

ALL – AMÉRICA LATINA LOGÍSTICA S.A.
Corporate Taxpayer's ID (CNPJ/MF) 02.387.241/0001-60
Corporate Registry ID (NIRE) 41 3 0001988 6
Publicly-held Company

**MINUTES OF THE ANNUAL AND EXTRAORDINARY GENERAL MEETING
HELD ON APRIL 28, 2008**

1. Place, date and time: At the Company's headquarters, located at Rua Emílio Bertolini, 100, Sala 01, Cajuru, City of Curitiba, State of Paraná, on April 28, 2008, at 11h00 a.m..
2. Attendance: Shareholders representing 70.80% of voting capital, as per signatures on the Shareholders Attendance Book. The member of the Fiscal Council, Mr. Teóguenes Leite Cavalcante, also attended the meeting.
3. Presiding Board: Sérgio Messias Pedreiro, Chairman; Anderson Henrique Prehs, Secretary.
4. Call: Call notice published in the Official Gazette of the State of Paraná and in the newspapers Gazeta Mercantil (City of São Paulo) and Indústria & Comércio (City of Curitiba) in editions as of 03/31/2008, 04/01/2008 e 04/02/08.
5. Resolutions taken by majority of voting shareholders attending the Annual General Meeting, as per votes rendered and filed at the Company's headquarters:
 - 5.1 To approve the publication of these minutes in the summary format, omitting the signature of attending shareholders, pursuant to article 130 of Law 6,404/76.
 - 5.2 The attendance of the Company's management and independent auditors was waived because the clarifications referred to by article 134, paragraph 1 of Law 6,404/76 are not needed.
 - 5.3 Approved the Management Report, the Financial Statements, the Notes to the Financial Statements and the Report of the Independent Auditors related to the year ended on December 31, 2007, published pursuant to article 133, paragraph 5, Law 6,404/76, in the newspapers Indústria & Comércio de Curitiba and Gazeta Mercantil (São Paulo edition) in the editions as of 02/29/2008 and in the Official Gazette of the State of Paraná as of 03/04/2008, waiving the publication of notice referred to by article 133, Law 6,404/76.
 - 5.4 Approved the allocation of net income for the year ended on December 31, 2007, as follows: i) R\$10,771,272.74 for the creation of legal reserve (article 193, Law 6,404/76); (ii) R\$153,490,636.59 for the creation of investments reserve (article 34, paragraph 2 of the Bylaws); (iii) payment of dividends equivalent to 25% of adjusted gross income in the amount of R\$51,163,545.53, equivalent

R\$0.0178715 per each share or R\$0.0893575 per each share deposit certificate (“Unit”), without withholding income tax and with no monetary restatement or interests, which will be paid by Banco Itaú S.A., pursuant to article 205 of Law 6,404/76.

