

**ALL – AMÉRICA LATINA LOGÍSTICA S.A.**  
Corporate Taxpayer's ID (CNPJ/MF) 02.387.241/0001-60  
Corporate Registry ID (NIRE) 41 3 0001988 6  
Publicly-held Company

**MINUTES OF THE ANNUAL MEETING HELD ON APRIL 30, 2010**

1. Place, date and time: At the Company's headquarters, located at Rua Emílio Bertolini, 100, Sala 01, Cajuru, City of Curitiba, State of Paraná, on April 30, 2010, at 3:00 P.M.
2. Attendance: Shareholders representing 76.65% of the Company's voting capital, as per signatures on the Shareholders Attendance Book. The member of the Fiscal Council, Mr. Newton Souza Jr., also attended the meeting.
3. Presiding Board: Rodrigo Barros de Moura Campos, Chairman; Anderson Henrique Prehs, Secretary.
4. Call: Call notice was published in the April 15, 16 and 17, 2010 editions of the Official Gazette of the State of Paraná and in the newspapers *O Dia SP*, published in the City and State of São Paulo and *Indústria & Comércio*, published in Curitiba, State of Paraná.
5. Resolutions taken by the majority of voting shareholders attending the Annual General Meeting, as per votes cast and filed at the Company's headquarters:
  - 5.1 The shareholders approved the publication of these minutes in the summary format, omitting the signature of attending shareholders, pursuant to article 130 of Law 6,404/76.
  - 5.2 The attendance of the Company's management and independent auditors was waived because the clarifications referred to by article 134, paragraph 1 of Law 6,404/76 are not needed.
  - 5.3 The Shareholders approved the management accounts, the Management Report, the Financial Statements, the Notes to the Financial Statements and the Report of the Independent Auditors for the fiscal year ended on December 31, 2009, published in the newspapers *Indústria & Comércio* from Curitiba (page B1) and in the Official Gazette of the State of Paraná (page 16) on March 10, 2010 and *O Dia SP* from São Paulo (page 9) on March 11, 2010, waiving the publication of notice referred to by article 133, Law 6,404/76.
  - 5.4 The shareholders approved the allocation of net income for the year ended on December 31, 2009, as follows: i) R\$1,513,730.48 for the establishment of the legal reserve (Article 193 of Law 6,404/76); (ii) R\$21,570,659.40 for the establishment of the reserve for fiscal incentives (Article 195-A of Law 6,404/76); (iii) distribution of dividends equivalent to 25% of adjusted net income in the amount of R\$7,190,219.80,

corresponding to R\$0.002094593 per share or R\$0.010472965 for each share deposit certificate (“Unit”), without withholding income tax and with no monetary restatement or interest, which shall be paid by Banco Itaú S.A. on June 29, 2010, pursuant to Article 205, paragraph 3, of Law 6,404/76.

- 5.5 The shareholders declared that the Company’s Fiscal Council, pursuant to Article 163, items II and VII of Law 6,404/76, as recorded in the minutes of the meeting held on March 2, 2010, issued a favorable opinion on the Management Report and the Financial Statements referring to the fiscal year ended December 31, 2009.
- 5.6 The shareholders acknowledged and accepted the resignation of Messrs. Fabiano Romes Maciel and Marcos Rocha de Araújo as members of the Company’s Board of Directors, and expressed their gratitude for the valuable services rendered by them to the Company;
- 5.7 The Company’s Board of Directors, with term of office expiring at the next Annual General Meeting, shall be composed of the following:

01. Reelection of Mr. **Alexandre Behring Costa**, a Brazilian citizen, married, engineer, identity card (RG) 06.731.028-4 (IFP/RJ), individual taxpayer’s ID (CPF/MF) 938.551.687-68, Visconde de Guarapuava, 5087, ap. 1701, Batel, CEP 80.240-010, City of Curitiba, State of Paraná, as Sitting Member with no Alternate;

02. Reelection of Mr. **Wilson Ferro de Lara**, a Brazilian citizen, married, businessman, identity card (RG) 1.126.473-5 (SSP/PR), individual taxpayer’s ID (CPF/MF) 184.955.169-34, resident and domiciled at Rua Emílio Bertolini, 100, Cajuru, CEP 82.920-030, City of Curitiba, State of Paraná, as Sitting Member with no Alternate;

