



ALL – AMÉRICA LATINA LOGÍSTICA S.A.
Corporate Taxpayers' ID (CNPJ/MF) 02.387.241/0001-60
Companies Registry (NIRE) 413.000.19886
Publicly-held Company

NOTICE TO THE MARKET

ALL - AMÉRICA LATINA LOGÍSTICA S.A., (“ALL”, *Bovespa: ALLL3*), in compliance with article 12 of CVM Instruction 358/2002, announces to the market the acceptance, on November 10, 2010, of a letter whose content is attached hereto.

The Company is not responsible for the information presented therein. For additional information, please contact our Investor Relations Area:

Gustavo Portella Reichmann
Investor Relations Manager
(+55 41) 2141-7595
ir@all-logistica.com

Curitiba, November 11, 2010

Rodrigo Barros de Moura Campos
Investor Relations Officer

Osasco, November 10, 2010

To
ALL - AMÉRICA LATINA LOGÍSTICA S.A.
Address: Rua Emílio Bertolini, 100 - Bairro Cajuru
Cidade - Curitiba - PR
CEP: 82920-030

Attn: Rodrigo Barros de Moura Campos
Investor Relations Officer

Ref.: Acquisition of Shares

Fundo de Investimento em Ações Merlot – Corporate Taxpayer’s ID (CNPJ) 05.035.891/0001-35, Fundo de Investimento em Ações Top Atlas – Corporate Taxpayer’s ID (CNPJ) 08.139.878/0001-14, Prime 20 Fundo de Investimento Multimercado Crédito Privado – Corporate Taxpayer’s ID (CNPJ) 11.005.764/0001-96, Fundo de Investimento em Ações E G J – Corporate Taxpayer’s ID (CNPJ) 09.033.567/0001-39, Fundo de Investimento em Ações RM – Corporate Taxpayer’s ID (CNPJ) 07.941.416/0001-53, BRAM FIB Fundo de Investimento em Ações – Corporate Taxpayer’s ID (CNPJ) 02.177.417/0001-50, Fundo de Investimento em Ações Aruba – Corporate Taxpayer’s ID (CNPJ) 09.323.724/0001-40, Fundo de Investimento em Ações – IBOVESPA Value – Corporate Taxpayer’s ID (CNPJ) 09.564.537/0001-59, Fundo de Investimento em Ações Fundamentalista GT-3-1 14 – Corporate Taxpayer’s ID (CNPJ) 08.268.490/0001-13, BRZ ALL FIP – Corporate Taxpayer’s ID (CNPJ) 09.663.477/0001-15, BTG Pactual Multimanager BBDC Fundo de Investimento Multimercado – Corporate Taxpayer’s ID (CNPJ) 09.076.297/0001-43, Fundo de Investimento em Ações Fundamentalista GP-114 – Corporate Taxpayer’s ID (CNPJ) 07.792.396/0001-04, Fundo de Investimento em Ações BOV 114 – Corporate Taxpayer’s ID (CNPJ) 09.216.402/0001-00, Águila 3 Fundo de Investimento Multimercado – Corporate Taxpayer’s ID (CNPJ) 05.401.409/0001-33, Fundo de Investimento em Ações Dunquerque – Corporate Taxpayer’s ID (CNPJ) 09.104.331/0001-46, Fundo de Investimento em Ações Top Benefit – Corporate Taxpayer’s ID (CNPJ) 03.644.821/0001-59, FIJI Fundo de Investimento em Ações – Corporate Taxpayer’s ID (CNPJ) 12.547.232/0001-43, Fundo de Investimento em Ações Desterro IBRX-50 – Corporate Taxpayer’s ID (CNPJ) 10.427.196/0001-59 and Fundo de Investimento em Ações Index – Corporate Taxpayer’s ID (CNPJ) 09.296.055/0001- 65, (“Funds”), represented herein by their administrator, BEM Distribuidora de Títulos e Valores Mobiliários Ltda (“BEM DTVM”), inscribed in the roll of corporate taxpayers (CNPJ/MF) under number 00.066.670/0001-00, hereby informs, pursuant to article 12, caput and Paragraph 4 of CVM Rule 358 of January 3, 2002, as amended (“CVM Rule 358”), that on November 5, 2010, its direct holdings in ALL – ALL AMÉRICA LATINA LOGÍSTICA S.A. (“Company”) reached a total of thirty-four million, three hundred eighty-four thousand, five hundred and eighty-two (34,384,582) common shares (“Shares”), corresponding to 5.0014% of all shares of this type.

The Funds hereby declare that this purchase does not seek to alter the composition of the controlling block or the administrative structure of the Company and is aligned with the investment policy established in their regulations.

In view of the above, we request that, as the Company's Investor Relations Officer, you take all actions necessary to immediately communicate the information herein to the Securities and Exchange Commission of Brazil (CVM) and the BM&FBovespa S.A. - Securities, Commodities and Futures Exchange, in accordance with Article 12 of the aforementioned CVM Rule 358.

If you have any questions, please call João Paulo de Oliveira Leite at +55 (11) 3684-5543.

Sincerely,

BEM Distribuidora de Títulos e Valores Mobiliários Ltda