

ALL – AMÉRICA LATINA LOGÍSTICA S.A.
Corporate Taxpayer's ID (CNPJ/MF): 02.387.241/0001-60
Company Registry (NIRE): 413 00 019886
Publicly-held Company
Category A

**ALL – AMÉRICA LATINA LOGÍSTICA
MALHA NORTE S.A.**

Corporate Taxpayer's ID (CNPJ/MF):
24.962.466/0001-36
Company Registry (NIRE): 51.300.004.453
Publicly-held Company
Category A

**ALL – AMÉRICA LATINA LOGÍSTICA
MALHA OESTE S.A.**

Corporate Taxpayer's ID (CNPJ/MF):
39.115.514/0001-28
Company Registry (NIRE): 35.300.156.200
Publicly-held Company
Category B

**ALL – AMÉRICA LATINA LOGÍSTICA
MALHA PAULISTA S.A.**

Corporate Taxpayer's ID (CNPJ/MF):
02.502.844/0001-66
Company Registry (NIRE): 35.300.155.181
Publicly-held Company
Category B

**ALL – AMÉRICA LATINA LOGÍSTICA
MALHA SUL S.A.**

Corporate Taxpayer's ID (CNPJ/MF):
01.258.944/0001-26
Company Registry (NIRE): 41300019959
Publicly-held Company
Category B

NOTICE TO THE MARKET

ALL – AMÉRICA LATINA LOGÍSTICA S.A. (“ALL” or “Company”), parent company of **ALL – AMÉRICA LATINA LOGÍSTICA MALHA NORTE S.A.**, **ALL – AMÉRICA LATINA LOGÍSTICA MALHA OESTE S.A.**, **ALL – AMÉRICA LATINA LOGÍSTICA MALHA SUL S.A.** and **ALL – AMÉRICA LATINA LOGÍSTICA MALHA PAULISTA S.A.** (jointly referred to as “ALL Group”), in reference to Official Letter 229/2015-SAE of February 5, 2015, which requests the following clarification:

“Given the latest oscillations in the price of this company's shares, the number of trades and traded volume, as shown below, we would ask that you inform us by February 6, 2015 if there is any fact that you are aware of that is responsible for this behavior.”

Common Shares									
Prices (R\$ per share)									
Date	Opening	Low	High	Average	Closing	% Chg.	No. of trades	Quantity	Volume
01/23/2015	3.99	3.94	4.05	4.00	3.96	-1.00	5,585	2,315,900	9,261,181.00
01/26/2015	3.92	3.82	3.97	3.88	3.87	-3.01	5,588	4,190,600	16,246,903.00
01/27/2015	3.84	3.76	3.98	3.85	3.94	1.55	7,431	3,791,100	14,582,514.00
01/28/2015	3.87	3.82	4.01	3.92	3.94	0.00	4,409	2,604,100	10,209,150.00
01/29/2015	3.96	3.83	4.00	3.92	4.00	1.01	6,326	2,819,400	11,039,502.00
01/30/2015	3.92	3.67	3.94	3.80	3.90	-1.27	15,266	7,910,500	30,043,953.00
02/02/2015	3.87	3.68	3.90	3.78	3.72	-3.38	6,443	3,545,400	13,414,458.00
02/03/2015	3.74	3.65	3.79	3.74	3.75	1.08	6,984	3,626,800	13,571,546.00
02/04/2015	3.78	3.63	3.81	3.68	3.63	-3.97	6,063	9,863,200	36,279,595.00
02/05/2015*	3.64	3.63	4.35	3.94	4.14	13.73	8,706	5,414,300	21,325,759.00

* Updated to 3:11 p.m.”



ALL Group hereby declares that the latest oscillations in the price of the Company's shares can be justified by the inclusion of Concentration Act no. 08700.005719/2014-65, which involves the merger of all the Company's shares by Rumo Logística Operadora Multimodal S.A., on the agenda of the 58th Ordinary Judgment Session of CADE (Economic Defense Council – Brazil's antitrust authority), to be held on February 11, 2015, as published in the *Diário Oficial da União* on February 5, 2015.

The company will keep its shareholders and the market in general informed of any developments associated with the subject of this announcement.

Curitiba, February 6, 2015.

Rodrigo Barros de Moura Campos
Investor Relations Officer