

ALL – AMÉRICA LATINA LOGÍSTICA S.A.
Corporate Taxpayer's ID (CNPJ/MF): 02.387.241/0001-60
Company Registry (NIRE): 413 00 019886
Publicly-Held Company
Category A

NOTICE TO THE MARKET

ALL – AMÉRICA LATINA LOGÍSTICA S.A. (“Company” or “ALL”), given the article published in today’s edition of the newspaper *Valor Econômico*, publicly informs that:

Since 1997, the Company has invested more than R\$11 billion in maintaining and expanding the railway system under its concession, including the permanent way, rolling stock and operating technology, among others.

The volume transported by its rail concessionaires has grown at an average of 9% per year, more than three times the GDP growth and higher than any other Brazilian rail concessionaire. Railcar productivity more than doubled in the period and locomotive productivity grew by 50%, accompanied by a substantial improvement in rail system safety as a whole.

In the concessionaire ALL – América Latina Logística Malha Sul, the accident rate per million train-km, the concession’s main safety indicator, went from 82 in 1997 to 16 in 2012, a more than 80% improvement. In the Brasil Ferrovias networks, succeeded by ALL in 2006, the accident rate per million train-km fell from 210 to 18, an improvement of more than 90%.

From any point of view, therefore, ALL has transformed the networks it operates, with a huge increase in production, productivity and safety. This is a direct result of its investments and the substantial improvement in the quality of its assets, including the permanent way and rolling stock.

It is important to emphasize that ALL’s concessionaires have been successively reaching their targets and have been making structural investments to the rail system. Many of these investments are not original obligations of the concession, but will revert to the granting power at the end of the contract.

ALL has privately constructed a new 260 km railway between Alto Araguaia and Rondonópolis, advancing Brazil’s agricultural frontier and connecting the country’s

main agricultural region to the port of Santos. Additionally, it is also making every effort to conclude the duplication of the more than 245km stretch between Campinas and Santos. Although it still depends on approval from FUNAI, the duplication will more than double the stretch's capacity and will generate huge productivity gains for all cargo accessing Santos port via rail.

ALL is Latin America's biggest independent logistics company, generates more than 12,000 jobs in Brazil and will continue contributing to Brazilian logistics and to the development of the country as a whole.

We are publishing these clarifications in respect of our clients, the governments and communities of the areas where we operate, and our shareholders, investors and employees.

Curitiba, December 27, 2013.

Rodrigo Barros de Moura Campos

Chief Financial and Investor Relations Officer