



**ALL – AMÉRICA LATINA LOGÍSTICA S.A.**  
Corporate Taxpayer's ID (CNPJ/MF): 02.387.241/0001-60  
Company Registry (NIRE): 41.300.019.886  
Publicly-Held Company  
Category A

**MINUTES OF THE BOARD OF EXECUTIVE OFFICERS' MEETING HELD ON  
JANUARY 8, 2014**

- 1. Time, date and venue:** At 3:00 p.m. of January 8, 2014, at the Company's headquarters located at Rua Emílio Bertolini, 100, sala 01, Cajuru, in the city of Curitiba, state of Paraná, CEP 82.920-030.
- 2. Attendances:** All the members of the Company Board of Executive Officers, listed in item 6 herein.
- 3. Presiding Board:** Alexandre de Jesus Santoro, Chairman; Beatriz Primon de Orneles Cereza, Secretary.
- 4. Call Notice:** The call notice was waived due to the attendance of all members of the board.
- 5. Resolution:** All the Company's Executive Officers attending the meeting resolved on and approved, pursuant to the provisions of article 30, item "k", of the Company's Bylaws, the end of operations performed by the Subsidiary holder of Corporate Taxpayers' ID (CNPJ/MF) 02.387.241/0003-22, located at Rua Dona Teodora, 1306, sala 01, Navegantes, in the city of Porto Alegre, state of Rio Grande do Sul, CEP 90.240-300.
- 6. Closure.** Having no further business to discuss, these minutes were drawn up, read, agreed and signed by all Executive Officers (signature): *Alexandre de Jesus Santoro, as CEO; Pedro Roberto Oliveira Almeida; Rodrigo Barros de Moura Campos; Leonardo Recondo de Azevedo, Henrique Franciosi Peterlongo Langon; Marcelo Tappis Dias and Eduardo Fares Dias.*

This is a free English translation of the original minutes drawn up in the Company's records.

Curitiba, January 8, 2014.

Beatriz Primon de Orneles Cereza  
Brazilian Bar Association (OAB/PR) 59.565