



ALL – AMÉRICA LATINA LOGÍSTICA S/A
Corporate Taxpayer's ID (CNPJ/MF) 02.387.241/0001-60
Company Registry (NIRE): 41.3.0001988
Publicly-held Company

**MINUTES OF THE PREFERRED SHARE HOLDERS' MEETING HELD ON
SEPTEMBER 9, 2010**

1. Date, Time and Venue: September 9, 2010, at 5:00 p.m. at the Company's headquarters, located at Rua Emílio Bertolini, 100, sala 01, Cajuru, in the city of Curitiba, state of Paraná.
2. Call Notice: The call notice was published in the *Diário Oficial do Estado do Paraná* on: August 25, 2010, page 16, August 26, 2010, page 17, and August 27, 2010, page 33; in the newspaper *O Dia SP* on August 25, 2010, page 8, August 26, 2010, page 7, and August 27, 2010, page 7; and in the newspaper *Indústria & Comércio* on August 25, 2010, page B-3, August 26, 2010, page B-3, and August 27, 2010, page B-3;
3. Attendance: Shareholders representing over 50% of the preferred shares issued by the Company, as per the signatures in the Shareholders' Attendance Book. The Company's Chief Financial and Investor Relations Officer Rodrigo Barros de Moura Campos and the Fiscal Council member Newton de Souza Junior were also present, pursuant to the applicable legislation.
4. Presiding: Chairman: Raimundo Pires Martins da Costa
Secretary: Cristiane Gritsch
5. Resolutions: The shareholders resolved unanimously:
 - 5.1. To authorize the drawing up of the minutes of this Special Shareholders' Meeting in summary format, as well as their publication without the signatures of the attending shareholders, pursuant to article 130 of Law 6,404/76.
 - 5.2. To ratify, in accordance with article 136, item II, paragraph 1, of Law 6404/76, the resolutions taken by the Company's Special Shareholders' Meeting held on this date, specifically those concerning the conversion of all the preferred shares issued by the Company into common shares, at the ratio of one preferred share per common share;
 - 5.3. To acknowledge that:

- (i) in accordance with article 137, paragraph 3 of Law 6404/76, preferred share holders of record on August 18, 2010 (when the ANTT's approval of the transfer of the Company's shares to the Novo Mercado trading segment of the BM&FBOVESPA was announced to the market) dissenting from the resolution included in item 5.2 shall have the right of withdrawal, based on the shares' book value on the date of the last approved balance sheet, i.e. December 31, 2009 (R\$1.1101722 per share), without prejudice to a request for the preparation of a special balance sheet;
 - (ii) the exercise of withdrawal rights shall occur within 30 days as of the date of publication of the minutes of this meeting; and
 - (iii) the effectiveness of the resolutions referred to in item 5.2 above is subject to the execution of all the documents and the performance of all acts by the Company in order to enable its entry into the Novo Mercado trading segment, which will occur only after the end of the period during which preferred share holders may exercise their right of withdrawal as a result of the resolution included in item 5.2.
6. Approval and Closure: There being no further business to discuss, these minutes were drawn up, read, approved and signed by the chairman and secretary of the meeting and the shareholders representing the majority necessary to take the resolutions approved herein. Signatures: Raimundo Pires Martins da Costa, Chairman; Cristiane Gritsch, Secretary.

This is a free translation of the original document filed in the Company's records.

Curitiba, September 9, 2010

Cristiane Gritsch
Brazilian Bar Association (OAB/PR) 30.586
Secretary