



ALL – AMÉRICA LATINA LOGÍSTICA S.A.
Corporate Taxpayers' ID (CNPJ/MF) 02.387.241/0001-60
Companies Registry (NIRE) 413.000.19886
Publicly-held Company

**CALL NOTICE
PREFERRED SHARES HOLDERS' MEETING**

The holders of preferred shares issued by ALL – América Latina Logística S.A. (the "Company") are hereby invited to attend a Special Meeting of Preferred Share Holders on **September 9, 2010, at 05:00 p.m.**, at the Company's headquarters, located at Rua Emílio Bertolini, 100, Bairro Cajuru, CEP 82.920-030, in the city of Curitiba, state of Paraná, in order to deliberate on the following Agenda:

- (i) To resolve, in light of the listing of the Company on the special segment of BM&FBOVESPA, named *Novo Mercado*, on the conversion of all preferred shares issued by the Company into common shares, at the ratio of 1 preferred share for 1 common share.

General Information:

- (a) The holders of preferred shares issued by the Company as well as the holders of share certificates (Units) corresponding to 1 (one) common share and 4 (four) preferred shares (voting only for preferred shares) may attend the Shareholders' Meetings, by themselves or through their attorneys-in-law, given that said shares are registered under their names at the depositary institution responsible for the Company's shares registration, Banco Itaú S.A., in compliance with the provisions of article 126 of Law 6,404/76;
- (b) Documents related to the matters to be resolved on at the Meeting, including, but not limited to, (i) proposal for consolidated bylaws; and (ii) Management proposal containing clarifications and proposals pursuant to CVM Instruction 481/09, are available for shareholders' consultation at the Company's headquarters as well as on the websites of the Company, at www.all-logistica.com/ri, the Brazilian Securities and Exchange Commission – CVM, at www.cvm.gov.br, and BM&FBOVESPA, at www.bmfbovespa.com.br. Documents may also be consulted and examined at the Company's headquarters, when shareholders shall schedule date and time of the visit with the Company's Investor Relations Area;
- (c) Power of attorneys for representation at the Shareholders' Meeting shall be delivered at the address mentioned hereby, at the care of "Gerência Societário & Projetos", preferably no later than September 3, 2010 (last business day before the holding of the Shareholders' Meeting).

Curitiba, August 25, 2010.

Wilson de Ferro de Lara
Chairman of the Board of Directors