

ALL – AMÉRICA LATINA LOGÍSTICA S.A.
Corporate Taxpayer's ID (CNPJ/MF) 02.387.241/0001-60
Corporate Registry ID (NIRE) 41 3 0001988 6
Publicly-held Company

**MINUTES OF THE ANNUAL AND EXTRAORDINARY
MEETING HELD ON MAY 5, 2011**

Minutes of the Annual and Extraordinary Shareholders' Meeting of ALL – América Latina Logística S.A. (the "Company"), held on May 5, 2011, drawn up in summary form:

1. **Place, date and time:** At the Company's headquarters, located at Rua Emílio Bertolini, 100, Sala 01, Cajuru, City of Curitiba, State of Paraná, on May 5, 2011, at 4:00 p.m.
2. **Call Notice:** Call notice was published on April 20, 25 and 26, 2011 in the Official Gazette of the State of Paraná, on pages 49, 35 and 55, respectively, and in the newspaper *Indústria & Comércio*, published in Curitiba, State of Paraná on April 20, 23 and 26, 2011, on pages A7, A7 e A7, respectively, and in the newspaper "*O Dia de São Paulo*", on April 20,
3. **Attendance:** Shareholders representing the legal quorum, as per signatures on the Shareholders Attendance Book. Additionally, Mr. Paulo Luiz Araújo Basílio, CEO; Mr. Raimundo Pires Martins da Costa, Company's Board Member; Mr. Newton de Souza Junior, Company's Fiscal Council Member and, Messrs. Roque Hulse and Luiz Carlos Passeti, representing the Company's external auditors, attended the meeting.
4. **Presiding Board:** Mr. Raimundo Pires Martins da Costa, Chairman; Roberto Dias Carneiro, Secretary.
5. **Resolutions.** The following resolutions were taken by shareholders representing the majority of the Company's capital stock attending the Shareholders' Meeting, with the abstention of those who decided to abstain from voting and those legally impeded from voting:
 - 5.1. The shareholders authorized the drawing up of these minutes of the Annual and Extraordinary Shareholders' Meeting in the summary format, as well as its publication omitting the signature of attending shareholders, pursuant to article 130 of Law 6,404/76.
 - 5.2. **At the Annual Shareholders' Meeting:**
 - 5.2.1. Approval, by majority of votes, after examined and discussed, the annual report and the management accounts, as well as, the Financial Statements, the Notes to the Financial Statements and the Report of the Independent Auditors for the fiscal year ended on December 31, 2010, published on March 2, 2011 in the newspaper *Indústria & Comércio* from Curitiba (pages F1 to F7), in the Official Gazette of the State of Paraná (pages 27 to 43) and in *O Dia SP* from São Paulo (pages 9 to 15).

5.2.2. Approval of the allocation of net income for the year ended on December 31, 2010, as follows: (i) 11,993,927.14 for the establishment of the legal reserve (Article 193 of Law 6,404/76); (ii) 170,913,461.74 for the investment reserve (Article 36 of the Bylaws); (iii) R\$ 56,971,153.91 for payment of dividends, equivalent to 25% of adjusted net income, corresponding to R\$ 0.082915805 per share (“ALLL3”), without withholding income tax and with no monetary restatement or interest, which shall be paid by Banco Itaú S.A. on June 29, 2011, pursuant to Article 205, paragraph 3, of Law 6,404/76.

5.2.3. The shareholders declared that the Company’s Fiscal Council, pursuant to Article 163, items II and VII of Law 6,404/76, as recorded in the minutes of the meeting held on February 32, 2011, issued a favorable opinion on the Management Report and the Financial Statements referring to the fiscal year ended December 31, 2010.

5.2.4. For the positions of Members of the Board of Directors, all of them with term of office expiring on the date of approval of accounts and financial statements of the fiscal year ended December 31, 2012:

(a) Re-elect **Wilson Ferro de Lara**, Brazilian, married, businessman, holder of Identity Card no. 1.126.473-5, issued by SSP/PR, Individual Taxpayers’ ID (CPF/MF) 184.955.169-34, with corporate address at Rua Emílio Bertolini, nº 100, in the city of Curitiba, state of Paraná, and as his alternate, elect **Paula Suelen de Lara Bao**, Brazilian, married, lawyer, holder of Identity Card no. 6.330.764-5, issued by SSP/PR, and Individual Taxpayers’ ID (CPF/MF) 033.118.929-17, with corporate address at Rua Emílio Bertolini, nº 100, in the city of Curitiba, state of Paraná;

(b) Re-elect **Alexandre Behring Costa**, Brazilian, married, engineer, holder of Identity Card no.06.731.028-4, issued by IFP-RJ, Individual Taxpayers’ ID (CPF/MF) 938.551.687-68, domiciled at Rua Visconde de Guarapuava, n.º 5.087, ap. 1701, in the city of Curitiba, state of Paraná, and as his alternate, elect **Vera Cristine Klassen**, Brazilian, single, economist, holder of Identity Card no. 4.225.652-8, issued by SSP/PR, Individual Taxpayers’ ID (CPF/MF) 746.929.339-68, with corporate address at Rua Emílio Bertolini, nº 100, in the city of Curitiba, state of Paraná;

