

**ATTACHMENT II “B”**  
**CONSOLIDATED FORM**

**Management and Related Persons’ Trading of Securities Issued by the Company**  
**Article 11 – CVM Instruction #358/2002**

In [December/2009] **no** transactions involving securities and derivatives were executed, pursuant to Article 11 - CVM Instruction #358/2002.

<b>Company’s Name: ALL AMÉRICA LATINA LOGÍSTICA S/A</b>								
<b>Group and Related Persons</b>	<input checked="" type="checkbox"/> <b>Board of Directors</b>		<input type="checkbox"/> <b>Management</b>		<input type="checkbox"/> <b>Fiscal Council</b>		<input type="checkbox"/> <b>Technical or Consulting Bodies</b>	
<b>Opening Balance</b>								
Securities/ Derivatives	Securities Characteristics (2)				Quantity	Interest %		
						Same Type/ Class	Total	
SHARES	BOOK-ENTRY COMMON SHARES				ZERO	ZERO	ZERO	
SHARES	BOOK-ENTRY PREFERRED SHARES				ZERO	ZERO	ZERO	
<b>Transactions in the Month</b>								
Securities/ Derivatives	Securities Characteristics (2)	Intermediary	Transaction	Day	Quantity	Price	Volume (R\$) (3)	
			Sell					
			<b>Total Sell</b>					
			Buy					
			<b>Total Buy</b>					
<b>Closing Balance</b>								
Securities/ Derivatives	Securities Characteristics (2)				Quantity	Interest %		
						Same Type/ Class	Total	
SHARES	BOOK-ENTRY COMMON SHARES				ZERO	ZERO	ZERO	
SHARES	BOOK-ENTRY PREFERRED SHARES				ZERO	ZERO	ZERO	

**ATTACHMENT II “B”**  
**CONSOLIDATED FORM**

**Management and Related Persons’ Trading of Securities Issued by the Company**  
**Article 11 – CVM Instruction #358/2002**

In [December/2009] **no** transactions involving securities and derivatives were executed, pursuant to Article 11 - CVM Instruction #358/2002.

<b>Company’s Name: ALL AMÉRICA LATINA LOGÍSTICA S/A</b>								
<b>Group and Related Persons</b>	<input type="checkbox"/> Board of Directors		<input checked="" type="checkbox"/> Management		<input type="checkbox"/> Fiscal Council		<input type="checkbox"/> Technical or Consulting Bodies	
<b>Opening Balance</b>								
Securities/ Derivatives	Securities Characteristics (2)				Quantity	Interest %		
						Same Type/ Class	Total	
SHARES	BOOK-ENTRY COMMON SHARES				ZERO	ZERO	ZERO	
SHARES	BOOK-ENTRY PREFERRED SHARES				ZERO	ZERO	ZERO	
<b>Transactions in the Month</b>								
Securities/ Derivatives	Securities Characteristics (2)	Intermediary	Transaction	Day	Quantity	Price	Volume (R\$) (3)	
			Buy					
			Total Buy					
			Sell					
			Total Sell					
<b>Closing Balance</b>								
Securities/ Derivatives	Securities Characteristics (2)				Quantity	Interest %		
						Same Type/ Class	Total	
SHARES	BOOK-ENTRY COMMON SHARES				ZERO	ZERO	ZERO	
SHARES	BOOK-ENTRY PREFERRED SHARES				ZERO	ZERO	ZERO	

**ATTACHMENT II “B”**  
**CONSOLIDATED FORM**

**Management and Related Persons’ Trading of Securities Issued by the Company**  
**Article 11 – CVM Instruction #358/2002**

In [December/2009] **no** transactions involving securities and derivatives were executed, pursuant to Article 11 - CVM Instruction #358/2002.

