

ATTACHMENT II “B”

CONSOLIDATED FORM

**Management and Related Persons’ Trading of Securities Issued by the Company
Article 11 – CVM Instruction #358/2002**

In [December/2011] **no** transactions involving securities and derivatives were executed, pursuant to Article 11 - CVM Instruction #358/2002.

Company’s Name: ALL AMÉRICA LATINA LOGISTICA S/A								
Group and Related Persons	<input checked="" type="checkbox"/> Board of Directors		<input type="checkbox"/> Management		<input type="checkbox"/> Fiscal Council		<input type="checkbox"/> Technical or Consulting Bodies	
Opening Balance								
Securities/ Derivatives	Securities Characteristics (2)				Quantity	Interest %		
						Same Type/ Class	Total	
SHARES	BOOK-ENTRY COMMON SHARES				ZERO	ZERO	ZERO	
Transactions in the Month								
Securities/ Derivatives	Securities Characteristics (2)	Intermediary	Transaction	Day	Quantity	Price	Volume (R\$) (3)	
Closing Balance								
Securities/ Derivatives	Securities Characteristics (2)				Quantity	Interest %		
						Same Type/ Class	Total	
SHARES	BOOK-ENTRY COMMON SHARES				ZERO	ZERO	ZERO	

ATTACHMENT II “B”

CONSOLIDATED FORM

**Management and Related Persons’ Trading of Securities Issued by the Company
Article 11 – CVM Instruction #358/2002**

In [December/2011] **no** transactions involving securities and derivatives were executed, pursuant to Article 11 - CVM Instruction #358/2002.

Company’s Name: ALL AMÉRICA LATINA LOGISTICA S/A								
Group and Related Persons	<input type="checkbox"/> Board of Directors		<input checked="" type="checkbox"/> Management		<input type="checkbox"/> Fiscal Council		<input type="checkbox"/> Technical or Consulting Bodies	
Opening Balance								
Securities/ Derivatives	Securities Characteristics (2)				Quantity	Interest %		
						Same Type/ Class	Total	
SHARES	BOOK-ENTRY COMMON SHARES				ZERO	ZERO	ZERO	
Transactions in the Month								
Securities/ Derivatives	Securities Characteristics (2)	Intermediary	Transaction	Day	Quantity	Price	Volume (R\$) (3)	
Closing Balance								
Securities/ Derivatives	Securities Characteristics (2)				Quantity	Interest %		
						Same Type/ Class	Total	
SHARES	BOOK-ENTRY COMMON SHARES				ZERO	ZERO	ZERO	

ATTACHMENT II “B”
CONSOLIDATED FORM

Management and Related Persons’ Trading of Securities Issued by the Company
Article 11 – CVM Instruction #358/2002

In [December/2011] **no** transactions involving securities and derivatives were executed, pursuant to Article 11 - CVM Instruction #358/2002.

Company’s Name: ALL AMÉRICA LATINA LOGISTICA S/A								
Group and Related Persons	<input type="checkbox"/> Board of Directors		<input type="checkbox"/> Management		<input checked="" type="checkbox"/> Fiscal Council		<input type="checkbox"/> Technical or Consulting Bodies	
Opening Balance								
Securities/ Derivatives	Securities Characteristics (2)				Quantity	Interest %		
						Same Type/ Class	Total	
SHARES	BOOK-ENTRY COMMON SHARES				5,000	0.00	0.00	
Transactions in the Month								
Securities/ Derivatives	Securities Characteristics (2)	Intermediary	Transaction	Day	Quantity	Price	Volume (R\$) (3)	
Closing Balance								
Securities/ Derivatives	Securities Characteristics (2)				Quantity	Interest %		
						Same Type/ Class	Total	
SHARES	BOOK-ENTRY COMMON SHARES				5,000	0.00	0.00	

ATTACHMENT II “B”

CONSOLIDATED FORM

**Management and Related Persons’ Trading of Securities Issued by the Company
Article 11 – CVM Instruction #358/2002**

In [December/2011] the transactions below involving securities and derivatives were executed, pursuant to Article 11 - CVM Instruction #358/2002.

Company’s Name: ALL AMÉRICA LATINA LOGISTICA S/A							
Group and Related Persons	(X) Controlling Shareholders	() Management	() Fiscal Council	() Technical or Consulting Bodies			
Opening Balance							
Securities/ Derivatives	Securities Characteristics (2)				Quantity	Interest %	
						Same Type/ Class	Total
SHARES	BOOK-ENTRY COMMON SHARES				253,786,102	36.83	36.83
Transactions in the Month							
Securities/ Derivatives	Securities Characteristics (2)	Broker	Transaction	Day	Quantity	Price	Volume (R\$) (3)
Shares	Common Shares	Votorantim CTVM Ltda	Buy	26	89,300	9.42	841,354.00
			Total Buy		89,300		841.354,00
Shares	Common Shares	Itaú	Cancellation	28	1,458,000	0	0
			Total Cancelled		1,458,000		0
Shares	Common Shares		Sell	21	2,100	9,39	19,719.00
Shares	Common Shares	Itaú	Sell	23	1,500	9,25	13,875.00
			Total Sell		3,600		33,594.00
Closing Balance							
Securities/ Derivatives	Securities Characteristics (2)				Quantity	Interest %	
						Same Type/ Class	Total
SHARES	BOOK-ENTRY COMMON SHARES				252,413,802	36.71*	36.71*

* On December 28, 2011, 1,458,000 common shares issued by the Company were cancelled, which caused above difference in percentages.