

ATTACHMENT II “B”

CONSOLIDATED FORM

**Management and Related Persons’ Trading of Securities Issued by the Company
Article 11 – CVM Instruction #358/2002**

In [May/2012] **no** transactions involving securities and derivatives were executed, pursuant to Article 11 - CVM Instruction #358/2002.

Company’s Name: ALL AMÉRICA LATINA LOGISTICA S/A								
Group and Related Persons	<input checked="" type="checkbox"/> Board of Directors		<input type="checkbox"/> Management		<input type="checkbox"/> Fiscal Council		<input type="checkbox"/> Technical or Consulting Bodies	
Opening Balance								
Securities/ Derivatives	Securities Characteristics (2)				Quantity	Interest %		
						Same Type/ Class	Total	
SHARES	BOOK-ENTRY COMMON SHARES				ZERO	ZERO	ZERO	
Transactions in the Month								
Securities/ Derivatives	Securities Characteristics (2)	Intermediary	Transaction	Day	Quantity	Price	Volume (R\$) (3)	
Closing Balance								
Securities/ Derivatives	Securities Characteristics (2)				Quantity	Interest %		
						Same Type/ Class	Total	
SHARES	BOOK-ENTRY COMMON SHARES				ZERO	ZERO	ZERO	

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Company’s Name: ALL AMÉRICA LATINA LOGISTICA S/A								
Group and Related Persons	<input type="checkbox"/> Board of Directors		<input checked="" type="checkbox"/> Management		<input type="checkbox"/> Fiscal Council		<input type="checkbox"/> Technical or Consulting Bodies	
Opening Balance								
Securities/ Derivatives	Securities Characteristics (2)				Quantity	Interest %		
						Same Type/ Class	Total	
SHARES	BOOK-ENTRY COMMON SHARES				ZERO	ZERO	ZERO	
Transactions in the Month								
Securities/ Derivatives	Securities Characteristics (2)	Intermediary	Transaction	Day	Quantity	Price	Volume (R\$) (3)	
Closing Balance								
Securities/ Derivatives	Securities Characteristics (2)				Quantity	Interest %		
						Same Type/ Class	Total	
SHARES	BOOK-ENTRY COMMON SHARES				ZERO	ZERO	ZERO	

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Company’s Name: ALL AMÉRICA LATINA LOGISTICA S/A								
Group and Related Persons	<input type="checkbox"/> Board of Directors		<input type="checkbox"/> Management		<input checked="" type="checkbox"/> Fiscal Council		<input type="checkbox"/> Technical or Consulting Bodies	
Opening Balance								
Securities/ Derivatives	Securities Characteristics (2)				Quantity	Interest %		
						Same Type/ Class	Total	
SHARES	BOOK-ENTRY COMMON SHARES				5,000	0.00	0.00	
Transactions in the Month								
Securities/ Derivatives	Securities Characteristics (2)	Intermediary	Transaction	Day	Quantity	Price	Volume (R\$) (3)	
Closing Balance								
Securities/ Derivatives	Securities Characteristics (2)				Quantity	Interest %		
						Same Type/ Class	Total	
SHARES	BOOK-ENTRY COMMON SHARES				5,000	0.00	0.00	

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Article 11 – CVM Instruction #358/2002**

In [May/2012] the transactions below involving securities and derivatives were executed, pursuant to Article 11 - CVM Instruction #358/2002.

Company’s Name: ALL AMÉRICA LATINA LOGISTICA S/A							
Group and Related Persons	(X) Controlling Shareholders	() Management	() Fiscal Council	() Technical or Consulting Bodies			
Opening Balance							
Securities/ Derivatives	Securities Characteristics (2)				Quantity	Interest %	
						Same Type/ Class	Total
SHARES	BOOK-ENTRY COMMON SHARES				252,679,540	36.75	36.75
Transactions in the Month							
Securities/ Derivatives	Securities Characteristics (2)	Broker	Transaction	Day	Quantity	Price	Volume (R\$) (3)
Shares	Common Shares	Itaú	Sell	25	32,359	8.175	264,534.83
			Total Sell		32,359		264,534.83
Closing Balance							
Securities/ Derivatives	Securities Characteristics (2)				Quantity	Interest %	
						Same Type/ Class	Total
SHARES	BOOK-ENTRY COMMON SHARES				252,647,181	36.74	36.74