



RUMO LOGÍSTICA OPERADORA MULTIMODAL S.A.

Corporate Taxpayer ID (CNPJ/MF): 71.550.388/0001-42

Company Registry (NIRE): 35.300.170.865

Publicly Held Company

Category A

NOTICE TO THE MARKET

RUMO LOGÍSTICA OPERADORA MULTIMODAL S.A. ("Rumo" or "Company") announces to the market that:

On July 22, 2015, the risk rating agency Moody's updated the corporate credit rating of América Latina Logística S.A. ("ALL"), a wholly owned subsidiary of the Company, from "Ba3" to "B1" on the global scale and from "A3" to "Baa2" on the national scale. The outlook for both ratings is stable.

The update in the ratings of ALL, **according to Moody's**, reflects its high leverage, negative free cash generation and significant investment needs, which limit its risk rating, as well as its high dependence on financing from the Brazilian Development Bank (BNDES), and the high volatility in the agricultural commodities industry.

It is important to emphasize that the downgrades do not have any consequences on the liabilities of ALL and Rumo.

São Paulo, July 23, 2015

José Cezário Menezes de Barros Sobrinho
Chief Financial and Investor Relations Officer