- 5.5 It was declared that the Company’s Fiscal Council, pursuant to article 163, items II and VII, Law 6,404/76, as recorded in the minutes of the meeting held on February 25, 2008, issued a favorable opinion to the Management Report and to the Financial Statements related to the fiscal year ended on December 31, 2007.
- 5.6 Acknowledge and accept the resignation of Mr. Márcio Tabatchnik Trigueiro and Mr. Bruce Mansfield Flohr of the positions of members of the Board of Directors, which was expressed by means of letters whose copies are filed at the Company’s headquarters.
- 5.7 The Company’s Board of Directors, with term of office to expire at the next Annual General Meeting, was composed of the following:
 01. Reelected Mr. **Alexandre Behring Costa**, Brazilian citizen, married, engineer, identity card (RG) 06.731.028-4 (IFP/RJ), individual taxpayer’s ID (CPF/MF) 938.551.687-68, Visconde de Guarapuava, 5087, ap. 1701, Batel, CEP 80.240-010, City of Curitiba, State of Paraná, as Sitting Member without Deputy;
 02. Reelected Mr. **Wilson Ferro de Lara**, Brazilian citizen, married, businessman, identity card (RG) 1.126.473-5 (SSP/PR), individual taxpayer’s ID (CPF/MF) 184.955.169-34, resident and domiciled at Avenida Visconde de Guarapuava, 5045, apto. 1101, CEP 80.240-010, City of Curitiba, State of Paraná, as Sitting Member without Deputy;
 03. Reelected Mr. **Antonio Carlos Augusto Ribeiro Bonchristiano**, Brazilian citizen, married, economist, identity card (RG) 13.076.140 (SSP/SP), individual taxpayer’s ID (CPF/MF) 086.323.078-43, resident and domiciled at Avenida Brigadeiro Faria Lima, 3.900, 7º andar, CEP 04.538-132, City and State of São Paulo, as Sitting Member without Deputy;
 04. Reelected Mr. **Bernardo Vieira Hees**, Brazilian citizen, single, economist, identity card (RG) 81766529 (IFP/RJ), individual taxpayer’s ID (CPF/MF) 014.274.977-02, resident and domiciled at Rua Padre Agostinho, 2885, apto. 2401, Bigorrihlo, City of Curitiba, State of Paraná, CEP 80.710-000, as Sitting Member without Deputy;
 05. Reelected Mr. **Pedro Pullen Parente**, Brazilian citizen, married, engineer, identity card (RG) 193.545 (SSP/DF), individual taxpayer’s ID (CPF/MF) 059.326.371-53, resident and domiciled at Avenida Érico Veríssimo, 400, 6º andar, CEP 90.160-180, City of Porto Alegre, State of Rio Grande do Sul, as Independent Sitting Member without Deputy;

06. Reelected Mr. **Riccardo Arduini**, Brazilian citizen, married, engineer, identity card (RG) 3.812.723 (SSP/SP), individual taxpayer's ID (CPF/MF) 066.751.668-91, resident and domiciled at Rua Junqueira, 61, Condomínio Chácara Flora, CEP 04.644-160, City and State of São Paulo, as Sitting Member, and as his Deputy, Mr. **Giancarlo Arduini**, Brazilian citizen, single, attorney, identity card (RG) 33.830.765-5 (SSP/SP), individual taxpayer's ID (CPF/MF) 308.224.798-93, resident and domiciled at Rua Junqueira, 61, Condomínio Chácara Flora, CEP 04.644-160, City and State of São Paulo;

07. Reelected Mr. **Guilherme Narciso de Lacerda**, Brazilian citizen, married, economist, identity card (RG) M.428.936, individual taxpayer's ID (CPF/MF) 142.457.006-78, resident and domiciled at SCN, Q 2, Bl. A, 13^o andar, City of Brasília, Distrito Federal, as Sitting Member, and as his Deputy, Mr. **Demóstenes Marques**, Brazilian citizen, married, civil engineer, identity card (RG) 10.252.078-85 (SSP/RS), individual taxpayer's ID (CPF/MF) 468.327.930-49, resident and domiciled at QRSW 2, Bloco B 12, apto. 203, Setor Sudoeste, in the City of Brasília, Distrito Federal;

08. Reelected Mr. **Ricardo Carvalho Giambroni**, Brazilian citizen, married, bank teller, identity card (RG) 31865595 (IFP/RJ), individual taxpayer's ID (CPF/MF) 466.383.007-25, resident and domiciled at Avenida Prefeito Dulcideo Cardoso, 11.000, apto 102, Barra da Tijuca, CEP 22.793-010, City and State of Rio de Janeiro, as Sitting Member, and as his Deputy, Mr. **Ivan Luiz Modesto Schara**, Brazilian citizen, married, economist, identity card (RG) 10140679-1 (IFP/RJ), individual taxpayer's ID (CPF/MF) 888.693.267-72, resident and domiciled at Rua Presidente Carlos de Campos, 244/101, Laranjeiras, CEP 22.231-080, City and State of Rio de Janeiro.

