

ALL – AMÉRICA LATINA LOGÍSTICA S.A.
Corporate Taxpayer's ID (CNPJ/MF) #02.387.241/0001-60
Corporate Registry ID (NIRE) #413.000.19886
Publicly-Held Company

**MINUTES OF THE EXTRAORDINARY GENERAL MEETING
HELD ON JUNE 18,2004**

1. Date, Time and Venue: On June 18, 2004, at 10:00 am, at the Company's headquarters, located at Rua Emílio Bertolini, 100, Sala 01, Cajuru, in the city of Curitiba, State of Paraná.
2. Attendance: Shareholders representing more than two thirds (2/3) of the Company's voting capital, as per signatures on the Shareholders' Attendance Book.
3. Presiding Board: Sérgio Messias Pedreiro, Chairman; Anderson Henrique Prehs, Secretary.
4. Call: it was published by the Official Gazette of the State of Paraná and by newspapers "Indústria & Comércio" in Curitiba, and "Valor Econômico", São Paulo edition, on June 03, 04 and 07, 2004.
5. Deliberations: Taken by unanimous vote of the shareholders attending the meeting.
 - 5.1 To elect as deputy members of the Fiscal Council, with term of office until the Annual General Meeting of 2005, Messrs. **Benedicto Moreira**, a Brazilian citizen, married, attorney, with identity card (RG) 349.638-4 (SSP/PR) and individual taxpayer's register (CPF/MF) 008.427.539-15, resident and domiciled at Rua Emílio Cornelsen, 129, apt. 22, Juvevê, CEP 80.540-220, in the city of Curitiba, State of Paraná; **Gerson Vanzin Moura da Silva**, a Brazilian citizen, divorced, attorney, with identity card (RG) 1.696.524 (SSP/SC) and individual taxpayer's register (CPF/MF) 704.802.309-00, domiciled at Rua Benjamin Constant, 630, Centro, CEP 80.060-020, Curitiba, Paraná; and **Teóguenes Leite Cavalcante**, a Brazilian citizen, married, accountant, with identity card (RG) 4.428.170 (SSP/SP) and individual taxpayer's register (CPF/MF) 324.143.318-87, domiciled at Rua Professor Lycio de Castro Velozo, 611, Mercês, CEP 80.710-650, Curitiba, Paraná. The common minority shareholders did not elect representative for the Fiscal Council.
 - 5.2 To ratify the election of sitting members of the Company's Fiscal Council, occurred in the Extraordinary General Meeting as of March 5, 2004, as well as its installation, resolved by Annual and Extraordinary General meeting held on April 27, 2004, to operate until the Annual General Meeting to resolve on the financial statements referring to the 2004 year.
 - 5.3 In view of the deliberations outlined in items 5.1 and 5.2, the Company's Fiscal Council is then composed of: **Ricardo Scalzo**, as regular member and **Benedicto Moreira** as deputy member; **Emanuel Sotelino Schifferle**, as regular member and

Gerson Vanzin Moura da Silva a deputy member; and **Newton de Souza Junior**, as regular member, and **Teóguenes Leite Cavalcante** as deputy member.

- 5.4 To approve the publication of these present Minutes under the summary format, not mentioning the signature of shareholders attending the meeting, under the terms of the Article 130 of the Law 6,404/76.
6. Closure: Nothing more to be dealt with, these present Minutes were drawn up, read, approved and signed by the shareholders attending the meeting. (Signatures) Delara Brasil Ltda.; Emerging Markets Capital Investments, LLC; GP Administradora de Ativos S.A.; Judori Administração, Empreendimentos e Participações S.A.; Latin Freight Company, LLC; Ralph Partners I, LLC. and Ralph Partners III, LLC.

This is a free English translation of the original instrument drawn up in the company's records.

Curitiba, June 18, 2004.

Anderson Henrique Prehs
OAB(Brazilian Bar Association)/PR 34,608
Secretary/Acknowledged and Accepted by Attorney