(c) Re-elect **Bernardo Vieira Hees**, Brazilian, married, economist, holder of Identity Card no. 81766529, issued by IFP/RJ, Individual Taxpayers’ ID (CPF/MF) 014.274.977-02, with corporate address at Rua Emílio Bertolini, nº 100, in the city of Curitiba, state of Paraná, and as his alternate, elect **Cristiane Gritsch**, Brazilian, married, lawyer, holder of Identity Card no. 4.656.609-2, issued by SSP/PR, Individual Taxpayers’ ID (CPF/MF) 016.993.149-85, with corporate address at Rua Emílio Bertolini, nº 100, in the city of Curitiba, state of Paraná;

(d) Re-elect **Riccardo Arduini**, Brazilian, married, engineer, holder of Identity Card no. 3.812.723, issued by SSP/SP, Individual Taxpayers’ ID (CPF/MF) 066.751.668-91, with corporate address at Rua Emílio Bertolini, nº 100, in the city of Curitiba, state of Paraná; and as his alternate, elect **Antonio Afonso Simões**, Brazilian, married, lawyer, holder of Identity Card no. 3.875.120-3, issued by SSP/SP, Individual Taxpayers’ ID (CPF/MF) 367.310.488-67, with corporate address at Rua Emílio Bertolini, nº 100, in the city of Curitiba, state of Paraná;

(e) Elect **Giancarlo Arduini**, Brazilian, single, lawyer, holder of Identity Card no. 33.830.765-5, issued by SSP/SP, Individual Taxpayers' ID (CPF/MF) 308.224.798-93, resident and domiciled at Rua Junqueira, n.º 61, Condomínio Chácara Flora, in the city and state of São Paulo, and as his alternate, elect **Alessandro Arduini**, Brazilian, single, engineer, holder of Identity Card no. 33.830.766-7, issued by SSP/SP, Individual Taxpayers' ID (CPF/MF) 330.348.968-83, resident and domiciled at Rua Junqueira, n.º 61, Condomínio Chácara Flora, , in the city and state of São Paulo;

(f) Re-elect **Sérgio Messias Pedreiro**, Brazilian, married, engineer, holder of Identity Card no. 28.192.163-5, issued by SSP/SP, Individual Taxpayers' ID (CPF/MF) 065.223.478-06, with corporate address at Rua Emílio Bertolini, n.º 100, in the city of Curitiba, state of Paraná, and as his alternate, elect **Beatriz Primon de Orneles**, Brazilian, single, bachelor in law, holder of Identity Card no. 7.996.299-6, issued by SSP/PR, Individual Taxpayers' ID (CPF/MF) 056.507.649-30, with corporate address at Rua Emílio Bertolini, n.º 100, in the city of Curitiba, state of Paraná;

(g) Re-elect **Nelson Rozental**, Brazilian, married, engineer, holder of Identity Card no. 02.874.687-3, issued by IFP/RJ, Individual Taxpayers' ID (CPF/MF) 346.167.137-15, domiciled at Rua Leopoldo Couto de Magalhães Jr., n.º 758, conj. 52, in the city and state of São Paulo, and as his alternate, elect **Ricardo Propheta Marques**, Brazilian, single, engineer, holder of Identity Card no. 28.310.649-6, issued by SSP/SP, Individual Taxpayers' ID (CPF/MF) 223.372.048-20, domiciled at Rua Leopoldo Couto de Magalhães Jr, n.º 758, conj. 52, in the city and state of São Paulo;

(h) Re-elect **Wagner Pinheiro de Oliveira**, Brazilian, married, economist, holder of Identity Card no. 13.998.637, issued by SSP/SP, Individual Taxpayers' ID (CPF/MF) 087.166.168-39, domiciled at Rua Barão de Itambi, n.º 61, apto. 105, in the city and state of Rio de Janeiro, and as his alternate, elect **Sérgio de Vasconcellos Rodrigues**, divorced, economist, holder of Identity Card no. 8.355.370-8, issued by SSP/SP, Individual Taxpayers' ID (CPF/MF) 024.998.328-19, domiciled at Rua Barão de Itambi, n.º 61, apto. 105, state of Rio de Janeiro;

(i) Re-elect **Guilherme Narciso de Lacerda**, Brazilian married, economist, holder of Identity Card no. M.428.936, issued by SSP/MG, Individual Taxpayers' ID (CPF/MF) 142.475.006-78, domiciled at SCN, Qd. 02, Lote A, 12º andar, Ed. Corporate Financial Center, in the city of Brasília, Federal District, and as his alternate, elect **Marcos Rocha de Araújo**, Brazilian, married, economist, holder of Identity Card no. 981.836, issued by SSP/DF, Individual Taxpayers' ID (CPF/MF) 381.665.501-72, domiciliado na SCN, Qd. 02, Lote A, 12º andar, Ed. Corporate Financial Center, , in the city of Brasília, Federal District;

(j) Re-elect **Henrique Amarante da Costa Pinto**, Brazilian, married, engineer, holder of Identity Card no. 04.275.342-6, issued by IFP/RJ, Individual Taxpayers' ID (CPF/MF) 142.475.006-78, resident and domiciled at Estrada Caetano Monteiro, n.º 2.835, casa 155, in the city of Niterói, state of Rio de Janeiro, and as his alternate, elect **Laura Bedeschi Rego de Mattos**, Brazilian, married, engineer, holder of