03. Reelection of Mr. **Bernardo Vieira Hees**, a Brazilian citizen, single, economist, identity card (RG) 81766529 (IFP/RJ), individual taxpayer’s ID (CPF/MF) 014.274.977-02, resident and domiciled at Rua Emílio Bertolini, 100, Cajuru, CEP 82.920-030, City of Curitiba, State of Paraná, as Sitting Member with no Alternate;

04. Reelection of Mr. **Roberto Rodrigues**, a Brazilian citizen, married, agriculture engineer, identity card (RG) 2.829.820-2 (SSP/SP), individual taxpayer’s ID (CPF/MF) 012.091.598-72, resident and domiciled at Rua Itapeva, 474, 10º andar, Sala 1017, Bela Vista CEP 01.332-000, City and State of São Paulo, as Independent Sitting Member with no Alternate;

05. Reelection of Mr. **Riccardo Arduini**, a Brazilian citizen, married, engineer, identity card (RG) 3.812.723 (SSP/SP), individual taxpayer’s ID (CPF/MF) 066.751.668-91, as Sitting Member, and as his Alternate, Mr. **Giancarlo Arduini**, a Brazilian citizen, single, attorney, identity card (RG) 33.830.765-5 (SSP/SP), individual taxpayer’s ID (CPF/MF) 308.224.798-93, resident and domiciled at Rua Junqueira, 61, Condomínio Chácara Flora, CEP 04.644-160, City and State of São Paulo;

06. Reelection of Mr. **Guilherme Narciso de Lacerda**, a Brazilian citizen, married, economist, identity card (RG) M.428.936, individual taxpayer’s ID (CPF/MF)

142.457.006-78, as Sitting Member, and election as his Alternate of Mr. **Antônio Afonso de Oliveira Neto**, Brazilian citizen, single, economist and computing scientist, identity card (RG) 1139617946 (SIE/MD) and Individual Taxpayers' ID (CPF/MF) 012.280.686-74, both of them resident and domiciled at SCN Q. 02 Lote A, 12º andar, Ed. Corporate Financial Center, CEP 70.712-900, in the city of Brasília, Federal District.

07. Reelection of Mr. **Sérgio Messias Pedreiro**, a Brazilian citizen, married, engineer, identity card (RG) 28.192.163-5 (SSP/SP), individual taxpayer's ID (CPF/MF) 065.223.478-06, resident and domiciled at Rua Pedro Muraro, 55, Vista Alegre, in the City of Curitiba, State of Paraná, CEP 82.030-620, as Sitting Member with no Alternate;

08. Reelection of Mr. **Henrique Amarante da Costa Pinto**, a Brazilian citizen, married, engineer, identity card (RG) 04.275.342-6 (IFP-RJ), individual taxpayer's ID (CPF/MF) 798.793.497-68, resident and domiciled at Estrada Caetano Monteiro, 2835, casa 155, CEP 24.320-570, Pendotiba, City of Niterói, State of Rio de Janeiro, as Sitting Member, and as his Alternate, Mr. **Alexandre Porciuncula Gomes Pereira**, a Brazilian citizen, married, engineer, identity card (RG) 04.457.820-1 (IFP-RJ), individual taxpayer's ID (CPF/MF) 595.191.187-72, resident and domiciled at Rua Fadel Fadel, 112, apto 901, Leblon, CEP 22430-170, City and State of Rio de Janeiro;

09. Reelection of Mr. **Raimundo Pires Martins da Costa**, a Brazilian citizen, married, engineer civil, identity card (RG) M 1.215.966-04 (SSP/MG), individual taxpayer's ID (CPF/MF) 486.731.966-04 resident and domiciled at Travessa Percy Withers, 104, apto. 2301, Água Verde, CEP 80.240-190, City of Curitiba, State of Paraná, as Independent Sitting Member with no Alternate;

10. Reelection of Mr. **Nelson Rozentel**, a Brazilian citizen, married, engineer, identity card (RG) 02.874.687-3 (IFP/RJ) and individual taxpayer's ID (CPF/MF) 346.167.137-15, as Sitting Member, and as his Alternate, Mr. **Ricardo Propheta Marques**, a Brazilian citizen, single, engineer, identity card (RG) 28.310.649-6 (SSP/SP) and individual taxpayer's ID (CPF/MF) 223.372.048-20, both domiciled at Rua Leopoldo Couto de Magalhães Jr, 758, Conj. 52, Itaim Bibi, CEP 04.542-000, City and State of São Paulo;

