

ALL – AMÉRICA LATINA LOGÍSTICA S.A.
Corporate Taxpayer's ID (CNPJ/MF) 02.387.241/0001-60
Company Registry (NIRE) 413.000.19886
Publicly-held Company
Category A

MATERIAL FACT

ALL – América Latina Logística S.A., a publicly-held company, headquartered in the city of Curitiba, state of Paraná, located at Rua Emílio Bertolini 100, Sala 1 (the "Company"), in compliance with the provisions of article 157, paragraph 4 of Law 6,404/76 (the "Brazilian Corporate Law") and CVM Instruction 358/02, publicly informs its shareholders and the market the filing at the Company's headquarters, on the current date, of the Seventh Amendment to the Shareholders' Agreement signed on June 16, 2006 ("Amendment") between BNDES Participações S.A. – BNDESPAR; BRZ ALL – Fundo de Investimento em Participações; Caixa de Previdência dos Funcionários do Banco do Brasil – PREVI; Fundação dos Economistas Federais – FUNCEF; Hana Investments, LLC; Judori Administração, Empreendimentos e Participações S.A.; Riccardo Arduini and Wilson Ferro de Lara, which will be effective after the implementation of the effectiveness clause established in the Extraordinary Shareholders' Meeting held on September 9, 2010 and will be in force for five (5) years.

Additionally, it is worth mentioning that the Company's governance will remain the same. As set forth in the Shareholders' Agreement available on the Company's website at www.all-logistica.com, the vote percentage of each shareholder belonging to the Company's controlling group, for the purpose of election of Board of Directors' members and expression of vote in Previous Meeting, will remain unchanged in relation to the terms of the sixth amendment to the Shareholders' Agreement.

Curitiba, Brazil, October 15, 2010.

Rodrigo Barros de Moura Campos
Investor Relations Officer