Identity Card no. 25.348.940-4, issued by SSP/SP, Individual Taxpayers' ID (CPF/MF) 253.585.728-64, domiciled at Av. República do Chile, n.º 100, 13º andar, in the city and state of Rio de Janeiro;

(k) Re-elect **Sérgio Ricardo Silva Rosa**, Brazilian, married, business administrator, holder of Identity Card no. 8.033.338-2, issued by SSP/SP, Individual Taxpayers' ID (CPF/MF) 003.580.198-00, resident and domiciled at Rua Jose Linhares, n.º 146, apto. 101, in the city and state of Rio de Janeiro, and as his alternate, elect **Vitoria Vaz Morgado**, Brazilian, divorced, economist, holder of Identity Card no. 11547, expedida pela SSP/DF, Individual Taxpayers' ID (CPF/MF) 097.745.801-68, domiciled at Alameda Franca, n.º279, apto. 51, in the city and state of São Paulo;

(l) Elect **Ricardo Schaefer**, Brazilian, married, economist, holder of Identity Card no. 5030158512, issued by SSP/RS, Individual Taxpayers' ID (CPF/MF) 507.857.450-68, domiciled at Esplanada dos Ministérios, Bloco J, 8º andar, in the city of Brasília, Federal District, and as his alternate, elect **Caio Marcelo de Medeiros Melo**, Brazilian, married, economist, holder of Identity Card no. 1.077.497, issued by SSP/DF, Individual Taxpayers' ID (CPF/MF) 376.763.691-34, domiciled at Av. República do Chile, n.º 100, 13º andar, in the city and state of Rio de Janeiro;

(m) Re-elect **Roberto Rodrigues**, Brazilian, married, agriculture engineer, holder of Identity Card no. 2.829.820-2, issued by SSP/SP, Individual Taxpayers' ID (CPF/MF) 059.326.371-53, resident and domiciled at Rua Itapeva, n.º 474, 10º andar, in the city and state of São Paulo; and as his alternate, elect **Linneu Carlos da Costa Lima**, Brazilian, married, agricultor, holder of Identity Card no. 2.606.921, issued by SSP/SP, Individual Taxpayers' ID (CPF/MF) 200.426.208-72, domiciled at Rua Cesar Valejo, n.º 300, apto. 242, in the city and state of São Paulo ;

(n) Re-elect **Raimundo Pires Martins da Costa**, Brazilian, married, civil engineer, holder of Identity Card no. M 1.215.966-04, issued by SSP/MG, Individual Taxpayers' ID (CPF/MF) 486.731.966-04, resident and domiciled at Travessa Percy Withers, 104, apto. 2301, in the city of Curitiba, state of Paraná, and as his alternate, elect **Agilberto Pires Martins da Costa**, Brazilian, married, businessman, holder of Identity Card no. M.2873647, issued by SSP/MG Individual Taxpayers' ID (CPF/MF) 609.955.566-87, domiciled at Rua Engenheiro Amaro Lanari, n.º 25, apto. 1802, in the city of Belo Horizonte, state of Minas Gerais;

(o) Elect **Eliane Aleixo Lustosa**, Brazilian, divorced, economist, holder of Identity Card no. 044457224 IFP/RJ, Individual Taxpayers' ID (CPF/MF) 783.519.367-15, resident and domiciled at Rua Alexandre Stockler, nº 18, Gávia, Cep. 22.451-230, in the city and state of Rio de Janeiro, and as her alternate, elect **Janine Meira Souza Koppe Eiriz**, Brazilian, single, business administrator, holder of Identity Card no. 10.371.917-5, issued by SSP/RJ Individual Taxpayers' ID (CPF/MF) 038.039.037-00, domiciled at Rua Guanabara, 230 – Centro – Barueri, Cep. 06442-030, in the city and state of Rio de Janeiro.

5.2.5. Document that board members appointed in items (m), (n) and (o) are considered as “independent board members” for the purpose of the “Novo Mercado” Listing Regulation and the Company’s Bylaws.

5.2.6. Messrs. Wilson Ferro de Lara and Alexandre Behring Costa were reelected as Chairman and Vice-Chairman of the Board of Directors, respectively.

5.2.7. Document that all shareholders that appointed members for the Board of Directors declared that have been informed that elected members are capable of stating the declaration provided for in article 147, paragraph 4 of Law 6,404/76 and CVM Instruction 367/02.

5.2.8. Document that the investiture of sitting and alternate members of the Board of Directors elected hereby is subject to (a) the signing of the investiture instrument, drawn up in the Company’s proper book; (b) the delivery of the clearance declaration, pursuant to article 147, paragraph 4 of Law 6,404/76 and CVM Instruction 367/02; (c) the adherence to the Company’s Information Use and Release Manual and the Securities Trading Policy; and (d) the signing of the Instrument of Management’s Consent to the Novo Mercado Listing Regulation.

5.2.9. Approve, by majority of votes, the establishment of the Company’s management annual global compensation for 2011 at R\$ 29,500,000.00.