11. Reelection of Mr. **Wagner Pinheiro de Oliveira**, a Brazilian citizen, married, economist, identity card (RG) 13.998.637 (SSP/SP) and individual taxpayer's ID (CPF/MF) 087.166.168-39, as Sitting Member, and as his Alternate, Mr. **Mário Sérgio Castanheira**, a Brazilian citizen, single, business administrator, identity card (RG) 27.122.060-0 (IFP/RJ) and individual taxpayer's ID (CPF/MF) 677.405.028-04, both domiciled at Rua do Ouvidor, 98, 9º andar, Centro, CEP 20.040-030, City and State of Rio de Janeiro;

12. Election of Mr. **Luiz Felipe Dutra de Souza**, Brazilian citizen, married, bank employee and employee of the Federal Saving Banking, identity card (RG) 064675937 (IFP/RJ) and Individual Taxpayers' ID (CPF/MF) 796.164.107-68, domiciled at Praia de Botafogo, 501, 4º andar, Botafogo, CEP 22.250-040, in the city and stae of Rio de

Janeiro, as Sitting Member and reelection as his Alternate of Mr. **Pedro Carlos de Mello**, a Brazilian citizen, married, bank employee, identity card (RG) 661698 (SSP/DF), and individual taxpayer's ID (CPF/MF) 132.520.380-72, resident and domiciled at SHIN QL 04, conjunto 06, casa 01, Lago Norte, CEP 71.510-265, Brasília, Distrito Federal.

5.8 Messrs. **Wilson Ferro de Lara** and **Alexandre Behring Costa** were reelected as Chairman and Vice-Chairman of the Board of Directors, respectively.

5.9 The Fiscal Council of the Company, with term of office expiring at the next Annual General Meeting, shall be composed as follows:

01. Reelection of Mr. **Newton de Souza Junior**, a Brazilian citizen, married, attorney, professional identity card (OAB/RJ) 62.291, individual taxpayer's ID (CPF/MF) 848.556.657-20, resident and domiciled at Praça Antonio Calado, n.º 85, bloco 2, CEP 22.793-801, City and State of Rio de Janeiro, as Sitting Member, and as his Alternate, Mr. **Daniel José dos Santos**, a Brazilian citizen, married, accountant, identity card (RG) 9.956.640 (SSP/SP), individual taxpayer's ID (CPF/MF) 952.316.418-04 resident and domiciled at Rua Plácido Olimpio de Oliveira, 1175, apto 202, Anita Garibaldi, CEP 89.202-165, Joinville, Santa Catarina State;

02. Reelection of Mr. **Ricardo Scalzo**, a Brazilian citizen, married, businessman, identity card (RG) 2.533.933 (SSP/SP), individual taxpayer's ID (CPF/MF) 370.933.557-49, resident and domiciled at Rua Jacques Felix, n.º 96, apto. 124-R, Vila Nova Conceição, City and State of São Paulo, as Sitting Member, and as his Alternate, Mr. **Marcelo Meth**, a Brazilian citizen, married, economist, professional identity card (CRE/SP)16.187-0, individual taxpayer's ID (CPF/MF) 596.424.677-04, resident and domiciled at Rua Bandeira Paulista, 510, apto 112, Itaim Bibi, CEP 04.532-001, City and State of São Paulo.

03. Election of Mr. **Marcos Rocha de Araújo**, Brazilian citizen, married, economist, identity card (RG) 981.836 (SSP/DF) and Individual Taxpayers' ID (CPF/MF) 381.665.501-72, as Sitting Member and as his Alternate Mr. **Jorge Ricardo de Carvalho Nobre**, Brazilian citizen, married, investment analyst, identity card (RG) 2.416.863 (SSP/DF) and Individual Taxpayers' ID (CPF/MF) 101.020.807-12, both domiciled at SCN Q. 02 Lote A, 12º andar, Ed. Corporate Financial Center, CEP 70.712-900, in the city of Brasília, Federal District.

5.10 Minority shareholders holding common and preferred shares did not elect a representative for the Fiscal Council, in compliance with article 161, paragraph 4 of Law 6,404/76.

5.12 Pursuant to article 147, Law 6,404/76, the Board Members elected as per resolutions 5.7 and 5.9 above declare that they are not subject to any crime preventing them for performing business activities; thus they shall be invested in their position immediately after the instrument is drawn up in the Company's records. Board Members elected pursuant to items 5.7 (6 and 12) and 5.9 (03) signed the Statements of Consent for the Adoption of Differentiated Corporate Governance Practices – Level 2, Differentiated

Corporate Governance Practices Regulation and Market Arbitration Panel Rules, all from the São Paulo Stock Exchange – BM&FBovespa.

