

**ALL – AMÉRICA LATINA LOGÍSTICA S.A.**  
Corporate Taxpayers' Id. (CNPJ/MF): 02.387.241/0001-60  
Company Registry No. (NIRE): 413 00 019886  
Publicly Held Company

**MINUTES OF THE BOARD OF DIRECTORS' MEETING HELD ON  
FEBRUARY 4, 2010**

1. **Date, Time and Place:** February 4, 2010, at 5:30 p.m. at the Company's headquarters located at Rua Emílio Bertolini, 100, sala 01, Cajuru, in the city of Curitiba, state of Paraná
2. **Call Notice and Attendance:** Call notice was dispensed with as all the Board members were present.
3. **Chair:** Mr. Wilson Ferro de Lara. Secretary: Mr. Anderson Prehs.
4. **Resolutions:** The following resolutions were taken unanimously:
  - 4.1. To authorize the drawing up of these Minutes in the summary form;
  - 4.2. To record the resignation submitted by Mr. **Pedro Pullen Parente** as independent member of the Board of Directors, since he has taken over as the CEO of Bunge do Brasil S.A..
  - 4.3. Taking into consideration the vacancy of such position, based on the provisions of article 13 of the Company's Bylaws and article 150 of Law 6,404/76, the remaining members of this Board appoint for this position Mr. **Roberto Rodrigues**, Brazilian, married, agricultural engineer, bearer of identification document (RG) no. 2.829.820-2 (SSP/SP) and registered in the individual taxpayers register (CPF/MF) under no. 012.091.598-72, domiciled at Rua Itapeva, 474, 10º andar, Sala 1017, Bela Vista, CEP 01.332-000, São Paulo, SP.
  - 4.4. The hereby elected Board member (i) will complete the ongoing term of office, until any of the following events occurs first: the holding of the first Shareholders' Meeting or the end of current term of office. (ii) subscribed the Managers' Instrument of Consent, observing the São Paulo Stock Exchange Regulation – Level II; and (iii) took office upon instrument drawn up in the proper book, after having declared that are not impeded by special or convicted by bankruptcy crime or crimes involving prevarication, bribery, graft, embezzlement and those against the popular economy, public faith or property, or criminal penalty that prohibits, even temporarily, the access to public positions, as set forth in article 147 of Law 6,404/76.
5. **Approval and Closure:** With nothing else to be discussed, these Minutes were drawn up, read, approved and signed by all those present. (*Sd.*) *Wilson Ferro de Lara – Chairman; Alexandre Behring Costa – Vice-Chairman; Bernardo Vieira Hees, Guilherme Narciso de Lacerda, Henrique Amarante da Costa Pinto, Raimundo Pires Martins da Costa,*

*Fabiano Romes Maciel, Riccardo Arduini, Sérgio Messias Pedreiro, Nelson Rozental and Wagner Pinheiro de Oliveira– Board members.*

This is a free translation of the original instrument drawn up in the Company's records.

Curitiba, February 4, 2010.

Anderson Prehs  
Bar Association (OAB/PR) No. 34.608  
Secretary / Lawyer's Acknowledgement