5.2.10. For the positions of the Fiscal Council, with term of office expiring on the Company’s Annual Shareholders’ Meeting which will resolve on the financial statements for the year ended on December 31, 2011:

(a) Re-elect **Newton de Souza Junior**, Brazilian, married, lawyer, Identity Card (OAB/RJ) 62.291, Individual Taxpayers’ ID (CPF/MF) 848.556.657-20, resident and domiciled at Praça Antonio Calado, n.º 85, Bloco 2, in the city and state of Rio de Janeiro; and as his alternate, re-elect **Daniel José dos Santos**, Brazilian, married, accountant, Identity Card no. 9.956.640, issued by SSP/SP, Individual Taxpayers’ ID (CPF/MF) 952.316.418-04, resident and domiciled at Rua Plácido Olímpio de Oliveira, n.º 1.175, apto. 202, in the city of Joinville, state of Santa Catarina;

(b) Re-elect **Ricardo Scalzo**, Brazilian, married, businessman, Identity Card no. 2.533.933, issued by SSP/SP, Individual Taxpayers’ ID (CPF/MF) 370.933.557-49, resident and domiciled at Rua Jacques Felix, n.º 96, apto. 124, in the city and state of São Paulo; and as his alternate, re-elect **Marcelo Meth**, Brazilian, married, economist, Identity Card no. 16.187-0, issued by CRE-SP, Individual Taxpayers’ ID (CPF/MF) 596.424.677-04, resident and domiciled at Rua Bandeira Paulista, n.º 510, apto. 112, in the city and state of São Paulo; and

(c) Elect **José Miguel Correia**, Brazilian, single, banking employee, Identity Card no. 8438577, issued by SDS/PE, Individual Taxpayers’ ID (CPF/MF) 287.442.174-04, resident and domiciled at Rua Mamanguapi, n.º 475, apto. 204, city of Recife, state of Pernambuco; and as his alternate, elect **José Lino Fontana**, Brazilian, divorced, accountant, Identity Card no. 359.922, issued by SSP/ES, Individual Taxpayers’ ID

(CPF/MF) 691.062.407-63, domiciled at SQS 106, Bloco I, apto. 601, in the city of Brasília, Federal District.

5.2.11. Document that the Company's minority shareholders have not elected a representative for the Fiscal Council, pursuant to article 164, paragraph 4, item "a", of Law 6,404/76.

5.2.12. Document that the investiture of sitting and alternate members of the Fiscal Council elected hereby is subject to (a) the signing of the investiture instrument, drawn up in the Company's proper book; (b) the delivery of the clearance declaration, pursuant to article 147, paragraph 4 of Law 6,404/76 and CVM Instruction 367/02; and (c) the signing of the Instrument of Fiscal Council members' Consent to the Novo Mercado Listing Regulation.

5.2.13. Approve, by majority of votes, the establishment of the Company's Fiscal Council members' annual global compensation at up to R\$ 600,000.00.

5.2.14. Document that Messrs. **Ruy Nagano, Alexandre Porciuncula Gomes Pereira, Mário Sérgio Castanheira, Pedro Carlos de Mello** and **Luiz Felipe Dutra de Souza** are not part of the Company's Board of Directors any more, as well as Messrs. **Marcos Rocha de Araújo** and **Jorge Ricardo de Carvalho Nobre**, are not part of the Company's Fiscal Council, and the Company thanked them for the relevant services provided.

5.2.15. Document the change of the local newspaper where the Company's documents are published to "Gazeta do Povo" newspaper, issued in the city of Curitiba, in the state of Paraná, pursuant to the provisions of article 289 of Law 6,404/76, and document that the Company will not publish documents in the newspaper "O Dia", issued in the city of São Paulo, anymore.

5.3. At Extraordinary Shareholders' Meeting:

5.3.1. Approve, by majority of votes, the ratification of amounts paid to the Company's management global compensation account for 2010 at the amount of R\$ 25,952,556.00;

5.3.2. Approve, by majority of votes, pursuant to article 32, paragraph 5, of the Company's Bylaws, the Company's Fiscal Council Internal Ruling, which was validated by the presiding board and filed at the Company's headquarters.

5.3.3. Approve, by majority of votes, the change of the newspaper where the Company publishes its documents to "Gazeta do Povo" newspaper, issued in the city of Curitiba, in the state of Paraná, pursuant to the provisions of article 289 of Law 6,404/76, and document that the Company will not publish documents in the newspaper "O Dia", issued in the city of São Paulo, anymore.

5.3.4. Document that the Company will not make any other publication in the newspaper "Indústria e Comércio", due to the mistake made and expressly assumed by said newspaper, pursuant the letter sent to the Company, which is attached to these minutes as Exhibit I. The newspaper has not made the first publication of the Call Notice for the shareholders' meetings mentioned hereby within the term agreed with the Company, causing the Company's Annual

Meeting not be held within the legal term, even having the Company taken all necessary measures to do it.

6. Documents and Manifestations. Documents, proposals, vote declarations and dissents presented during the Meetings were numbered from 1 to 6, validated by the presiding board and filed at the Company's headquarters.