6. Resolutions taken by the majority of voting shareholders attending the Extraordinary General Meeting, as per votes cast and filed at the Company's headquarters:

6.1 Approval of the overall annual budget for compensation of the members of the Board of Directors and the Board of Executive Officers in the amount of up to twenty-five million reais (R\$25,000,000.00) and of up to six hundred forty-eight thousand reais (R\$648,000.00) for members of the Fiscal Council.

6.2 Approval of the proposal presented by the Company's Management for the amendment to the wording of Article 17, items (e), (p) and (s), and to the *caput* of Article 31, as well as the exclusion of items (c), (d), (e), (f), (g) and (h) of the same article 31 of the Company's Bylaws, as follows, which will be effective upon the favorable expression from the Brazilian Ground Transportation Agency ("ANTT") in the scope of the administrative proceeding nº 50500.018139/2010-27, which relates to the authorizations for said statutory changes. The Company shall inform its shareholders and the market about the conclusion of said proceeding before ANTT.

"(...)

**Article 17.** *It shall be incumbent upon the Board of Directors:*

(...)

*(e) to authorize contributions on the part of the Company and its subsidiaries to employees' associations, private pension plans, social welfare entities or recreation entities, following the determination of the Board of Directors;*

(...)

*(p) to authorize acts implying the granting of guarantees of any kind in favor of third parties or implying waiver; except for those related to companies in which the Company holds stake, directly or indirectly, of over 98% (ninety eight per cent) of the total capital stock;*

(...)

*(s) to approve the sale, leasing or another form of disposal of concession rights of the companies in which the Company holds stake, following the determination of the Board of Directors;*

(...)

*Article 25. The Company's Management is constituted of two (2) to nine (9) members, which are one CEO, one CFO, one Investor Relations Officer and other Officers with designation and attributions to be proposed by the CEO to the Board of Directors, in compliance with the provisions of Article 30 below. The CFO, at the discretion of the Board of Directors may accumulate the position of Investor Relations Officer. The Board of Directors may leave vacant the positions of up to 6 (six) Officers, except for those of CEO, CFO and Investor Relations Officers.*

(...)

*Article 31. The responsibilities of the Chief Financial Officer and Investor Relations Officer shall be as follows:*

*a) The Chief Financial Officer is responsible for developing the guidelines of the economic-financial policy of the Company and its subsidiaries. His basic duties are: (i) to develop, propose and implement the economic-financial planning of the Company and its subsidiaries; (ii) to coordinate the financial and accounting departments of the Company; (iii) to implement the tax planning policy of the Company and its subsidiaries; (iv) to coordinate the preparation of the financial statements of the Company and its subsidiaries; (v) to manage the Company's financial resources; (vi) to support the operational area of the Company and its subsidiaries in whatever is necessary for their good development; (vii) to coordinate the potential projects of the Company and its subsidiaries;*

*b) The Investor Relations Officer is responsible for representing the Company and its subsidiaries before the Brazilian Securities and Exchange Commission, shareholders, investors, the Stock Exchange, the Brazilian Central Bank and other bodies related to the activities developed in the capital markets;*

(...)"

7. Closure: Nothing else to be discussed, these present minutes were drawn up, read, approved and signed by the members of the presiding board and shareholders representing the majority required for the resolutions taken in this Meeting. 01. JUDORI ADM EMP E PART S A; 02. RICCARDO ARDUINI; 03. WILSON FERRO DE LARA; 04. HANA INVESTMENTS LLC; 05. BRZ ALL - FUNDO DE INVESTIMENTO EM PARTICIPAÇÕES; 06. FUNDAÇÃO PETROBRAS DE SEGURIDADE SOCIAL – PETROS; all of them duly represented by the attorney-in-law Mr. Anderson Henrique Prehs; 07. CAIXA DE PREVIDÊNCIA DOS FUNCIONÁRIOS DO BANCO DO BRASIL – PREVI, representada por seu bastante procurador Sr. Naim Nasihgil Filho; 08. FUNDAÇÃO DOS ECONOMIÁRIOS FEDERAIS – FUNCEF, duly represented by the attorney-in-law Mr. Antônio Afonso de Oliveira Neto; 09. BNDES PARTICIPAÇÕES S.A. – BNDESPAR, duly represented by the attorney-in-law Mr. Leonardo Hernany Figueiredo de Miranda Tenorio; 10. BAILLIE GIFFORD EMERGING MARKETS FUND (205014-8); 11. ABU DHABI RETIREMENT PENSIONS AND BENEFITS FUND; 12. ADVANCED SERIES