09. Reelected Mr. **Sérgio Messias Pedreiro**, Brazilian citizen, married, engineer, identity card (RG) 28.192.163-5 (SSP/SP), individual taxpayer's ID (CPF/MF) 065.223.478-06, resident and domiciled at Rua Pedro Muraro, 55, Vista Alegre, in the City of Curitiba, State of Paraná, CEP 82.030-620, as Sitting Member without Deputy

10. Reelected Mr. **Henrique Amarante da Costa Pinto**, Brazilian citizen, married, engineer, identity card (RG) 04.275.342-6 (IFP-RJ), individual taxpayer's ID (CPF/MF) 798.793.497-68, resident and domiciled at Estrada Caetano Monteiro, 2835, casa 155, CEP 24.320-570, Pendotiba, City of Niterói, State of Rio de Janeiro, as Sitting Member, and as his Deputy, Mr. **Alexandre Porciuncula Gomes Pereira**, Brazilian citizen, married, engineer, identity card (RG) 04.457.820-1 (IFP-RJ), individual taxpayer's ID (CPF/MF) 595.191.187-72, resident and domiciled at Rua Fadel Fadel, 112, apto 901, Leblon, CEP 22430-170, City and State of Rio de Janeiro.

11. Elected Mr. **Danilo Gamboa**, Brazilian citizen, married, engineer, identity card (RG) 19753258 (SSP/SP), individual taxpayer's ID (CPF/MF) 267.513.588-73, resident and domiciled at Avenida Brigadeiro Faria Lima, 3900, 7^o andar,

Itaim Bibi, CEP 04.538-132, City and State of São Paulo, as Sitting Member without Deputy;

12. Elected Mr. **Raimundo Pires Martins Da Costa**, Brazilian citizen, married, engineer civil, identity card (RG) M 1.215.966-04 (SSP/MG), individual taxpayer's ID (CPF/MF) 486.731.966-04 resident and domiciled at Travessa Percy Withers, 104, apto. 2301, Água Verde, CEP 80.240-190, City of Curitiba, State of Paraná, as Independent Sitting Member without Deputy;

5.8 Messrs. **Wilson Ferro de Lara** and **Alexandre Behring Costa** were reelected as Chairman and Vice-Chairman of the Board of Directors, respectively.

5.9 The Fiscal Council of the Company, with term of office until the next Annual General Meeting, was comprised by as follows:

01. Reelected Mr. **Emanuel Sotelino Schifferle**, Brazilian citizen, married, engineer, identity card (RG) 1.433.665-5, individual taxpayer's ID (CPF/MF) 009.251.367-00, resident and domiciled at Avenida Henrique Dodsworth, n.º 13, apto. 502, Copacabana, CEP 22.061-030, City and State of Rio de Janeiro, as Sitting Member, and as his Deputy, Mr. **Daniel José dos Santos**, Brazilian citizen, married, accountant, identity card (RG) 9.956.640 (SSP/SP), individual taxpayer's ID (CPF/MF) 952.316.418-04, resident and domiciled at Rua Plácido Olimpio de Oliveira, 1175, apto 202, Anita Garibaldi, CEP 89.202-165, City of Joinville, State of Santa Catarina;

02. Reelected Mr. **Newton de Souza Junior**, Brazilian citizen, married, attorney, professional identity card (OAB/RJ) 62.291, individual taxpayer's ID (CPF/MF) 848.556.657-20, resident and domiciled at Praça Antonio Calado, n.º 85, bloco 2, CEP 22.793-801, City and State of Rio de Janeiro, as Sitting Member, and as his Deputy, Mr. **Teóguenes Leite Cavalcante**, Brazilian citizen, married, accountant, identity card (RG) 4.428.170 (SSP/SP), individual taxpayer's ID (CPF/MF) 324.143.318-87, domiciled at Rua Professor Lycio de Castro Velozo, 611, Mercês, CEP 80.710-650, City of Curitiba, State of Paraná;

03. Reelected Mr. **Ricardo Scalzo**, Brazilian citizen, married, businessman, identity card (RG) 2.533.933 (SSP/SP), individual taxpayer's ID (CPF/MF) 370.933.557-49, resident and domiciled at Rua Jacques Felix, n.º 96, apto. 124-R, Vila Nova Conceição, City and State of São Paulo, as Sitting Member, and as his Deputy, Mr. **Marcelo Meth**, Brazilian citizen, married, economist, professional identity card (CRE/SP) 16.187-0, individual taxpayer's ID (CPF/MF) 596.424.677-04, resident and domiciled at Rua Bandeira Paulista, 510, apto 112, Itaim Bibi, CEP 04.532-001, City and State of São Paulo.