<b>Company’s Name: ALL AMÉRICA LATINA LOGÍSTICA S/A</b>								
<b>Group and Related Persons</b>	<input type="checkbox"/> Board of Directors		<input type="checkbox"/> Management		<input checked="" type="checkbox"/> Fiscal Council		<input type="checkbox"/> Technical or Consulting Bodies	
<b>Opening Balance</b>								
Securities/ Derivatives	Securities Characteristics (2)				Quantity	Interest %		
						Same Type/ Class	Total	
SHARES	BOOK-ENTRY COMMON SHARES				ZERO	ZERO	ZERO	
SHARES	BOOK-ENTRY PREFERRED SHARES				ZERO	ZERO	ZERO	
UNITS	1 COMMON SHARE AND 4 PREFERRED SHARES				5,500	0,0014%	0,0011%	
<b>Transactions in the Month</b>								
Securities/ Derivatives	Securities Characteristics (2)	Intermediary	Transaction	Day	Quantity	Price	Volume (R\$) (3)	
UNIT	1 Common share + 4 Preferred shares		Buy					
			Total Buy					
			Sell					
			Total Sell					
<b>Closing Balance</b>								
Securities/ Derivatives	Securities Characteristics (2)				Quantity	Interest %		
						Same Type/ Class	Total	
SHARES	BOOK-ENTRY COMMON SHARES				ZERO	ZERO	ZERO	
SHARES	BOOK-ENTRY PREFERRED SHARES				ZERO	ZERO	ZERO	
UNITS	1 COMMON SHARE AND 4 PREFERRED SHARES				5,500	0,0014%	0,0011%	

**ATTACHMENT II “B”**  
**CONSOLIDATED FORM**

**Management and Related Persons’ Trading of Securities Issued by the Company**  
**Article 11 – CVM Instruction #358/2002**

In [December/2009] the following transactions involving securities and derivatives were executed, pursuant to Article 11 - CVM Instruction #358/2002.

Company’s Name: ALL AMÉRICA LATINA LOGÍSTICA S/A							
Group and Related Persons	(X) Controlling Shareholders	( ) Management	( ) Fiscal Council	( ) Technical or Consulting Bodies			
<b>Opening Balance</b>							
Securities/ Derivatives	Securities Characteristics (2)			Quantity	Interest %		
					Same Type/ Class	Total	
SHARES	BOOK-ENTRY COMMON SHARES			763.652.566			
SHARES	BOOK-ENTRY PREFERRED SHARES			149.972.045			
UNITS	1 COMMON SHARE AND 4 PREFERRED SHARES			101.932.347			
<b>Transactions in the Month</b>							
Securities/ Derivatives	Securities Characteristics (2)	CSFB	Transaction	Day	Quantity	Price	Volume (R\$) (3)
UNIT	1 COMMON SHARE AND 4 PREFERRED SHARES	HSBC	Buy	15	200.000	15,88	3.176.526,00
			<b>Total Buy</b>		<b>200.000</b>		<b>3.176.526,00</b>
UNIT	1 COMMON SHARE AND 4 PREFERRED SHARES	Itaú Corretora	Sell	7	1.300	15,27	19.851,00
UNIT	1 COMMON SHARE AND 4 PREFERRED SHARES	Itaú Corretora	Sell	1	1.250	15,68	19.607,50
UNIT	1 COMMON SHARE AND 4 PREFERRED SHARES	Itaú Corretora	Sell	11	2.500	15,38	38.450,00
ALLL11	1 COMMON SHARE AND 4 PREFERRED SHARES	Itaú Corretora	Sell	11	43.797	15,00	657.280,00
ALLL11	1 COMMON SHARE AND 4 PREFERRED SHARES	Itaú Corretora	Sell	18	205.400	15,87	3.259.712,00
ALLL11	1 COMMON SHARE AND 4 PREFERRED SHARES	Itaú Corretora	Sell	28	291.600	15,82	4.613.241,00
			<b>Total Sell</b>		<b>545.847</b>		<b>8.608.141,50</b>
ALLL3	COMMON SHARE	Banco Itaú	Exercise of Option	17	205.400	1,17	241.057,03
ALLL4	PREFERRED SHARE	Banco Itaú	Exercise of Option	17	821.600	1,17	964.228,11
ALLL3	COMMON	Banco Itaú	Exercise of	23	291.600	2,72	793.752,41

	SHARE		Option				
ALLL4	PREFERRED SHARE	Banco Itaú	Exercise of Option	23	1.166.400	2,72	3.175.009,63
			<b>Total Exercise of Option</b>		<b>2.485.000</b>		<b>5.174.047,18</b>
<b>Closing Balance</b>							
Securities/ Derivatives	Securities Characteristics (2)			Quantity	Interest %		
					Same Type/ Class	Total	
SHARES	BOOK-ENTRY COMMON SHARES			763.403.779			
SHARES	BOOK-ENTRY PREFERRED SHARES			148.976.897			
UNITS	1 COMMON SHARE AND 4 PREFERRED SHARES			83.530.915			