TRUST - AST ACADEMIC STRATEGIES ASSET ALLOCATION PORTFOLIO; 13. AMERICAN FUNDS INSURANCE SERIES - GLOBAL SMALL CAPITALIZATION FUND; 14. AMERICAN HONDA MASTER RETIREMENT TRUST; 15. AMETEK INC, EMPLOYEES MASTER RETIREMENT TRUST, THE BANK OF NEW YORK A; 16. ARTIO GLOBAL EQUITY FUND INC.; 17. ARTIO INTERNATIONAL EQUITY FUND; 18. ARTIO INTERNATIONAL EQUITY FUND II; 19. ASHMORE GROWING MULTI STRATEGY FUND LIMITED; 20. AT&T UNION WELFARE BENEFIT TRUST; 21. ATHEM INSURANCE COMPANIES, INC. MASTER TRUST; 22. BAILLIE GIFFORD EMERGING MARKETS FUND (213477-5); 23. BGI EMERGING MARKETS STRATEGIC INSIGHTS FUND LTD; 24. BRITISH AIRWAYS PEN TRUSTEES LTD-MAIN A/C (211823-0); 25. BRITISH AIRWAYS PEN TRUSTEES LTD-MAIN A/C (211829-0); 26. BRITISH AIRWAYS PENSIONS LTD. (MPF A/C); 27. CAISSE DE DEPOT ET PLACEMENT DU QUEBEC; 28. CANADA PENSION PLAN INVESTMENT BOARD; 29. CAPITAL INTERNATIONAL - INTERNATIONAL EQUITY; 30. CASEY FAMILY PROGRAMS; 31. CATHAY UNITED BANK, IN ITS CAPACITY AS MASTER CUSTODIAN OF PCA BRAZIL FUND; 32. CAVENDISH WORLDWIDE FUND; 33. CEDARS-SINAI MEDICAL CENTER; 34. CENTRAL STATES SOUTHEAST SOUTHWEST A PE FD; 35. CI GLOBAL MANAGERS CORPORATE CLASS; 36. CI GLOBAL SMALL COMPANIES CORPORATE CLASS; 37. CI GLOBAL SMALL COMPANIES FUND; 38. CITY OF FRESNO RETIREMENT SYSTEMS; 39. CITY OF PHILADELPHIA PUBLIC EMPLOYEES RETIREMENT SYSTEM; 40. COHEN & STEERS GLOBAL INFRASTRUCTURE FUND, INC.; 41. COHEN AND STEERS GLOBAL LISTED INFRASTRUCTURE FUND; 42. COLLEGE RETIREMENT EQUITIES FUND; 43. COMMONWEALTH OF PENNSYLVANIA PUBLIC SCHOOL EMPLOYEES' RETIREMENT SYSTEM; 44. COX ENTERPRISES INC MASTER TRUST; 45. CRM GLOBAL OPPORTUNITY FUND; 46. CRM INTERNATIONAL OPPORTUNITY FUND; 47. DAVIS NEW YORK VENTURE FUND, INC. DAVIS RESEARCH FUND; 48. DGAM EMERGING MARKETS EQUITY FUND LP; 49. DRIEHAUS EMERGING MARKETS GROWTH FUND; 50. DRIEHAUS GLOBAL GROWTH FUND, A SERIES OF DRIEHAUS MUTUAL FUNDS; 51. EATON VANCE STRUCTURED EMERGING MARKETS FUND; 52. EATON VANCE TAX-MANAGED EMERGING MARKETS FUND; 53. ELECTRICITY SUPPLY PENSION SCHEME; 54. EMERGING MARKETS EQUITY TRUST 4; 55. EMERGING MARKETS INDEX NON-LENDABLE FUND B; 56. EMERGING MARKETS STRATEGIC INSIGHTS NON-LENDABLE FUND; 57. EMERGING MARKETS STRATEGIC INSIGHTS NON-LENDABLE FUND B; 58. EMERGING MARKETS SUDAN FREE EQUITY INDEX FUND; 59. EMPLOYEE RETIREMENT INCOME PLAN TRUST OF MINNESOTA MINING AND MANUFACTURE; 60. EMPLOYEES RETIREMENT SYSTEM OF THE STATE OF HAWAII; 61. ENVIRONMENT AGENCY ACTIVE PENSION FUND; 62. ESSEX COUNTY COUNCIL; 63. FIDELITY ADVISOR SERIES I: FIDELITY ADVISOR FIFTY FUND; 64. FIDELITY ADVISOR SERIES I: FIDELITY ADVISOR MID CAP FUND; 65. FIDELITY CAPITAL TRUST: FIDELITY STOCK SELECTOR; 66. FIDELITY FIXED-INCOME TRUST: FIDELITY SERIES GLOBAL EX U.S. INDEX FUND; 67. FIDELITY GLOBAL FUND; 68. FIDELITY HASTINGS STREET TRUST: FIDELITY FIFTY; 69. FIDELITY SELECT PORTFOLIOS: INDUSTRIALS; 70. FIFE COUNCIL PENSION