04. Pursuant to article 161, paragraph 4, item "a)", Law 6,404/76, the shareholders holding preferred shares reelected Mr. **Maurício Levi**, Brazilian citizen, married, administrator, identity card (RG) 16.315.717 (SSP/SP), individual taxpayer's ID (CPF/MF) 797.054.489-49, as Sitting Member, and as his Deputy, Mr. **Rodrigo Sancovsky**, Brazilian citizen, single, administrator,

identity card (RG) 284520077 (SSP/SP), individual taxpayer's ID (CPF/MF) 282.860.048-33, both domiciled at Rua Samuel Morse, 74, conj. 173, Brooklin Novo, in the City and State of São Paulo, CEP 04.576-060.

- 5.10 Minority shareholders holding common shares did not elect a representative for the Fiscal Council.
- 5.11 Determined the overall annual Management compensation up to twenty-five million Brazilian *reais* (R\$25,000,000.00) and three hundred and sixty thousand Brazilian *reais* (R\$360,000.00) for members of the Fiscal Council.
- 5.12 Pursuant to article 147, Law 6,404/76, the Board Members elected at resolution 5.7 above declare they are not subject to any crime preventing them for performing business activities, being invested in their position immediately after the instrument is drawn up in the Company's records. Board Members elected at items 5.7 (8; 10; 11 and 12) signed the **Statement of Consent towards the Agreement for the Adoption of Differentiated Corporate Governance Practices – Level 2, Differentiated Corporate Governance Practices Regulation and Market Arbitration Panel Rules, all from the São Paulo Stock Exchange - Bovespa.**
- 5.13 Shareholders THE MASTER TRUST BANK OF JAPAN, LTD AS TRUSTEE OF NISSAY/PUTNAM GLOBAL EMERGING EQUITY MOTHER FUND; COMMONWEALTH OF PENNSYLVANIA PUBLIC SCHOOL EMPLOYEES' RETIREMENT SYSTEM; UNITED TECHNOLOGIES CORPORATION MASTER RETIREMENT TRUST; CAISSE DE DEPOT ET PLACEMENT DU QUEBEC; THE WELLCOME TRUST LIMITED; WELLINGTON MANAGEMENT PORTFOLIOS (CAYMAN) DIVERSIFIED INFLATION HEDGES P (FOR QUALIFIED INVESTORS); WELLINGTON TRUST COMPANY N.A., and THE ONTARIO PUBLIC SERVICE EMPLOYEES UNION PENSION PLAN TRUST FUND; STICHTING PENSIOENFONDS ABP, voted against the matters resolved at items 5.7 and 5.9 herein, according to vote guidance filed at the Company's headquarters.
- 5.14 Shareholders EMERGING MARKETS CAPITAL INVESTMENTS, LLC; GRUÇAI PARTICIPAÇÕES S.A. and LATIN AMÉRICA GROWTH CAPITAL refrained from voting the matter resolved at item 5.7 herein, according to vote guidance filed at the Company's headquarters.
- 5.15 Shareholders THE MASTER TRUST BANK OF JAPAN, LTD AS TRUSTEE OF NISSAY/PUTNAM GLOBAL EMERGING EQUITY MOTHER FUND; UNITED TECHNOLOGIES CORPORATION MASTER RETIREMENT TRUST, voted against the matter resolved at item 5.11 herein, according to vote guidance filed at the Company's headquarters.
- 5.16 It was determined that publications established by article 289, Law 6,404/76 will be done by the Company through (i) "Indústria & Comércio" newspaper in the City of Curitiba; (ii) "O Dia" newspaper in the City of São Paulo and (iii) the Official Gazette of the State of Paraná.

