

**ALL - AMÉRICA LATINA LOGÍSTICA  
S.A.**  
CORPORATE TAXPAYER'S ID (CNPJ/MF):  
02.387.241/0001-60  
Company Registry (NIRE): 41.300.019.886  
Publicly-Held Company

**ALL - AMÉRICA LATINA LOGÍSTICA  
MALHA PAULISTA S.A.**  
CORPORATE TAXPAYER'S ID  
(CNPJ/MF): 02.502.844/0001-66  
Company Registry (NIRE): 35.300.155.181  
Publicly-Held Company

### **MATERIAL FACT**

ALL - América Latina Logística S.A. (“ALL”, Bovespa: ALLL11) and ALL - América Latina Logística Malha Paulista S.A. (“ALL Malha Paulista”) hereby announce, in accordance with CVM Instruction 358, that: (i) on November 21, 2002, ALL Malha Paulista signed a court agreement with the Labor Prosecution Office, in relation to lawsuit 411/2002 (“Lawsuit”), under which it agreed not to dismiss any employees without paying the severance pay envisaged in the Collective Bargaining Agreement, under pain of paying a fine of R\$ 1.8 million (“Agreement”); (ii) the Labor Prosecution Office requested the enforcement of the fine, alleging non-compliance with the Agreement within the scope of the restructuring implemented by ALL Malha Paulista in 2006, in which some of its personnel were laid off; and (iii) ALL Malha Paulista acknowledged the ruling of the 1<sup>st</sup> Labor Court of the city of Campinas, state of São Paulo, which demanded the payment of the fine multiplied by one hundred (100) times, subject to monetary restatement until the present date (“Judicial Ruling”).

ALL and its legal counsel believe that the chances of the Judicial Ruling being maintained are remote, given that: (i) they do not agree that there was a breach of the Agreement; and (ii) even if there were such a breach, the judgment should be limited to R\$ 1.8 million under the terms of the Agreement, since there is no legal provision or any provision in the Agreement to support the criteria established in the ruling.

ALL further informs its shareholders and the market in general that it has already undertaken the necessary legal procedures to request a reversal of the Judicial Ruling.

Curitiba, May 14, 2010

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**Rodrigo Barros de Moura Campos**  
Investor Relations Officer