SHARES				81,614,554		

Note 1: The shareholder converted 276,380 common shares and 1,105,520 Preferred shares into 276,380 Units.

Note 2: The shareholder converted 1,045,190 common shares and 4,180,760 Preferred shares into 1,045,190 Units.