6. Resolutions taken by majority shareholders attending the Extraordinary General Meeting, as per votes rendered and filed at the Company's headquarters:

6.1 Approved the amendment to *caput* of Article 25 and items a) and b) of Article 31, both of the Bylaws, which will be effective upon the following wording:

“Article 25. The Board of Directors is comprised by two (2) to eight (8) members, as follows: one Chief Executive Officer, one Financial and Investor Relations Officer, one Agricultural Commodities Officer, one Operations Officer, one People and Corporate Relations Officer, one General Logistic Officer, one Industrialized Business Officer and one Services and Technology Officer. The Board of Directors may leave vacant up to six (6) Officer positions, except the CEO.”

“Article 31. The other Officers' responsibilities are the following ones: a) the Financial and Investor Relations Officer is in charge of the economic and financial policy guidelines of the Company and its subsidiaries, in addition to representing them with the Brazilian Securities and Exchange Commission, shareholders, investors, the Stock Exchange, the Brazilian Central Bank and other bodies related to the activities developed in the capital market. His/her main duties are: (i) to plan, propose and implement the economic and financial planning of the Company and its subsidiaries; (ii) to coordinate the financial, controlling and investor relations areas; (iii) to implement the tax planning policy of the Company and its subsidiaries; (iv) to coordinate the preparation of the financial statements of the Company and its subsidiaries; (v) to manage the Company's funds; (vi) to support the operating area of the Company and its subsidiaries where it is necessary for the good performance of same; and (vii) to coordinate any projects of the Company and its subsidiaries;

b) the Services and Technology Officer is in charge of planning, performing and controlling the activities carried out by the Company and its subsidiaries in connection with services, technology, assets and corporate relations. His/her main duties are: (i) to coordinate, prepare and manage the activities of the Company and its subsidiaries, related to the acquisition of materials (supplies); to control inventory and assets; new businesses; development, acquisition and maintenance of systems and technology; (ii) to represent the Company and its subsidiaries with governmental bodies and entities; (iii) to develop organization procedures and systems and methods that may make feasible the performance of the activities required for achieving the purpose of the Company and its subsidiaries; (...).”

7. Closure: Nothing else to be discussed, these present minutes were drawn up, read, approved and signed by the members of the presiding board and shareholders representing the majority required for the resolutions taken at this Meeting. Sergio Messias Pedreiro, Chairman; Anderson Henrique Prehs, Secretary; Teóguenes Leite Cavalcante, Member of the Fiscal Council. Shareholders: 01. JUDORI ADM EMP E PART S A; 02. EMERGING MARK C INV LLC; 03. GRUCAI