7. Closure. Nothing else to be discussed, the meeting was adjourned for the time necessary to draw up these minutes, which were read, checked, agreed and signed by the members of the presiding board and shareholders representing the majority required for the resolutions taken in this Meeting. *Presiding Board: Raimundo Pires Martins da Costa (Chairman and Board of Directors Member); Roberto Dias Carneiro (Secretary). Other attendees: Paulo Luiz Araújo Basílio (CEO); Newton de Souza Junior (Company's Fiscal Council Member); Roque Hulse and Luiz Carlos Passete (Independent Auditors Representatives). Shareholders:*

- 1 JUDORI ADM EMP E PART S A
- 2 RICCARDO ARDUINI
- 3 WILSON FERRO DE LARA
- 4 FUNDAÇÃO DOS ECONOMIÁRIOS FEDERAIS – FUNCEF
- 5 BRZ ALL - FUNDO DE INVESTIMENTO EM PARTICIPAÇÕES (de 1 a 5 p.p. Cristiane Gritsch)
- 6 CAIXA DE PREVIDÊNCIA DOS FUNCIONÁRIOS DO BANCO DO BRASIL – PREVI (p.p Rodrigo Mantovani)
- 7 BNDES PARTICIPAÇÕES S.A. – BNDESPAR (p.p Igor Pinheiro Moreira)
- 8 AMUNDI
- 9 ABU DHABI RETIREMENT PENSIONS AND BENEFITS FUND
- 10 ACMBERNSTEIN - EMERGING MARKETS GROWTH PORTFOLIO
- 11 ADVANCED SERIES TRUST - AST PARAMETRIC EMERGING MARKETS EQUITY PORTFOLIO
- 12 AGF EMERGING MARKETS FUND
- 13 AGF INVESTMENTS INC
- 14 ALPINE GLOBAL INFRASTRUCTURE FUND
- 15 ATHEM INSURANCE COMPANIES, INC. MASTER TRUST
- 16 ARLINGTON COUNTY VIRGINIA EMPLOYEES RETIREMENT SYSTEM
- 17 ARTIO GLOBAL BALANCED (CAYMAN) FUND LTD.
- 18 ARTIO GLOBAL EQUITY FUND INC.
- 19 ARTIO INTERNATIONAL EQUITY FUND
- 20 ARTIO INTERNATIONAL EQUITY FUND II
- 21 AT&T UNION WELFARE BENEFIT TRUST
- 22 BAILLIE GIFFORD EMERGING MARKETS FUND (205014-8)
- 23 BAILLIE GIFFORD EMERGING MARKETS FUND (213477-5)
- 24 BAILLIE GIFFORD EMERGING MARKETS GROWTH FUND

- 25 BAILLIE GIFFORD EMERGING MARKETS LEADING COMPANIES FUND
- 26 BELL ATLANTIC MASTER TRUST
- 27 BELLSOUTH CORPORATION RFA VEBA TRUST FOR NON-REPRESENTABLE
EMPLOYEES
- 28 BELLSOUTH CORPORATION RFA VEBA TRUST
- 29 BGI EMERGING MARKETS STRATEGIC INSIGHTS FUND LTD
- 30 BLACKROCK INSTITUTIONAL TRUST COMPANY, N.A.
- 31 BP PENSION FUND
- 32 BRITISH AIRWAYS PENSION TRUSTEES LIMITED - MAIN A/C (211823-0)
- 33 BRITISH AIRWAYS PENSION TRUSTEES LIMITED - MAIN A/C (211829-0)
- 34 BRITISH AIRWAYS PENSION TRUSTEES LTD. (MPF A/C) (211828-1)
- 35 CAISSE DE DEPOT ET PLACEMENT DU QUEBEC
- 36 CANADA PENSION PLAN INVESTMENT BOARD
- 37 CENTRAL STATES SOUTHEAST AND SOUTHWEST AREAS PENSION FUND
- 38 CF DV EMERGING MARKETS STOCK FUND INDEX
- 39 CIBC EMERGING MARKETS INDEX FUND
- 40 CITY OF PHILADELPHIA PUBLIC EMPLOYEES RETIREMENT SYSTEM
- 41 COHEN & STEERS GLOBAL INFRASTRUCTURE FUND, INC.
- 42 COHEN AND STEERS GLOBAL LISTED INFRASTRUCTURE FUND
- 43 COLLEGE RETIREMENT EQUITIES FUND
- 44 COLONIAL FIRST STATE GLOBAL ASSET MANAGEMENT EQUITY TRUST 3
- 45 COLONIAL FIRST STATE WHOLESALE GLOBAL EMERGING MARKETS FUND
- 46 COMMONWEALTH EMERGING MARKETS FUND 5
- 47 COMMONWEALTH GLOBAL INFRASTRUCTURE FUND 3
- 48 COMMONWEALTH OF PENNSYLVANIA PUBLIC SCHOOL EMPLOYEES´
RETIREMENT SYSTEM
- 49 COUNTY EMPLOYEES ANNUITY AND BENEFIT FUND OF THE COOK COUNTY
- 50 COX ENTERPRISES INC MASTER TRUST
- 51 DELAWARE GROUP FOUNDATION FUNDS - DELAWARE FOUNDATION EQUITY
FUND
- 52 DELAWARE POOLED TRUST - THE EMERGING MARKETS PORTFOLIO II
- 53 DISTRICT COUNCIL IRONWORKERS OF NORTHERN NEW JERSEY PENSION FUND
- 54 EATON VANCE COLLECTIVE INVESTMENT TRUST FOR EMPLOYEE BENEFIT
PLANS - EMERGING MARKETS EQUITY FUND
- 55 EATON VANCE PARAMETRIC STRUCTURED EMERGING MARKETS FUND
- 56 EATON VANCE PARAMETRIC TAX-MANAGED EMERGING MARKETS FUND
- 57 EMERGING MARKETS EQUITY FUND
- 58 EMERGING MARKETS EQUITY TRUST 4
- 59 EMERGING MARKETS INDEX FUND E
- 60 EMERGING MARKETS SUDAN FREE EQUITY INDEX FUND

