

ALL – AMÉRICA LATINA LOGÍSTICA S.A.
Corporate Taxpayers' ID (CNPJ/MF) 02.387.241/0001-60
Companies Registry (NIRE) 41.3.00019886
Publicly-held Company

**MINUTES OF THE EXTRAORDINARY SHAREHOLDERS MEETING
HELD ON AUGUST 8, 2006**

- I. Date, time and venue:** August 8, 2006, at 03:00 p.m., at the Company's headquarters, located in the city of Curitiba, state of Paraná, at Rua Emílio Bertolini, 100, Bairro Cajuru.
- II. Attendance:** Shareholders representing 51.79% of the Company's capital stock, according to the signatures included in the Company's Shareholders Attendance Book. Mr. Ricardo Scalzo, Fiscal Council member, also attended the meeting in order to comply with the provisions of article 164 of Law 6,404, as of December 15, 1976 ("Brazilian Corporate Law").
- III. Presiding:** Messrs. Wilson Ferro de Lara, Chairman, and Laudemir Niro Miyhasita, Secretary.
- IV. Call Notice:** Call notice published in the Official Gazette of the State of Paraná and in the newspapers Valor Econômico-SP and Indústria & Comércio de Curitiba, on July 24, 25 and 26, 2006.
- V. Quorum for Installation and Deliberation:** there was no attendance of shareholders representing a legal quorum for the installation, and, consequently, deliberation of issues included in the Agenda, all of them related to the amendment to the Company's Bylaws, which will be appreciated, in a second call, by any number of shareholders attending the meeting, pursuant to the dispositions of article 125 of the Brazilian Corporate Law.
- VI. Drawing up and Read of the Minutes:** Having no further business to be discussed, the shareholders meeting was suspended for the drawing up of these minutes, which was read, agreed and signed by all attendees. *Wilson Ferro de Lara, Chairman; Laudemir Niro Miyhasita, Secretary. Ricardo Scalzo, Fiscal Council Member. Shareholders: 01. JUDORI ADM. EMP. E PART S.A.; 02. EMERGING MARK CAPITAL INVESTMENTS, LLC; 03. GRUCAI PARTICIPACOES S.A.; 04. LATIN AMERICAN GROWTH CAPITAL; 05. RALPH PARTNERS I, LLC; 06. BRASIL PRIVATE EQ FDO INV PARTICIPACOES; 07. CREDIT SUISSE FIRST BOSTON (EUROPE) LIMITED; 08. DELARA BRASIL LTDA; 09. CAIXA DE PREVIDÊNCIA DOS FUNCIONÁRIOS DO BANCO DO BRASIL – PREVI; 10. FUNDAÇÃO DOS ECONOMIÁRIOS FEDERAIS – FUNCEF; 11. FAMA SNIPER FI MULTIMERCADO LONGO PRAZO; 12. FAMA CHALLENGER FIA; 13. FAMA STRIKER 28 FUNDO DE INV MULTIMERCADO LP; 14. FAMA SHOOTER 60 FIA, all of them represented by their attorney in fact Mr. Laudemir Niro Miyhasita; 15. AMERICAN FUNDS INSURANCE SERIES – GSCF; 16. AMERICAN FUNDS INSURANCE SERIES – NWF; 17. BRITISH COAL STAFF SUPERAN. SCHEME; 18. BT PENSION SCHEME; 19. EMERGING MARKETS SUDAN FREE EQUITY INDEX FUND; 20. GLOBAL INVESTMENT FUND; 21. HOST-PLUS PTY LTD; 22. HOUSTON FIREFIGHTERS RELIEF AND RETIR FD.; 23. ISHARES MSCI BRAZIL FREE INDEX FUND; 24. JAPAN TRUSTEE SERVICES BANK*

LTD; 25. MORGAN STANLEY EMERGING MARKE; 26. MORGAN STANLEY OFFSHORE EMERG; 27. NORGES BANK ; 28. NORGES BANK – 62332; 29. PRUDENTIAL (NEWTON) MANAGED TRUST; 30. ROYAL MAIL PENSION PLAN; 31. ROYAL MAIL PENSION PLAN – 61735; 32. SMALLCAP WORLD FUND, INC; 33. STICHTING BEDRI. VOOR DE METALEKTRO; 34. TA INDEX MERCURY TACTICAL ALLOCATION; 35. TA INDEX OPPENHEIMER EM MKTS; 36. THE BRAZIL VALUE AND GROWTH FUND; 37. THE LATIN AMERICA DISCOVERY; 38. THE ROYAL BANK OF SCOTLAND PLC 209317; 39. THE ROYAL BANK OF SCOTLAND PLC 211028-0; 40. THE UNIVERSAL INST. FUNDS INC. EMERGING MARK; 41. VANGUARD EMERGING MKTS STOCK INDEX FUND; 42. VANGUARD INVESTMENTS SERIES, PLC; and 43. MORGAN STANLEY INSTITUTIONAL FUND, INC., EMERGING MARKETS PORTFOLIO, all of them represented by their attorney in fact Mrs. Vanessa Leonel Prado.

This is a free translation of the original document drawn up in the Company's records.

Curitiba, August 8, 2006.

Laudemir Niro Miyhasita
Bar registration no. OAB/PR 22.235
Secretary / Acknowledged and accepted by the attorney