PARTICIPACOES S A; 04. LATIN AMERICAN GROWTH CAPITAL; 05. WILSON FERRO DE LARA; 06. DELARA BRASIL LTDA.; 07. RICCARDO ARDUINI; all represented by the attorney-in-fact, Mr. Laudemir Niro Miyhasita; 08. CAIXA DE PREVIDÊNCIA DOS FUNCIONÁRIOS DO BANCO DO BRASIL – PREVI, represented by its attorney-in-fact, Mrs. Claudia Pessoa Lorenzoni; 09. FUNDAÇÃO DOS ECONOMIÁRIOS FEDERAIS – FUNCEF, represented by its attorney-in-fact, Mr. Marcos Rocha de Araújo; 10. BNDES PARTICIPAÇÕES S.A. – BNDESPAR. , represented by its attorney-in-fact, Mr. Leonardo Forster; 11. HANA INVESTMENTS LLC , represented by its attorney-in-fact, Mr. Laudemir Niro Miyhasita; 12. ANDRE CARVALHAES RIBEIRO; 13. SAMAMBAIA VI FIA; 14. FAMA SHOOTER 60 FIA; 15. CARNEGGIE LLC; 16. FAMA LONG SHORT HG MASTER FIM; 17. FAMA SNIPER FIM LP; 18. FAMA CHALLENGER FIA; 19. FAMA STRIKER 28 FIM LP; 20. FAMA TOP CLASS FIA; 21. FAMA STRIKER 60 FIA; 22. FAMA FC MIX 180 FIA; 23. FAMA CHALLENGER 60 FIA; 24. FAMA IBIZA FIA; 25. HG GLOBAL MACRO MASTER FUND, LP; 26. HG TOP 30 FIF; 27. HEDGING-GRIFFO VERDE MASTER FIM; 28. CSHG VERDE EQUITY MASTER FIM; 29. HEDGING-GRIFFO GREEN FUND, LLC; 30. HG CARTEIRA ADMINISTRADA - REAL FIM; all represented by the attorney-in-fact, Mr. André Carvalhaes Ribeiro; 31. AXA PREMIER VIP TRUST - AXA PREMIER VIP INTERNATIONAL EQUITY PORTFOLIO; 32. THE BRAZIL MSCI EMERGING MARKETS INDEX COMMON TRUST FUND; 33. BRITISH COAL STAFF SUPERANNUATION SCHEME; 34. BT PENSION SCHEME; 35. CAISSE DE DEPOT ET PLACEMENT DU QUEBEC; 36. CITY OF WESTMINSTER SUPERANNUATION; 37. COMMONWEALTH OF PENNSYLVANIA PUBLIC SCHOOL EMPLOYEES’ RETIREMENT SYSTEM; 38. DGAM RESOURCES FUND LP; 39. EQ ADVISORS TRUST-EQ/FI MID CAP PORTFOLIO; 40. FIDELITY ADVISOR SERIES I: FIDELITY ADVISOR DYNAMIC CAPITAL APPRECIATION FUND; 41. FIDELITY ADVISOR SERIES I: FIDELITY ADVISOR FIFTY FUND; 42. FIDELITY ADVISOR SERIES I: FIDELITY ADVISOR MID CAP FUND; 43. FIDELITY ADVISOR SERIES VIII: FIDELITY ADVISOR EMERGING MARKETS FUND; 44. FIDELITY ADVISOR SERIES VIII: LATIN AMERICA FUND; 45. FIDELITY CAPITAL APPRECIATION FUND; 46. FIDELITY EMERGING MARKETS FUND; 47. FIDELITY HASTINGS STREET TRUST: FIDELITY FIFTY; 48. FIDELITY INVESTMENT SERVICES LTD. FOR AND ON BEHALF OF FIDELITY INSTITUTIONAL EMERGING MARKET FUND; 49. FIDELITY INVESTMENT TRUST: FIDELITY EMERGING MARKETS FUND; 50. FIDELITY INVESTMENT TRUST: LATIN AMERICA FUND; 51. FIDELITY LATIN AMERICA FUND; 52. FIRST STATE GLOBAL EMERGING MARKETS LEADERS FUND; 53. GMAM INVESTMENT FUNDS TRUST; 54. HARBOR INTERNATIONAL GROWTH FUND; 55. IBM PERSONAL PENSION PLAN TRUST; 56. IBM SAVINGS PLAN; 57. INCO ELECTED MASTER TRUST; 58. ING MARSICO INTERNATIONAL OPPORTUNITIES PORTFOLIO; 59. ITV PENSION SCHEME LIMITED; 60. JOHN HANCOCK FUNDS II: INTERNATIONAL EQUITY INDEX FUND; 61. JOHN HANCOCK TRUST INTERNATIONAL EQUITY INDEX TRUST A; 62. JOHN HANCOCK TRUST INTERNATIONAL EQUITY INDEX TRUST B;