- 61 EMPLOYEE RETIREMENT INCOME PLAN TRUST OF MINNESOTA MINING AND MANUFACTURING COMPANY
- 62 ENVIRONMENT AGENCY ACTIVE PENSION FUND
- 63 ESSEX COUNTY COUNCIL
- 64 ETHICAL GLOBAL EQUITY FUND
- 65 ETHICAL GROWTH FUND
- 66 EVANGELICAL LUTHERAN CHURCH IN AMERICA BOARD OF PENSIONS
- 67 FIDELITY FIXED-INCOME TRUST: FIDELITY SERIES GLOBAL EX U.S. INDEX FUND
- 68 FIDELITY GLOBAL FUND
- 69 FIRST STATE INVESTMENTS GLOBAL EMERGING M L F A SUB-FUND OF FIRST STATE INV DELAWARE STATUTORY TRUS
- 70 FIRST STATE INVESTMENTS GROUP TRUST
- 71 FORD MOTOR COMPANY DEFINED BENEFIT MASTER TRUST
- 72 FUTURE FUND BOARD OF GUARDIANS
- 73 GENERAL CONFERENCE CORPORATION OF SEVENTH-DAY ADVENTIST
- 74 GENERATION IM CLIMATE SOLUTIONS FUND, LP
- 75 GENERATION IM FUND PLC
- 76 GENERATION IM GLOBAL EQUITY FUND LLC
- 77 GLOBAL X BRAZIL MID CAP ETF
- 78 GMAM INVESTMENT FUNDS TRUST (236948-9)
- 79 GMAM INVESTMENT FUNDS TRUST (236963-2)
- 80 HEALTHCARE EMPLOYEES PENSION PLAN - MANITOBA
- 81 IBM DIVERSIFIED GLOBAL EQUITY FUND
- 82 IBM SAVINGS PLAN
- 83 IMPERIAL EMERGING ECONOMIES POOL
- 84 ING INFRASTRUCTURE, INDUSTRIALS AND MATERIALS FUND
- 85 ING JPMORGAN EMERGING MARKETS EQUITY PORTFOLIO
- 86 ING OPPENHEIMER GLOBAL PORTFOLIO
- 87 INTERNATIONAL BANK FOR RECONSTRUCTION AND DEVELOPMENT, A T F S R P A T/RET STAFF BEN PLAN AND TRUST
- 88 INTERNATIONAL OPPORTUNITIES FUNDS
- 89 ISHARES II PUBLIC LIMITED COMPANY
- 90 ISHARES III PUBLIC LIMITED COMPANY
- 91 ISHARES MSCI BRAZIL (FREE) INDEX FUND
- 92 ISHARES MSCI BRIC INDEX FUND
- 93 ISHARES MSCI EMERGING MARKETS INDEX FUND
- 94 ISHARES PUBLIC LIMITED COMPANY
- 95 JOHN DEERE PENSION TRUST
- 96 JOHN HANCOCK FUNDS II INTERNATIONAL EQUITY INDEX FUND
- 97 JOHN HANCOCK GLOBAL OPPORTUNITIES FUND

- 98 JOHN HANCOCK TRUST INTERNATIONAL EQUITY INDEX TRUST A
- 99 JOHN HANCOCK TRUST INTERNATIONAL EQUITY INDEX TRUST B
- 100 KANSAS PUBLIC EMPLOYEES RETIREMENT SYSTEM
- 101 LOCAL 807 LABOR - MANAGEMENT PENSION FUND
- 102 LONDON BOROUGH OF CROYDON PENSION FUND
- 103 MACKENZIE UNIVERSAL EMERGING MARKETS CLASS
- 104 MANAGED PENSION FUNDS LIMITED (209686-5)
- 105 MANAGED PENSION FUNDS LIMITED (211042-6)
- 106 MANAGED PENSION FUNDS LIMITED (233512-6)
- 107 MARQUIS INSTITUTIONAL GLOBAL EQUITY PORTFOLIO
- 108 MELLON BANK N.A EMPLOYEE BENEFIT COLLECTIVE INVESTMENT FUND
PLAN
- 109 MORGAN STANLEY GLOBAL STRATEGIST FUND
- 110 MORGAN STANLEY INSTITUTIONAL FUND, INC., ACTIVE INTERNATIONAL
ALLOCATION PORTFOLIO
- 111 MORGAN STANLEY INTERNATIONAL FUND
- 112 MORGAN STANLEY INVESTMENT MANAGEMENT ACTIVE INTERNATIONAL
ALLOCATION TRUST
- 113 NATIONWIDE LIFE INSURANCE COMPANY
- 114 NEW ZEALAND SUPERANNUATION FUND
- 115 NORTHERN TRUST NON-UCITS COMMON CONTRACTUAL FUND
- 116 NORTHERN TRUST QUANTITATIVE FUND PLC
- 117 OFI TRUST COMPANY GLOBAL FUND
- 118 ONTARIO TEACHERS PENSION PLAN BOARD
- 119 PANAGORA GROUP TRUST
- 120 PPL SERVICES CORPORATION MASTER TRUST
- 121 PYRAMIS GLOBAL EX U.S. INDEX FUND LP
- 122 RARE SERIES EMERGING MARKETS FUND
- 123 RARE SERIES VALUE FUND
- 124 REGIME DE RETRAITE DU PERSONNEL DES CPE ET DES GARDERIES PRIVEES
CONVENTIONNEES DU QUEBEC
- 125 RUSSEL INVESTMENT COMPANY PUBLIC LIMITED COMPANY
- 126 RUSSELL EMERGING MARKETS EQUITY POOL
- 127 SAN DIEGO COUNTY EMPLOYEES RETIREMENT ASSOCIATION
- 128 SCHWAB EMERGING MARKETS EQUITY ETF
- 129 SCHWAB FUNDAMENTAL EMERGING MARKETS INDEX FUND
- 130 SCOTTISH MORTGAGE INVESTMENT TRUST PLC
- 131 SOUTHERN CA EDISON CO NUCLEAR FAC QUAL CPUC DECOM M T FOR SAN
ONOFRE AND PALO VERDE NUC GEN STATION
- 132 SPDR S&P EMERGING LATIN AMERICA ETF
- 133 SPDR S&P EMERGING MARKETS ETF

