



ALL – AMÉRICA LATINA LOGÍSTICA S.A.
Corporate Taxpayer's ID (CNPJ/MF): 02.387.241/0001-60
Company Registry (NIRE): 41.300.019.886
Publicly-Held Company
Category A

NOTICE TO THE MARKET

ALL - AMÉRICA LATINA LOGÍSTICA S.A., (“ALL”, *Bovespa: ALLL3*), in compliance with Article 12 of CVM Instruction 358/2002, hereby informs the market that it has received the letter of which the content is attached hereto.

The Company is not responsible for the content of the information provided. For further information, please contact our Investor Relations Department:

Vinicius Paccola Meirelles
Investor Relations Manager
(55 41) 2141-7595
ir@all-logistica.com

Curitiba, March 6, 2014.

Rodrigo Barros de Moura Campos
Investor Relations Officer



(free translation of original letter received from Opportunity)

To

ALL AMERICA LATINA LOGÍSTICA S.A.

To: Investor Relations Officer

Dear Sirs,

Pursuant to CVM Instruction 358/2002, we hereby inform that the INVESTMENT FUNDS (jointly referred to as "FUNDS"), individually or jointly managed by (i) OPPORTUNITY ASSET ADMINISTRADORA DE RECURSOS DE TERCEIROS LTDA., corporate taxpayer's ID (CNPJ) 05.395.883/0001-08, (ii) OPPORTUNITY GESTORA DE RECURSOS LTDA., corporate taxpayer's ID (CNPJ) 01.608.570/0001-21 and (iii) OPPORTUNITY GESTÃO INTERNACIONAL DE RECURSOS LTDA., corporate taxpayer's ID (CNPJ) 09.647.907/0001-11, jointly ACQUIRED, on February 14, 2014, 2,156,700 common shares issued by ALL AMERICA LATINA LOGÍSTICA S.A (ALLL3) ("Company") and jointly REPURCHASED THROUGH LOAN 499,833 common shares issued by the Company, now jointly holding, on the same day closing, 35,133,891 common shares issued by the Company. Therefore, FUNDS' interest in the Company accounts for 5.11% of the Company common shares.

In addition, the FUNDS jointly hold the following derivative position:

Derivative	Date of position	Quantity
Forward	2/14/2014	412,000.00
Put Option	2/14/2014	200,000.00



It is worth mentioning that the position held by FUNDS solely derives from their respective investment strategies and they neither intend to change the Company's ownership structure nor its administrative structure.

We also inform that the FUNDS (i) do not hold warrants, stock underwriting rights, stock options or debentures convertible into shares issued by the Company; and (ii) they did not enter into any agreement or contract regulating the voting right exercise or the purchase and sale of securities issued by the Company.

Being that what meets us for the moment, we remain at your disposal for any further clarification you may deem necessary.

OPPORTUNITY ASSET ADMINISTRADORA DE RECURSOS DE TERCEIROS LTDA.

OPPORTUNITY GESTORA DE RECURSOS LTDA.

OPPORTUNITY GESTÃO INTERNACIONAL DE RECURSOS LTDA.