63. JOHN HANCOCK TRUST INTERNATIONAL OPPORTUNITIES TRUST ;
64. JPMORGAN LATIN AMERICA FUND; 65. LLOYD GEORGE EMERGING MARKETS FUND LLC; 66. LONDON PENSIONS FUND AUTHORITY; 67. MASSACHUSETTS FINANCIAL SERVICES COMPANY; 68. THE NEW YORK STATE COMMON RETIREMENT FUND; 69. NEWGATE GLOBAL RESOURCES INV. FUND; 70. NEWGATE INV TRUST MKTS INV FD; 71. NORGES BANK (208787); 72. NORGES BANK (211684); 73. OFI INSTITUTIONAL EMERGING MARKETS EQUITY FUND, LP; 74. OFI TRUST COMPANY; 75. OPPENHEIMER DEVELOPING MARKETS FUND; 76. PACIFIC LIFE FUNDS - PL EMERGING MARKETS FUND; 77. PANAGORA GROUP TRUST; 78. ROYAL MAIL PENSION PLAN; 79. RUSSELL INVESTMENT CO EMG MKTS FD; 80. FRANK RUSSELL INVESTMENT COMPANY PUBLIC L; 81. SCHRODER BRICS EQUITY MOTHER FUND; 82. STATE OF CONNECTICUT RETIREMENT PLANS AND TRUST FUNDS; 83. STATE STREET BANK AND TRUST COMPANY INVESTMENT FUNDS FOR TAX EXEMPT RETIREMENT PLANS; 84. STICHTING PENSIOENFONDS ABP (207556); 85. STICHTING PENSIOENFONDS ABP (211159); 86. TEACHER RETMNT SYSTEM OF TEXAS; 87. TELCORDIA TECHNOLOGIES PENSION PLAN; 88. THE EMERGING MARKETS EQUITY INVESTMENTS PORTFOLIO OF THE CONSULTING GROUP CAPITAL MARKETS FUNDS; 89. THE MARSICO 21ST CENTURY FUND; 90. THE MARSICO GLOBAL FUND; 91. THE MARSICO INTERNATIONAL OPPORTUNITIES FUND; 92. THE MASTER TRUST BANK OF JAPAN, LTD AS TRUSTEE OF NISSAY/PUTNAM GLOBAL EMERGING EQUITY MOTHER FUND; 93. THE NOMURA TRUST AND BANKING CO LTD RE: DWS WORLD AGRIBUSINESS MOTHER FUND; 94. THE ONTARIO PUBLIC SERVICE EMPLOYEES UNION PENSION PLAN TRUST FUND; 95. THE PENSION RESERVES INVESTMENT MANAGEMENT BOARD; 96. THE ROYAL BANK OF SCOTLAND PLC AS D OF FIRST STATE GLOBAL E.M.L.FUND A SUB FD OF FIRST STATE INV. IC; 97. THE ROYAL BANK OF SCOTLAND PLC AS DEPOSITARY OF FIRST STATE GLOBAL EMERGING MARKETS; 98. THE STATE TEACHERS RETIREMENT SYSTEM OF OHIO; 99. THE TEXAS EDUCATION AGENCY; 100. THE WELLCOME TRUST LIMITED (250402); 101. THE WELLCOME TRUST LIMITED (250405); 102. UNITED TECHNOLOGIES CORPORATION MASTER RETIREMENT TRUST ; 103. VANGUARD EMERGING MARKETS STOCK INDEX FUND; 104. VANGUARD FTSE ALL-WORLD EX-US INDEX FUND, A SERIES OF VANGUARD INTERNATIONAL EQUITY INDEX FUNDS; 105. VANGUARD INVESTMENT SERIES, PLC; 106. WELLINGTON MANAGEMENT PORTFOLIOS (CAYMAN) DIVERSIFIED INFLATION HEDGES P (FOR QUALIFIED INVESTORS); 107. WELLINGTON TRUST COMPANY N.A.; 108. WELLS FARGO MASTER TRUST DIVERSIFIED STOCK PORTFOLIO and 109. WILLIAM BLAIR EMERGING MARKETS GROWTH FUND, all represented by the attorney-in-fact, Mrs. Elke Priscila Kamrowski.

This is a free English translation of the original instrument drawn up in the company's records.

City of Curitiba, April 28, 2008.

Anderson Henrique Prehs
Secretary