FUND; 71. FIRST AMERICAN INVESTMENT FUNDS, INC. - INTERNATIONAL SELECT FUND; 72. FLORIDA RETIREMENT SYSTEM TRUST FUND; 73. FORTIS L FUND EQUITY LATIN AMERICA; 74. FORTIS L FUND EQUITY SRI WORLD; 75. FORTIS L FUND GREEN FUTURE; 76. GENERATION IM FUND PLC; 77. GORDON E. AND BETTY I. MOORE FOUNDATION; 78. IBM DIVERSIFIED GLOBAL EQUITY FUND; 79. IBM SAVINGS PLAN; 80. ILLINOIS STATE BOARD OF INVESTMENT; 81. ING ARTIO FOREIGN PORTFOLIO; 82. ING FOREIGN FUND; 83. ING INFRASTRUCTURE, INDUSTRIALS AND MATERIALS FUND; 84. ING JPMORGAN EMERGING MARKETS EQUITY PORTFOLIO; 85. ING NORTH AMERICA INSURANCE CORPORATION MASTER TRUST; 86. ISHARES MSCI BRAZIL (FREE) INDEX FUND; 87. ISHARES MSCI BRIC INDEX FUND; 88. ISHARES MSCI EMERGING MARKETS INDEX FUND; 89. JOHN HANCOCK FUNDS II INTERNATIONAL EQUITY INDEX FUND; 90. JOHN HANCOCK TRUST INTERNATIONAL EQUITY INDEX TRUST A; 91. JOHN HANCOCK TRUST INTERNATIONAL EQUITY INDEX TRUST B; 92. KENTUCKY RETIREMENT SYSTEMS; 93. MARVIN & PALMER FUNDS PLC; 94. MICROSOFT GLOBAL FINANCE; 95. MORGAN STANLEY GLOBAL DIVERSIFIED MARKETS FUND LP; 96. MORGAN STANLEY INTERNATIONAL FUND; 97. MORGAN STANLEY INVESTMENT MANAGEMENT ACTIVE INTERNATIONAL ALLOCATION TRUST; 98. MORGAN STANLEY STRATEGIST FUND; 99. MOTION PICTURE INDUSTRY PENSION PLAN; 100. MUNICIPAL EMPLOYEES ANNUITY AND BENEFIT FUND OF CHICAGO; 101. NATIONAL PENSION SERVICE (220321-1); 102. NATIONAL PENSION SERVICE (216071-7); 103. NATIONAL PENSION SERVICE (217568-4); 104. NATIONAL RAILROAD RETIREMENT INVESTMENT TRUST; 105. NATIONWIDE DEFINED BENEFIT MASTER TRUST; 106. NORTH DAKOTA STATE INVESTMENT BOARD; 107. NORTHERN TELECOM PENSION TRUST; 108. NORTHERN TRUST NON-UCITS COMMON CONTRACTUAL FUND; 109. NORTHERN TRUST QUANTITATIVE FUND PLC. 110. ONTARIO PUBLIC SERVICE EMPLOYEES UNION PENSION TRUST FUND; 111. ONTARIO TEACHERS PENSION PLAN BOARD; 112. PENSIONS KASSERNES ADMINISTRATION A/S; 113. POLICEMEN S ANNUITY A B F C OF CHICAGO; 114 . RAILWAYS PENSION TRUSTEE COMPANY LIMITED; 115. RARE SERIES EMERGING MARKETS FUND; 116. RARE SERIES VALUE FUND; 117. RAYTHEON COMPANY MASTER TRUST; 118. RÉGIME DE RETRAITE DE L'UNIVERSITÉ DE MONTRÉAL; 119. RUSSELL INVESTMENT COMPANY EMERGING MARKETS FUND; 120. SAN DIEGO COUNTY EMPLOYEES RETIREMENT ASSOCIATION; 121. SCHWAB EMERGING MARKETS EQUITY ETF; 122. SHRINERS HOSPITALS FOR CHILDREN; 123. SMALLCAP WORLD FUND.INC; 124. SONOMA COUNTY EMPLOYEES RETIREMENT ASSOCIATION; 125. SSM HEALTH CARE PORTFOLIO MANAGEMENT COMPANY; 126. STATE OF CALIFORNIA PUBLIC EMPLOYEES RETIREMENT SYSTEM (209217-7); 127. STATE OF CALIFORNIA PUBLIC EMPLOYEES RETIREMENT SYSTEM (214991-8); 128. STATE OF CALIFORNIA PUBLIC EMPLOYEES RETIREMENT SYSTEM (216914-5); 129. STATE OF CALIFORNIA PUBLIC EMPLOYEES RETIREMENT SYSTEM (220157-0); 130. STATE OF CONNECTICUT RETIREMENT PLANS AND TRUST FUNDS; 131. STRATHCLYDE PENSION FUND; 132. SUPERVALU INC. MASTER