- 134 SSGA EMERGING MARKETS INDEX PLUS NON-LENDING COMMON TRUST FUND
- 135 SSGA MSCI BRAZIL INDEX NON-LENDING QP COMMON TRUST FUND
- 136 ST. JAMES S PLACE GLOBAL EMERGING MARKETS UNIT TRUST
- 137 STATE OF CALIFORNIA PUBLIC EMPLOYEES RETIREMENT SYSTEM (209217-7)
- 138 STATE OF CALIFORNIA PUBLIC EMPLOYEES RETIREMENT SYSTEM (209768-3)
- 139 STATE OF CALIFORNIA PUBLIC EMPLOYEES RETIREMENT SYSTEM (214991-8)
- 140 STATE OF CALIFORNIA PUBLIC EMPLOYEES RETIREMENT SYSTEM (216914-5)
- 141 STATE OF CALIFORNIA PUBLIC EMPLOYEES RETIREMENT SYSTEM (220157-0)
- 142 STATE STREET BANK AND TRUST COMPANY INVESTMENT FUNDS FOR TAX
EXEMPT RETIREMENT PLANS
- 143 STATE STREET EMERGING MARKETS
- 144 SUPERVALU INC. MASTER INVESTMENT TRUST
- 145 TEACHER RETIREMENT SYSTEM OF TEXAS (218295-8)
- 146 TEACHER RETIREMENT SYSTEM OF TEXAS (231233-9)
- 147 TEACHER RETIREMENT SYSTEM OF TEXAS (231235-5)
- 148 THE BANK OF NEW YORK MELLON CORPORATION RETIREMENT PLANS
MASTER TRUST
- 149 THE BOARD OF PENSIONS OF THE PRESBYTERIAN CHURCH (U.S.A.)
- 150 THE CALIFORNIA ENDOWMENT
- 151 THE CALIFORNIA STATE TEACHERS RETIREMENT SYSTEM (208846-3)
- 152 THE CALIFORNIA STATE TEACHERS RETIREMENT SYSTEM (214228-0)
- 153 THE CALIFORNIA STATE TEACHERS RETIREMENT SYSTEM (216617-0)
- 154 THE MASTER TRUST BANK OF JAPAN, LTD. RE: RUSSELL GLOBAL
ENVIRONMENT TECHNOLOGY FUND
- 155 THE MONETARY AUTHORITY OF SINGAPORE
- 156 THE NOMURA TRUST AND BANKING CO LTD RE: DWS WORLD AGRIBUSINESS
MOTHER FUND
- 157 THE NORTHWESTERN MUTUAL LIFE INSURANCE COMPANY (215775-9)
- 158 THE NORTHWESTERN MUTUAL LIFE INSURANCE COMPANY (215868-2)
- 159 THE OHIO STATE UNIVERSITY
- 160 THE PENSION RESERVES INVESTMENT MANAGEMENT BOARD
- 161 THE ROCKEFELLER FOUNDATION (210846-4)
- 162 THE ROCKEFELLER FOUNDATION (230882-0)
- 163 THE ROYAL BANK OF SC PLC AS D OF BAILLIE GIFFORD L T G G F AS SUB FUND
OF B GIFFORD OVERSEAS FD ICV
- 164 THE ROYAL BANK OF SCOTLAND PLC AS D OF FIRST STATE GLOBAL
E.M.L.FUND A SUB FD OF FIRST STATE INV. I
- 165 THE ROYAL BANK OF SCOTLAND PLC AS DEPOSITARY OF FIRST S G E M S FUND
OF F STATE INVESTMENTS ICVC
- 166 THE ROYAL BANK OF SCOTLAND PLC AS DEPOSITARY OF FIRST STATE
GLOBAL EMERGING MARKETS

