

ATTACHMENT II “B”

CONSOLIDATED FORM

**Management and Related Persons’ Trading of Securities Issued by the Company
Article 11 – CVM Instruction #358/2002**

In [January/2010] **no** transactions involving securities and derivatives were executed, pursuant to Article 11 - CVM Instruction #358/2002.

| | | | | | | | | |
|---|---|--------------|--|-----|--|---------------------|--|--|
| Company’s Name: ALL AMÉRICA LATINA LOGÍSTICA S/A | | | | | | | | |
| Group and Related Persons | <input checked="" type="checkbox"/> Board of Directors | | <input type="checkbox"/> Management | | <input type="checkbox"/> Fiscal Council | | <input type="checkbox"/> Technical or Consulting Bodies | |
| Opening Balance | | | | | | | | |
| Securities/ Derivatives | Securities Characteristics (2) | | | | Quantity | Interest % | | |
| | | | | | | Same Type/ Class | Total | |
| SHARES | BOOK-ENTRY COMMON SHARES | | | | ZERO | ZERO | ZERO | |
| SHARES | BOOK-ENTRY PREFERRED SHARES | | | | ZERO | ZERO | ZERO | |
| Transactions in the Month | | | | | | | | |
| Securities/ Derivatives | Securities Characteristics (2) | Intermediary | Transaction | Day | Quantity | Price | Volume (R\$) (3) | |
| | | | Sell | | | | | |
| | | | Total Sell | | | | | |
| | | | Buy | | | | | |
| | | | Total Buy | | | | | |
| Closing Balance | | | | | | | | |
| Securities/ Derivatives | Securities Characteristics (2) | | | | Quantity | Interest % | | |
| | | | | | | Same Type/ Class | Total | |
| SHARES | BOOK-ENTRY COMMON SHARES | | | | ZERO | ZERO | ZERO | |
| SHARES | BOOK-ENTRY PREFERRED SHARES | | | | ZERO | ZERO | ZERO | |

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| Company’s Name: ALL AMÉRICA LATINA LOGÍSTICA S/A | | | | | | | | |
| Group and Related Persons | <input type="checkbox"/> Board of Directors | | <input checked="" type="checkbox"/> Management | | <input type="checkbox"/> Fiscal Council | | <input type="checkbox"/> Technical or Consulting Bodies | |
| Opening Balance | | | | | | | | |
| Securities/ Derivatives | Securities Characteristics (2) | | | | Quantity | Interest % | | |
| | | | | | | Same Type/ Class | Total | |
| SHARES | BOOK-ENTRY COMMON SHARES | | | | ZERO | ZERO | ZERO | |
| SHARES | BOOK-ENTRY PREFERRED SHARES | | | | ZERO | ZERO | ZERO | |
| Transactions in the Month | | | | | | | | |
| Securities/ Derivatives | Securities Characteristics (2) | Intermediary | Transaction | Day | Quantity | Price | Volume (R\$) (3) | |
| | | | Buy | | | | | |
| | | | Total Buy | | | | | |
| | | | Sell | | | | | |
| | | | Total Sell | | | | | |
| Closing Balance | | | | | | | | |
| Securities/ Derivatives | Securities Characteristics (2) | | | | Quantity | Interest % | | |
| | | | | | | Same Type/ Class | Total | |
| SHARES | BOOK-ENTRY COMMON SHARES | | | | ZERO | ZERO | ZERO | |
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| Company’s Name: ALL AMÉRICA LATINA LOGÍSTICA S/A | | | | | | | | |
|---|---|--------------|-------------------------------------|-----|--|---------------------|---|--|
| Group and Related Persons | <input type="checkbox"/> Board of Directors | | <input type="checkbox"/> Management | | <input checked="" type="checkbox"/> Fiscal Council | | <input type="checkbox"/> Technical or Consulting Bodies | |
| Opening Balance | | | | | | | | |
| Securities/ Derivatives | Securities Characteristics (2) | | | | Quantity | Interest % | | |
| | | | | | | Same Type/ Class | Total | |
| SHARES | BOOK-ENTRY COMMON SHARES | | | | ZERO | ZERO | ZERO | |
| SHARES | BOOK-ENTRY PREFERRED SHARES | | | | ZERO | ZERO | ZERO | |
| UNITS | 1 COMMON SHARE AND 4 PREFERRED SHARES | | | | 5,500 | 0,0014% | 0,0011% | |
| Transactions in the Month | | | | | | | | |
| Securities/ Derivatives | Securities Characteristics (2) | Intermediary | Transaction | Day | Quantity | Price | Volume (R\$) (3) | |
| UNIT | 1 Common share + 4 Preferred shares | | Buy | | | | | |
| | | | Total Buy | | | | | |
| | | | Sell | | | | | |
| | | | Total Sell | | | | | |
| Closing Balance | | | | | | | | |
| Securities/ Derivatives | Securities Characteristics (2) | | | | Quantity | Interest % | | |
| | | | | | | Same Type/ Class | Total | |
| SHARES | BOOK-ENTRY COMMON SHARES | | | | ZERO | ZERO | ZERO | |
| SHARES | BOOK-ENTRY PREFERRED SHARES | | | | ZERO | ZERO | ZERO | |
| UNITS | 1 COMMON SHARE AND 4 PREFERRED SHARES | | | | 5,500 | 0,0014% | 0,0011% | |

