

**NOVOESTE BRASIL S.A**  
Corporate Taxpayer's ID (CNPJ/MF) #07.593.583/0001-50  
Corporate Registry ID (NIRE) 35.3.00323858

**Minutes of the Fiscal Council's Meeting  
held on May 30, 2006**

**Date and Time:** May 30, 2006, at 5:00 pm. **Place:** headquarters, City of São Paulo, State of São Paulo, Rua do Rócio, 351 – cj. 31/parte. **Attendance:** Eugemar Taipinas Ramos; Hugo Weber and Ernesto Valdomiro Possari – Fiscal Council Members. **Agenda:** discussion and resolution about the execution of the Protocol of Merger of Shares and Justification – Novoeste (“**Protocol – Novoeste**”) for subsequent submission of the matter to the Extraordinary General Meeting. **Resolutions taken by unanimous vote:** the Fiscal Council Members, exercising their legal and statutory attributions, as provided for in the Article 163, III, of Law 6,404/76, as of December 15, 1976, proceeded to the exam of the draft of the Protocol – Novoeste, aiming at the merger of the shares of the Company by ALL and declared to have found everything according to the legal determinations that instruct the matter, and they showed their favorable opinion to the submission for approval by the General Meeting. **Closure:** Nothing more to be dealt with, the meeting was adjourned for the drawing up of these minutes which, after being read and approved, were signed by those attending the meeting, starting to be in the company's records.

São Paulo, May 30, 2006.

(signed)  
Eugemar Taipinas Ramos  
Fiscal Council Member

(signed)  
Hugo Weber  
Fiscal Council Member

(signed)  
Ernesto Valdomiro Possari  
Fiscal Council Member