

**ATTACHMENT II “B”**

**CONSOLIDATED FORM**

**Management and Related Persons’ Trading of Securities Issued by the Company  
Article 11 – CVM Instruction #358/2002**

In [May/2010] **no** transactions involving securities and derivatives were executed, pursuant to Article 11 - CVM Instruction #358/2002.

<b>Company’s Name: ALL AMÉRICA LATINA LOGÍSTICA S/A</b>								
<b>Group and Related Persons</b>	<input checked="" type="checkbox"/> <b>Board of Directors</b>		<input type="checkbox"/> <b>Management</b>		<input type="checkbox"/> <b>Fiscal Council</b>		<input type="checkbox"/> <b>Technical or Consulting Bodies</b>	
<b>Opening Balance</b>								
Securities/ Derivatives	Securities Characteristics (2)				Quantity	Interest %		
						Same Type/ Class	Total	
SHARES	BOOK-ENTRY COMMON SHARES				ZERO	ZERO	ZERO	
SHARES	BOOK-ENTRY PREFERRED SHARES				ZERO	ZERO	ZERO	
<b>Transactions in the Month</b>								
Securities/ Derivatives	Securities Characteristics (2)	Intermediary	Transaction	Day	Quantity	Price	Volume (R\$) (3)	
			Sell					
			<b>Total Sell</b>					
			Buy					
			<b>Total Buy</b>					
<b>Closing Balance</b>								
Securities/ Derivatives	Securities Characteristics (2)				Quantity	Interest %		
						Same Type/ Class	Total	
SHARES	BOOK-ENTRY COMMON SHARES				ZERO	ZERO	ZERO	
SHARES	BOOK-ENTRY PREFERRED SHARES				ZERO	ZERO	ZERO	

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<b>Group and Related Persons</b>	<input type="checkbox"/> <b>Board of Directors</b>		<input checked="" type="checkbox"/> <b>Management</b>		<input type="checkbox"/> <b>Fiscal Council</b>		<input type="checkbox"/> <b>Technical or Consulting Bodies</b>	
<b>Opening Balance</b>								
Securities/ Derivatives	Securities Characteristics (2)				Quantity	Interest %		
						Same Type/ Class	Total	
SHARES	BOOK-ENTRY COMMON SHARES				ZERO	ZERO	ZERO	
SHARES	BOOK-ENTRY PREFERRED SHARES				ZERO	ZERO	ZERO	
<b>Transactions in the Month</b>								
Securities/ Derivatives	Securities Characteristics (2)	Intermediary	Transaction	Day	Quantity	Price	Volume (R\$) (3)	
			Buy					
			Total Buy					
			Sell					
			Total Sell					
<b>Closing Balance</b>								
Securities/ Derivatives	Securities Characteristics (2)				Quantity	Interest %		
						Same Type/ Class	Total	
SHARES	BOOK-ENTRY COMMON SHARES				ZERO	ZERO	ZERO	
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<b>Company’s Name: ALL AMÉRICA LATINA LOGÍSTICA S/A</b>								
<b>Group and Related Persons</b>	<input type="checkbox"/> Board of Directors		<input type="checkbox"/> Management		<input checked="" type="checkbox"/> Fiscal Council		<input type="checkbox"/> Technical or Consulting Bodies	
<b>Opening Balance</b>								
Securities/ Derivatives	Securities Characteristics (2)				Quantity	Interest %		
						Same Type/ Class	Total	
SHARES	BOOK-ENTRY COMMON SHARES				ZERO	ZERO	ZERO	
SHARES	BOOK-ENTRY PREFERRED SHARES				ZERO	ZERO	ZERO	
UNITS	1 COMMON SHARE AND 4 PREFERRED SHARES				5,500	0,0014%	0,0011%	
<b>Transactions in the Month</b>								
Securities/ Derivatives	Securities Characteristics (2)	Intermediary	Transaction	Day	Quantity	Price	Volume (R\$) (3)	
UNIT	1 Common share + 4 Preferred shares		Buy					
			Total Buy					
			Sell					
			Total Sell					
<b>Closing Balance</b>								
Securities/ Derivatives	Securities Characteristics (2)				Quantity	Interest %		
						Same Type/ Class	Total	
SHARES	BOOK-ENTRY COMMON SHARES				ZERO	ZERO	ZERO	
SHARES	BOOK-ENTRY PREFERRED SHARES				ZERO	ZERO	ZERO	
UNITS	1 COMMON SHARE AND 4 PREFERRED SHARES				5,500	0,0014%	0,0011%	

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In [May/2010] the following transactions involving securities and derivatives were executed, pursuant to Article 11 - CVM Instruction #358/2002.

<b>Company’s Name: ALL AMÉRICA LATINA LOGÍSTICA S/A</b>							
<b>Group and Related Persons</b>	<input checked="" type="checkbox"/> <b>Controlling Shareholders</b>	<input type="checkbox"/> <b>Management</b>	<input type="checkbox"/> <b>Fiscal Council</b>	<input type="checkbox"/> <b>Technical or Consulting Bodies</b>			
<b>Opening Balance</b>							
Securities/ Derivatives	Securities Characteristics (2)			Quantity	Interest %		
					Same Type/ Class	Total	
SHARES	BOOK-ENTRY COMMON SHARES			763,342,040			
SHARES	BOOK-ENTRY PREFERRED SHARES			148,730,137			
UNITS	1 COMMON SHARE AND 4 PREFERRED SHARES			83,838,295			
<b>Transactions in the Month</b>							
Securities/ Derivatives	Securities Characteristics (2)	CSFB	Transaction	Day	Quantity	Price	Volume (R\$) (3)
UNIT	1 COMMON SHARE AND 4 PREFERRED SHARES	HSBC CTVM	Buy	19	70,000	13.36	935,187.00
UNIT	1 COMMON SHARE AND 4 PREFERRED SHARES	SANTANDER	Buy	11	47,800	14.94	714,209.00
UNIT	1 COMMON SHARE AND 4 PREFERRED SHARES	FATOR	Buy	28	9,600	14.57	139,856.00
			<b>Total Buy</b>		<b>127,400</b>		<b>1,789,252.00</b>
<b>Closing Balance</b>							
Securities/ Derivatives	Securities Characteristics (2)			Quantity	Interest %		
					Same Type/ Class	Total	
SHARES	BOOK-ENTRY COMMON SHARES			763,342,040			
SHARES	BOOK-ENTRY PREFERRED SHARES			148,730,137			
UNITS	1 COMMON SHARE AND 4 PREFERRED SHARES			83,965,695			