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Management and Related Persons’ Trading of Securities Issued by the Company Article 11 – CVM Instruction #358/2002

In [January/2010] the following transactions involving securities and derivatives were executed, pursuant to Article 11 - CVM Instruction #358/2002.

| Company’s Name: ALL AMÉRICA LATINA LOGÍSTICA S/A | | | | | | | |
|--|---------------------------------------|----------------|--------------------|------------------------------------|---------------------|---------|---------------------|
| Group and Related Persons | (X) Controlling Shareholders | () Management | () Fiscal Council | () Technical or Consulting Bodies | | | |
| Opening Balance | | | | | | | |
| Securities/ Derivatives | Securities Characteristics (2) | | | Quantity | Interest % | | |
| | | | | | Same Type/ Class | Total | |
| SHARES | BOOK-ENTRY COMMON SHARES | | | 763,403,779 | | | |
| SHARES | BOOK-ENTRY PREFERRED SHARES | | | 148,976,897 | | | |
| UNITS | 1 COMMON SHARE AND 4 PREFERRED SHARES | | | 83,530,915 | | | |
| Transactions in the Month | | | | | | | |
| Securities/ Derivatives | Securities Characteristics (2) | CSFB | Transaction | Day | Quantity | Price | Volume (R\$) (3) |
| UNIT | 1 COMMON SHARE AND 4 PREFERRED SHARES | Socopa | Buy | 14 | 218,000 | 16.26 | 3,544,300.00 |
| UNIT | 1 COMMON SHARE AND 4 PREFERRED SHARES | HSBC Corret. | Buy | 21 | 43,600 | 15.76 | 686,954.00 |
| UNIT | 1 COMMON SHARE AND 4 PREFERRED SHARES | Itaú Corretora | Buy | 14 | 7,200 | 16.1900 | 116,568.00 |
| UNIT | 1 COMMON SHARE AND 4 PREFERRED SHARES | Itaú Corretora | Buy | 22 | 15,000 | 14.9717 | 224,576.00 |
| | | | Total Buy | | 283,800 | | 4,572,398.00 |
| UNIT | 1 COMMON SHARE AND 4 PREFERRED SHARES | Itaú Corretora | Sell | 4 | 1,120 | 16.8679 | 18,892.00 |
| UNIT | 1 COMMON SHARE AND 4 PREFERRED SHARES | Itaú Corretora | Sell | 5 | 23,490 | 17.9969 | 422,748.00 |
| UNIT | 1 COMMON SHARE AND 4 PREFERRED SHARES | CoinValores | Sell | 6 | 81,500 | 18.26 | 1,488,328.00 |
| UNIT | 1 COMMON SHARE AND 4 PREFERRED SHARES | Itaú Corretora | Sell | 6 | 100,000 | 18.2860 | 1,828,604.00 |
| | | | Total Sell | | 206,110 | | 3,758,572.00 |
| SHARES | COMMON SHARE | Itaú Corretora | Exercise of Option | 14 | 972,000 | 1.6541 | 1,607,785.20 |

| | | | Total Exercise of Option | | 972.000 | | 1.607.785,20 |
|----------------------------|---------------------------------------|----------------|---------------------------------|-------------|---------------------|--------|---------------------|
| SHARES | PREFERRED SHARE | Itaú Corretora | Exercise of Option | 14 | 3,888,000 | 1.6541 | 6,431,140.80 |
| | | | Total Exercise of Option | | 3,888,000 | | 6,431,140.80 |
| Closing Balance | | | | | | | |
| Securities/ Derivatives | Securities Characteristics (2) | | | Quantity | Interest % | | |
| | | | | | Same Type/ Class | Total | |
| SHARES | BOOK-ENTRY COMMON SHARES | | | 764,352,289 | | | |
| SHARES | BOOK-ENTRY PREFERRED SHARES | | | 152,770,937 | | | |
| UNITS | 1 COMMON SHARE AND 4 PREFERRED SHARES | | | 83,632,095 | | | |

Note: The shareholder converted 23,490 common shares and 93,960 preferred shares in 23,490 Units.