

ALL – AMÉRICA LATINA LOGÍSTICA S.A.
Corporate Taxpayers' Id. (CNPJ/MF): 02.387.241/0001-60
Company Registry (NIRE): 41300019886
Publicly Held Company

**MINUTES OF THE BOARD OF DIRECTORS' MEETING HELD
ON AUGUST 31, 2010**

- 1. Date, Time and Place:** On August 31, 2010, at 4:00 p.m. at the head office of ALL – América Latina Logística S.A. (“Company”) located at Rua Emilio Bertolini, 100, sala 01, Bairro Cajuru, in the city of Curitiba, state of Paraná.
- 2. Call notice and Attendance:** Call notice was waived as all the members of the Board of Directors were present.
- 3. Presiding Board:** Chairman: Wilson Ferro de Lara; Secretary: Cristiane Gritsch.
- 4. Resolutions:** The Board members, unanimously and without qualifications, resolved on the following:
 - 4.1 Based on Article 17, clause “a” of the Bylaws, to accept the resignation tendered by Mr. **Bernardo Vieira Hees** from the position of Chief Executive Officer, thanking him for his invaluable services, and to approve the appointment of Mr. **Paulo Luiz Araújo Basílio** as the Chief Executive Officer.
 - 4.2 In light of the above resolutions, starting from September 10, 2010, the Company’s Board of Executive Officers will consist of the following officers with the following functions: **Paulo Luiz Araújo Basílio**, Chief Executive Officer; **Eduardo Machado de Carvalho Pelleissone**, Vice President of Agricultural Commodities; **Pedro Roberto Oliveira Almeida**, Vice President of People and Corporate Relations; **Alexandre de Jesus Santoro**, General Executive Officer - Logistics; **Sérgio Luiz Nahuz**, Vice President of Industrialized Products; **Rodrigo Barros de Moura Campos**, Chief Financial and Investor Relations Officer; and **Alexandre de Moraes Zanelatto**, Vice President of Operations, all of them already identified in the Paraná state Board of Trade.
- 5. Closure:** With nothing more to discuss, the proceedings were adjourned for the drawing up of these Minutes which, after the meeting resumed, were read, approved and signed by all those present.

6. Signatures: Chairman: Wilson Ferro de Lara; Secretary: Cristiane Gritsch; Board members: *Wilson Ferro de Lara, Alexandre Behring Costa, Bernardo Vieira Hees, Riccardo Arduini, Sergio Messias Pedreiro, Antonio Afonso de Oliveira Neto, Henrique Amarante da Costa Pinto, Luiz Felipe Dutra de Sousa, Nelson Rozental, Wagner Pinheiro de Oliveira, Raimundo Pires Martins da Costa and Roberto Rodrigues.*

I hereby certify that this is a faithful copy of the original Minutes drawn up in the Company's records.

Curitiba, August 31, 2010.

Cristiane Gritsch
Secretary/Lawyer's Acknowledgement