- 167 THE ROYAL BANK OF SCOTLAND PLC AS DEPOSITARY OF FIRST STATE LATIN AMERICA FUND A SUB FUND OF FIRST S
- 168 THE SAN FRANCISCO CITY AND COUNTY EMPLOYEES RETIREMENT SYSTEM
- 169 THE STATE TEACHERS RETIREMENT SYSTEM OF OHIO
- 170 TIAA-CREF FUNDS - TIAA-CREF EMERGING MARKETS EQUITY INDEX FUND
- 171 TREASURER OF THE STATE OF NORTH CAROLINA EQUITY INVESTMENT FUND POOLED TRUST
- 172 TREASURY GROUP INVEST SERVICES LTD AS RESPONSIBLE ENTITY FOR THE RARE INFRASTRUCTURE VALUE FUND
- 173 TRUSTEES OF THE ESTATE OF BERNICE PAUAHI BISHOP DBA KAMEHAMEHA SCHOOLS
- 174 UBS PACE INTERNATIONAL EMERGING MARKETS EQUITY INVESTMENTS
- 175 UNIVERSITY OF PITTSBURGH MEDICAL CENTER SYSTEM
- 176 UNIVERSITY OF SOUTHERN CALIFORNIA
- 177 VANGUARD EMERGING MARKETS STOCK INDEX FUND
- 178 VANGUARD FTSE ALL-WORLD EX-US INDEX FUND, A SERIES OF VANGUARD INTERNATIONAL EQUITY INDEX FUNDS
- 179 VANGUARD TOTAL WORLD STOCK INDEX FUND, A SERIES OF VANGUARD INTERNATIONAL EQUITY INDEX FUNDS
- 180 WEST VIRGINIA INVESTMENT MANAGEMENT BOARD
- 181 WHEELS COMMON INVESTMENT FUND
- 182 WILLETT (AIV) SELECT INVESTORS I LP
- 183 WILMINGTON INTERNATIONAL EQUITY FUND SELECT, L.P.
- 184 WILMINGTON MULTI-MANAGER INTERNATIONAL FUND
- 185 WILTSHIRE COUNTY COUNCIL PENSION FUND
- 186 WSIB INVESTMENTS PUBLIC EQUITIES POOLED FUND TRUST
- 187 WSIB INVESTMENTS PUBLIC EQUITIES POOLED FUND TRUST
- 188 WUT63
- 189 BRITISH COAL STAFF SUPERANNUATION SCHEME
- 190 BRITISH COAL STAFF SUPERANNUATION SCHEME
- 191 EQ ADVISORS TRUST: EQ/OPPENHEIMER GLOBAL PORTFOLIO
- 192 FIDELITY INVESTMENT TRUST: FIDELITY DIVERSIFIED INTERNATIONAL FUND
- 193 FIDELITY INVESTMENTS MONEY MANAGEMENT INC.
- 194 FIRST STATE GLOBAL EMERGING MARKETS LEADERS FUND
- 195 H.E.S.T. AUSTRALIA (208252-0)
- 196 H.E.S.T. AUSTRALIA (251360-1)
- 197 JNL/M&G GLOBAL BASICS FUND
- 198 JNL/OPPENHEIMER GLOBAL GROWTH FUND
- 199 JPMORGAN BRAZIL EQUITY MASTER INVESTMENT TRUST
- 200 JPMORGAN BRAZIL INVESTMENT TRUST PLC
- 201 M & G INVESTMENT MANAGEMENT LTD (250133-6)

- 202 M & G INVESTMENT MANAGEMENT LTD (250135-2)
- 203 MINeworkers`PENSION SCHEME
- 204 NORGES BANK
- 205 NORTHERN IRELAND LOCAL GOVERNMENT OFFICERS SUPERANNUATION
COMMITTEE
- 206 OPPENHEIMER GLOBAL FUND
- 207 OPPENHEIMER VARIABLE ACCOUNT FUNDS
- 208 RETAIL EMPLOYEES SUPERANNUATION PTY LIMITED (209772-1)
- 209 RETAIL EMPLOYEES SUPERANNUATION PTY LIMITED (250834-9)
- 210 STATE OF NEW MEXICO EDUCATIONAL RETIREMENT BOARD
- 211 STATE OF WYOMING, WYOMING STATE TREASURER (250272-3)
- 212 STATE OF WYOMING, WYOMING STATE TREASURER (252630-4)
- 213 STICHTING DEPOSITARY APG EMERGING MARKETS EQUITY POOL
- 214 VANGUARD INVESTMENT SERIES, PLC
- 215 VANGUARD TOTAL INTERNATIONAL STOCK INDEX FUND, A SERIES OF
VANGUARD STAR FUNDS
- 216 VOLVO GROUP RETIREMENT TRUST
- 217 HEALTH SUPER FUND
- 218 -
- 219 ILLINOIS STATE BOARD OF INVESTMENT
- 220 REGIME DE RETRAITE DE LUNIVERSITE DE MONTREAL (De 8 a 220 p.p George
Washington Tenorio Marcelino)
- 221 MARCOS RODRIGUES DA COSTA (p.p Roberto Dias Carneiro)

This is a free English translation of the original instrument drawn up in the
Company's records.

Curitiba, May 05, 2011.

Roberto Dias Carneiro
Secretary / Lawyer's Initials