

**ALL – AMÉRICA LATINA LOGÍSTICA S.A.**  
Corporate Taxpayer's ID (CNPJ/MF): 02.387.241/0001-60  
Company Registry (NIRE): 413 00 019886  
Publicly-Held Company  
Category A

**ALL – AMÉRICA LATINA LOGÍSTICA  
MALHA NORTE S.A.**  
Corporate Taxpayer's ID (CNPJ/MF):  
24.962.466/0001-36  
Company Registry (NIRE): 51.300.004.453  
Publicly-Held Company  
Category A

**ALL – AMÉRICA LATINA LOGÍSTICA MALHA  
OESTE S.A.**  
Corporate Taxpayer's ID (CNPJ/MF):  
39.115.514/0001-28  
Company Registry (NIRE): 35.300.156.200  
Publicly-Held Company  
Category B

**ALL – AMÉRICA LATINA LOGÍSTICA MALHA PAULISTA S.A.**  
Corporate Taxpayer's ID (CNPJ/MF): 02.502.844/0001-66  
Company Registry (NIRE): 35.300.155.181  
Publicly-Held Company  
Category B

#### **MATERIAL FACT**

**ALL – AMÉRICA LATINA LOGÍSTICA S.A.** (“Company”), the parent company of **ALL – AMÉRICA LATINA LOGÍSTICA MALHA NORTE S.A.**, **ALL – AMÉRICA LATINA LOGÍSTICA MALHA OESTE S.A.** and **ALL – AMÉRICA LATINA LOGÍSTICA MALHA PAULISTA S.A.**, (jointly, “Grupo ALL”), complementing the Material Fact published on January 9, 2014, and with reference to the articles published yesterday in the newspapers *Valor Econômico* and *O Estado de São Paulo*, hereby reiterates that Grupo ALL is studying alternative solutions for its legal/arbitration dispute with Rumo Logística Operadora Multimodal S.A. (“Rumo”) and that, at the moment, it cannot predict their outcome, and that a corporate arrangement with Rumo is just one of the alternative solutions, among the other possible ones, still being discussed between the parts involved.

Independently of the course of commercial relations between Grupo ALL and Rumo, Grupo ALL states that there has been no change in their investment plans and will continue with its projects, with a focus on expanding transported volume and on productivity gains.

Finally, the Company announces that its railway concessionaires are compliant with the obligations in their respective concession agreements, as well as with the regulatory framework currently applicable to the concessionaires.

Grupo ALL will keep its shareholders and the market informed of any further developments in regard to the matter that is the object of this Material Fact.

Curitiba, January 14, 2014.

Rodrigo Barros de Moura Campos  
Chief Financial and Investor Relations Officer