INVESTMENT TRUST; 133. SYRACUSE UNIVERSITY; 134. TEACHER RETIREMENT SYSTEM OF TEXAS (230881-1); 135. TEACHER RETIREMENT SYSTEM OF TEXAS (231233-9); 136. THE BARING EMERGING MARKETS UMBRELLA FUND, SUB FUND, THE BARING LATIN AME; 137. THE CALIFORNIA STATE TEACHERS RETIREMENT SYSTEM (208846-3); 138. THE CALIFORNIA STATE TEACHERS RETIREMENT SYSTEM (214228-0); 139. THE FUTURE FUND BOARD OF GUARDIANS; 140. THE MASTER T B OF JAPAN LTD RE MTBC400035147; 141. THE MASTER TRT BK JPN TRUSTEE OF JPM BRICS5 MOTHER FUND; 142. THE MASTER TRUST BANK OF JAPAN, LTD. AS TRUSTEE OF AIG GLOBAL EMERGING MA; 143. THE MASTER TRUST BANK OF JAPAN, LTD. AS TRUSTEE OF JPM EMERGING EQUITY FOC; 144. THE MASTER TRUST BOJ, LTD. AS TRUSTEE OF JPM EMERGING EAMF; 145. THE MASTER TRUST BOJ, LTD. RE: RUSSELL GLOBAL ENVIR. TEC. FD; 146. THE MONETARY AUTHORITY OF SINGAPORE; 147. THE MONKS INVESTMENT TRUST PLC; 148. THE PENSION RESERVES INVESTMENT MANAGEMENT BOARD; 149. THE PUBLIC EDUCATION EMPLOYEE RETIREMENT SYSTEM OF MISSOURI; 150. THE PUBLIC SCHOOL RET SYSTEM OF MISSOURI; 151. THE ROCKEFELLER FOUNDATION; 152. THE ROYAL BANK OF SCOTLAND PLC AS D OF FIRST STATE GLOBAL E.M.L.FUND A SUB FD OF FI; 153. THE ROYAL BANK OF SCOTLAND PLC AS DEPOSITARY OF FIRST STATE GLOBAL EMER; 154. THE ROYAL BANK OF SCOTLAND PLC AS DEPOSITARY OF FIRST STATE GLOBAL EMERGING MARKETS; 155. THE ROYAL BANK OF SCOTLAND PLC AS DEPOSITARY OF FIRST STATE LATIN AMERI; 156. THE WINNIPEG FOUNDATION; 157. TRANSAMERICA VAN KAMPEN ACTIVE INTER ALLOCATION VP; 158. TREASURY GROUP INVEST SERVICES LTD AS RESPONSIBLE ENTITY FOR THE RARE INFR; 159. UAW RETIREE MEDICAL BENEFITS TRUST; 160. UPS GROUP TRUST; 161. VAN KAMPEN SERIES FUND, INC., VAN KAMPEN GLOBAL EQUITY ALLOCATION FUND; 162. VANGUARD EMERGING MARKETS STOCK INDEX FUND; 163. VANGUARD TOTAL WORLD STOCK INDEX FUND, A SERIES OF VANGUARD INTERNATIONAL; 164. WELLINGTON MANAGEMENT PORTFOLIOS (CAYMAN) DIVERSIFIED INFLATION HEDGES P (F; 165. WELLINGTON MANAGEMENT PORTFOLIOS (DUBLIN) P.L.C.; 166. WELLINGTON TRUST COMPANY N.A.; 167. WEST VIRGINIA INVESTMENT MANAGEMENT BOARD; 168. WILLIAM BLAIR EMERGING LEADERS GROWTH FUND; 169. WILLIAM BLAIR EMERGING MARKETS GROWTH FUND; 170. WILMINGTON MULTI-MANAGER INTERNATIONAL FUND (210859-6); 171. WILMINGTON MULTI-MANAGER INTERNATIONAL FUND (233768-4); 172. WUT63; 173. AUSTRALIAN REWARD INVESTMENT ALLIANCE; 174. CAPITAL GUARDIAN ALL COUNTRY WORLD (EX-US) EQUITY FUND FOR TAX-EXEMPT TRUST; 175. CAPITAL GUARDIAN ALL COUNTRY WORLD (EX-US) EQUITY MASTER FUND; 176. CAPITAL GUARDIAN EMERGING MARKETS EQUITY DC MASTER FUND; 177; CAPITAL GUARDIAN EMERGING MARKETS EQUITY FUND FOR TAX-EXEMPT TRUSTS; 178. CAPITAL GUARDIAN EMERGING MARKETS EQUITY MASTER FUND; 179. CAPITAL GUARDIAN EMERGING MARKETS RESTRICTED EQUITY FUND FOR TAX-EXEMPT TRUSTS; 180. CAPITAL INTERNATIONAL EMERGING MARKETS FUND; 181. COMMINGLED PENSION TRUST FUND (EMERGING MARKETS EQUITY

FOCUSED) OF JPMORGAN CHASE BANK; 182. EMERGING MARKETS GROWTH FUND INC; 183. FIDELITY ADVISOR SERIES VII: FIDELITY ADVISOR INDUSTRIALS FUND; 184 FIDELITY CENTRAL INVESTMENT PORTFOLIOS LLC: FIDELITY INDUSTRIALS CENTRAL FUND; 185. FIRST STATE GLOBAL UMBRELLA FUND PLC FIRST STATE GLOBAL EMERGING MARKETS SELECT FUND; 186. HEALTH SUPER FUND; 187. JPMORGAN EMERGING MARKETS EQUITY FUN; 188. JPMORGAN FLEMING FUNDS EMERGING MARKETS EQUITY FUND; 189. JPMORGAN FLEMING FUNDS LATIN AMERICA EQUITY FUND; 190. JPMORGAN FUNDS (250891-8); 191. JPMORGAN FUNDS (250948-5); 192. JPMORGAN LATIN AMERICA FUND; 193. MORGAN STANLEY INSTITUTIONAL FUND, INC., ACTIVE INTERNATIONAL ALLOCATION PORTFOLIO; 194. NORGES BANK (208787-4); 195. NORGES BANK (211684-0); 196. NORGES BANK (251588-4); 197. NORGES BANK (251666-0); 198. RETAIL EMPLOYEES SUPERANNUATION PTY LIMITED (209772-1); 199. RETAIL EMPLOYEES SUPERANNUATION PTY LIMITED (250834-9); 200. STATE OF JERSEY PUBLIC EMPLOYEES CONTRIBUTORY RETIREMENT SCHEME; 201. THE BOEING COMPANY EMPLOYEE RETIREMENT PLANS MASTER TRUST (252068-3); 202. THE BOEING COMPANY EMPLOYEE RETIREMENT PLANS MASTER TRUST (252287-2); 203. THE ROYAL BANK OF SCOTLAND PLC AS DEPOSITARY FOR JPMF EMERGING MARKETS FUND; 204. THE ROYAL BANK OF SCOTLAND PLC AS DEPOSITARY OF JPM EMERGING MARKETS INFRASTRUCTURE FUND; 205. VANGUARD INVESTMENT SERIES, PLC; 206. VANGUARD TOTAL INTERNATIONAL STOCK INDEX FUND, A SERIES OF VANGUARD STAR FUNDS; 207. VARIABLE INSURANCE PRODUCTS FUND IV: INDUSTRIALS PORTFOLIO; 208. WASHINGTON STATE INVESTMENT BOARD; 209. ALASKA PERMANENT FUND; 210. ALPINE GLOBAL INFRASTRUCTURE FUND; 211. VANGUARD FTSE ALL-WORLD EX-US INDEX FUND, A SERIES OF VANGUARD INTERNATI; 212. CREDIT AGRICOLE ASSET MANAGEMENT, duly represented by the attorney-in-law Mrs. Lívia Bardy da Cruz Passaro

This is a free English translation of the original instrument drawn up in the company's records.

Curitiba, April 30, 2010.

Anderson Henrique Prehs  
Secretary